



OSLO BØRS

OSLO STOCK EXCHANGE

JULY 2017

Listing and trading fees for ETNs, Warrants and Structured Products

FEES FOR LISTING OF ETNS, WARRANTS AND STRUCTURED PRODUCTS

Instrument	Period	Listing fee ^{A)}	Registration fee	
Warrants	Monthly fee ^{B)}	According to table 2	NOK 50 pr ISIN	
ETN	Quarterly fee ^{C)}	According to table 2	NOK 2 000 pr ISIN	
Structured Products	Quarterly fee ^{C)}	According to table 2	Repeat Product NOK 1 000 pr ISIN	New Product Type NOK 15 000

Table 1

Number of Warrant Months	Fee per Warrant Month (NOK)	Number of ETN Quarters	Fee per ETN Quarter (NOK)	Number of Structured Product Quarters	Fee per Structured Product Quarter (NOK)
1 - 250	500	1 - 40	5 000	1 - 100	2 500
251 - 500	375	41 - 80	3 750	101 - 400	1 000
501 - 1 000	250	81 - 160	2 500	401 - 800	625
1 001 - 1 750	125	161 - 300	1 250	801 - 1 600	300
1 751 -	75	301	750	1 601 -	200

Table 2

- A) Listing fees are calculated per issuer and billed semi-annually in arrears. Fee calculation is reset on January 1. Aggregated listing fees for ETN, Warrants and Structured Products are capped at an annual total of NOK 1 200 000.
- B) Fees are calculated per calendar month, starting in the first month the instrument is listed. The aggregated number of months listed for all instruments within the same instrument group during that calendar year forms basis for the margin cost for the next instrument. Example: An instrument listed from 15 Feb to 15 April yields three months.
- C) Fees are calculated per calendar quarter, starting in the first quarter the instrument is listed. The aggregated number of quarters listed for all instruments within the same instrument group during that calendar year forms basis for the margin cost for the next instrument. Example: An instrument listed from 15 Feb to 15 April yields two quarters.

FEES FOR TRADING IN ETNS, WARRANTS AND STRUCTURED PRODUCTS ^{D)}

Execution fee	Per executed order	See table 4
Volume fee	Per executed order	75 NOK / million Max. NOK 225 per executed order

Table 3

Execution fee ^{E)}	NOK
1 - 6 000	5
6 001 - 8 500	4
8 501 - 16 500	3
16 501 -	2

Table 4

- D) Trading fees are billed monthly per member.
- E) The aggregated number of executed orders for all ETNs, Warrants and Structured Products within that calendar month forms basis for the margin cost of the next executed order. Calculation is reset on the first day of each month. Market maker activity is calculated separately, from other activity on the same membership, in regards to Execution fee calculation. Market makers failing to mark their trades in accordance to Oslo Børs' instructions will be charged a flat execution fee of NOK 5 for all activity.



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