



OSLO BØRS

OSLO STOCK EXCHANGE

VALID FROM JANUARY 2019

Information Services Fee schedule

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Unless otherwise specified, the fees and products described herein cover the Oslo Børs, Oslo Axess, Merkur Market, Nordic ABM and Oslo Connect markets, and the Oslo Børs APA service.

The fees include neither technical access nor telecommunication charges.

All prices are in NOK and exclusive of Value Added Tax.

For product specifications, please see: http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data

1 PRICE FEEDS

1.1 REAL TIME

	Licence fee	Price Unit	Details
Distribution licence, Real Time Information	165,600	Per year	Right to distribute real time information. Covers all markets operated by Oslo Børs. Includes full depth order book, trades, real time statistics, indices (values and volumes), company disclosures and fundamental data.

1.1.1 OSLO BØRS REAL TIME INFORMATION PRODUCTS

	Access Fee	Price Unit	Details
Oslo Børs consolidated			
Professional Level 2	362	Per month per user	Covers all markets operated by Oslo Børs. Includes pre- and post-trade information, real time statistics and indices (values and volumes). Professional Level 2 and Private Level 2 includes full depth order book. Private Level 1 order book information is limited to best bid and ask prices and volumes.
Private Level 2	100	Per month per user	
Private Level 1	10	Per month per user	
Nordic ABM			
Professional Level 2	87	Per month per user	Covers instruments registered on Nordic ABM. Includes trades, full depth order book and real time statistics.
Indices			
Professional user	43	Per month per user	Includes index values and volumes for all indices administered by Oslo Børs.

1.1.2 MIFID II DISAGGREGATED INFORMATION PRODUCTS

	Access Fee	Price Unit	Details
Shares			
Professional Level 2	277	Per month per user	Covers shares, subscription rights and equity certificates for companies listed on Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes full depth order book, automatch and reported off-book on-exchange trades, and real time statistics.
Private Level 2	92	Per month per user	

Shares post-trade

Professional user	70	Per month per user	Covers shares, subscription rights and equity certificates for companies listed on Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes automatch and off-book on-exchange trades.
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ETFs

Professional Level 2	33	Per month per user	Covers all listed ETFs. Includes trades, full depth order book and real time statistics.
Private Level 2	12	Per month per user	

Bonds, including ETNs

Professional Level 2	159	Per month per user	Covers all fixed income instruments and ETNs listed on Oslo Børs. Includes trades, full depth order book and real time statistics.
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Derivatives, including warrants

Professional Level 2	142	Per month per user	Covers all standardised and tailor made derivatives, and warrants. Includes trades, full depth order book and real time statistics.
Private Level 2	56	Per month per user	

APA information

Free of charge until further notice			Includes transactions reported to Oslo Børs' APA service (Approved Publication Arrangement).
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1.1.3 FUNDAMENTAL DATA

	Access Fee	Price Unit	Details
Professional user	50	Per month per user	Includes the fundamental data as follows: Equities: Instrument details, corporate actions and number of shares. Bonds: Instrument details, interest rate changes and cash flow events. Derivatives: Instrument details, underlying and exercise information. Document feed: Financial reports and prospectuses.
Private user	20	Per month per user	Includes the same information as Fundamental data for professional user.

1.1.4 SNAPSHOTS

	Access Fee	Price Unit	Details
Quote snapshots Level 1	0.10	Per query	Snapshot of one single instrument. Includes the same information as for Private Level 1. Available for private end users.
Quote snapshots Level 2	0.20	Per query	Snapshot of one single instrument. Includes the same information as for Quote snapshot Level 1, but with 5 levels order book depth (price level and volume). Available for private end users.

1.1.5 MEMBER SNAPSHOTS

	Access Fee	Price Unit	Details
Member Snapshots Level 1			
0 – 100,000	0.20	Per month per	Includes the same information as Quote snapshot Level 1. Requires active custody account with the exchange member. Fees apply per private end user per month, for unlimited use per end user, and is payable up front. The total number of custody accounts per vendor group is to be reported to Oslo Børs primo January each year.
100,001 or more	0.10	user with custody account	
Member Snapshots Level 2			
0 – 1 million	0.10	Per query	Requires active custody account with the exchange member and subscription to Member Snapshot Level 1. Fees apply per total number of individual price retrievals per vendor group per calendar year.
1 - 5 million	0.05		
5 – 10 million	0.025		
10 – 50 million	0.0125		
50 million or more	0.00625		

1.1.6 VINX NORDIC INDEX DATA

	Access Fee	Price Unit	Details
VINX All	15	Per month per user	VINX real time values and weight reports for Vendors that include VINX in all real time subscriptions from Nasdaq OMX and Oslo Børs. An additional fee of € 5.5 is applicable for Nasdaq OMX subscribers in accordance with Information Distribution Agreement executed with Nasdaq OMX.
VINX Plus	105	Per month per user	VINX real time values and weight reports for Vendors that do not offer VINX in all real-time subscriptions.

1.1.7 OSLO BØRS INDEX WEIGHTS

	Licence Fee	Price Unit	Details
Oslo Børs & Oslo Axess Equity Indices	69,700	Year	Daily index weights for all official equity indices and OSEBX Index Notice for distribution to real time end users.
Oslo Børs Core Bond Indices	48,735	Year	Daily index weights for all core bond indices for distribution to real time end users.
Oslo Børs Specialized Bond and Money Market Indices	69,700	Year	Daily index weights for all specialized bond and money market indices for distribution to real time end users.

1.1.8 NEWS FEED 24/7

	Subscription Fee	Price Unit	Details
Real Time News Feed	13,520	Per year	Company disclosures from listed companies that are using Oslo Børs Distribution Network (OBDN) as publishing channel. Vendors of Oslo Børs Real Time information are exempted this fee.

1.2 DELAYED

Delayed Information: Information that has been delayed by minimum 15 minutes from the time the information was first transmitted to the market

	Licence Fee	Price Unit	Details
Distribution licence, Delayed Information	49,780	Per year	Right to distribute Delayed Information. Covers all markets operated by Oslo Børs. Includes full depth order book, trades, real time statistics, indices (values and volumes) and company disclosures.

1.3 NON-DISPLAY INFORMATION USAGE

The fees apply per legal entity. There will be a cap of 3 legal entities within the group, i.e. when the cap is reached the licence covers the entire group.

Automated Trading Application

	Licence Fee	Price Unit	Details
<i>Specific activity usage</i>¹			
Trading firm	63,930	Per year per company	Internal non-display usage for the purpose of trading-based activities as principal, with no customer business facilitation
Brokerage firm/Agent	63,930	Per year per company	Internal non-display usage for the purpose of trading-based activities to facilitate customer business
Trading firm + Brokerage firm/ Agent	95,900	Per year per company	Includes both the above described categories: 1) trading based activities as principal (Trading firm) and 2) facilitation of customer business (Brokerage firm/Agent)
<i>All trading uses</i>¹	112,140	Per year per company	Includes all activities as described under <i>Specific Activity Usage</i> , as well as operation of trading platforms including but not restricted to Multilateral Trading Facilities (MTFs), dark pools and systematic internalization systems.

New Original Works

	Real Time Licence Fee	Delayed Licence Fee	Price Unit	Details
<i>CFD / Spread betting</i>				
1-5 instruments	46,320	n/a	Per year per company	Creation of New Original Works for the purpose of creation and provision of prices in contracts of difference (CFDs), spread betting products and/or binary options.
6-10 instruments	64,980	n/a		
10+ instruments	90,980	n/a		
<i>Other creation of New Original Works</i>^{1,2}	53,450	32,490	Per year per company	Any other creation of New Original Works externally distributed not subject to the above described CFD / spread betting category.

Index Calculation

	Real Time Licence Fee	Delayed Licence Fee	Price Unit	Details
Index calculation				
1-100 receivers	56,590	37,730	Per year	Right to use Real-time or Delayed Information for the purpose of calculating indices.
101-300 receivers	102,710	68,130	per	
300+ receivers	159,310	105,850	company	

Other Internal Non-Display Usage

	Real Time Licence Fee	Price Unit	Details
Other Internal Non-Display Usage ^{1,3}	36,680	Per year per company	Internal non-display use of Information for purposes not covered by any of the above listed categories.

Notes

1. Oslo Børs exchange members are granted a 50% discount.

2. If New Original Works is created solely for the purpose of displaying the New Original Works in end-user terminals entitled to receive Oslo Børs Real-time Information, with no additional application activities, the fee for New Original Works is non-chargeable.

3. Customers holding a licence under the Automated Trading Application category are exempted the fee for Other Internal Non-Display Usage.

Policy details and definitions in respect of these charges are contained in the document Declaration of Non-Display Information Usage.

1.4 END OF DAY

	Subscription Fee	Price Unit	Details
End of Day Market Information	20,440	Per year	File based service (FTP) covering end of day prices and volumes for all Oslo Børs' markets. Vendors of Oslo Børs Real Time information are exempted this fee.

2 COMPANY FUNDAMENTALS AND CORPORATE ACTIONS

2.1 INSTRUMENT REFERENCE DATA

	Licence Fee	Price Unit	Details
Internal use	19,910	Per year	Instrument details for all listed equities, bonds and derivatives, for internal use only.
External distribution	47,170	Per year	Instrument details for all listed equities, bonds and derivatives, for external distribution.

2.2 FUNDAMENTAL DATA (FOR INTERNAL USE ONLY)

	Licence Fee	Price Unit	Details
Equities	50,300	Per year	Equity fundamental data and corporate actions. Includes the Instrument Reference Data product. For internal use only.
Bonds	50,300	Per year	Bond fundamental data, interest rate changes and cash flow events. Includes the Instrument Reference Data product. For internal use only.
Document Feed	28,300	Per year	Financial reports and prospectuses for listed companies. For internal use only.

2.3 CORPORATE ACTIONS CALENDAR*

	Subscription Fee	Price Unit	Details
Standard Version	20,220	Per year	Corporate actions and dividends going back 1 month.
Plus Version	67,650	Per year	Corporate actions and dividends going back to 1980.

* In cooperation with Oslo Market Solutions AS

2.4 FINANCIAL CALENDAR FILE

	Subscription Fee	Price Unit	Details
Financial Calendar File	19,860	Per year	File based service (FTP) covering financial calendar entries for listed companies.

	Licence Fee	Price Unit	Details
Financial Calendar File	6,610	Per year per client	Right to use the content of the Financial Calendar File in products offered to clients, for display purposes only (e.g. web components).

2.5 SHARES AND VOTING RIGHTS

	Subscription Fee	Price Unit	Details
Shares and Voting Rights	13,520	Per year	Number of shares and voting right per share for all shares and equity certificates listed on Oslo Børs, Oslo Axess and Merkur Market.

2.6 LISTING AND EVENTS NOTICE

	Subscription Fee	Price Unit	Details
Equities	11,270	Per year	Listing and event notices for shares, equity certificates, subscription rights and exchange traded funds listed on Oslo Børs, Oslo Axess and Merkur Market.
Fixed Income	8,980	Per year	Listing and event notices for bonds, bills and certificates listed on Oslo Børs and registered on Nordic ABM.
Warrants	4,480	Per year	Listing and event notices for warrants listed on Oslo Børs.
All Markets	20,340	Per year	Listing and event notices for equities, fixed income and warrants listed on all marketplaces managed by Oslo Børs.

3 BROKER PRODUCTS

3.1 PARTICIPANT TRADING DATA

	Subscription Fee	Price Unit	Details
Participant Trading Data, Equities	13,520	Per year	Details of all equity trades executed by own broker firm. Delivered daily.
Participant Trading Data, Fixed Income	13,520	Per year	Details of all fixed income trades executed by own broker firm. Delivered daily.
Participant Trading Data, All Bonds	35,480	Per year	Details of all fixed income trades executed by all broker firm. Delivered daily.

3.2 USER STATISTICS

	Subscription Fee	Price Unit	Details
User Statistics, Daily	20,220	Per year	Details of equity trades for each broker within own broker firm.
User Statistics, Monthly	13,520	Per year	Details of fixed income trades for each broker within own broker firm.

3.3 BROKER STATISTICS BROKER BONDS

	Subscription Fee	Price Unit	Details
Broker Statistics Broker Bonds, Monthly	6,760	Per year	Market share for the fixed income market. Each broker has access to their own market position based on total turnover, turnover per instrument and per sector.

4 ISSUER PRODUCTS

4.1 OSLO BØRS PUBLICATION SERVICE

Please note that announcements in the following categories are free of charge:

- ex.date
- major shareholding notifications
- mandatory notification of trade primary insiders
- adjustment of interest rate
- acquisition or disposal of the issuer's own shares

Oslo Børs and Oslo Axess

The following prices apply for disclosure and distribution of regulatory information related to instruments listed on Oslo Børs or Oslo Axess through the Oslo Børs news services:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	9,410	Per year
0-24 disseminations per year	17,760	Per year
Unlimited	29,240	Per year
Single dissemination	1,460	Per item

Nordic ABM and Merkur Market

The following prices apply for disclosure and distribution of regulatory information related to instruments registered on Nordic ABM or admitted to trading on Merkur Market through the Oslo Børs news services:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	5,850	Per year
0-24 disseminations per year	10,490	Per year
Unlimited	17,760	Per year
Single dissemination	882	Per item

Assistance

Oslo Børs will provide support on how to use the system for disclosure of announcements. Any further assistance will be subject to the following prices:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	11,060	Year
0-24 disseminations per year	22,110	Year
Single dissemination	1,670	Per item

For further details on the news services provided by our partner Cision see: www.cision.com

4.2 OSLO BØRS NEWSPPOINT INSIDERTOOL

	Subscription Fee	Price Unit	Details
NewsPoint InsiderTool	36,000	Per year	Access to a solution for management of list of insiders to comply with the Market Abuse Regulation (MAR).

4.3 COMPANY PERFORMANCE REPORT

	Subscription Fee	Price Unit	Details
Company Performance Report, Daily	20,220	Per year	Trade details and liquidity information for a listed company.
Company Performance Report, Monthly	13,520	Per year	Trade aggregates and liquidity information for a listed company.

4.4 BROKER STATISTICS ISSUER

	Subscription Fee	Price Unit	Details
Broker Statistics Issuer, Monthly	8,980	Per year	Market share, value and volume for all brokers that have traded the given listed company.

4.5 OWN SHARE PRICE

	Licence Fee	Price Unit	Details
Own share price	5,140	Per year	Right to display own company's share price on own website, 15 minutes delayed.

5 INDEX PRODUCTS FOR INTERNAL DISTRIBUTION ONLY

Customised indices available upon request.

5.1 OSLO BØRS & OSLO AXESS EQUITY INDEX WEIGHTS

	Subscription Fee	Price Unit	Details
All official equity indices, daily	22,110	Per year	Daily index weights and values for all official indices and OSEBX index notice.
All official equity indices, monthly	7,360	Per year	Monthly index weights and values for all official indices.
Single equity index, daily	6,610	Per year	Daily index weights and values for one single index.
Single equity index, monthly	4,330	Per year	Monthly index weights and values for one single index.

5.2 OSLO BØRS CORE BOND INDEX WEIGHTS

	Subscription Fee	Price Unit	Details
All bond indices, daily	10,690	Per year	Daily index weights and values for all core indices.
All bond indices, monthly	5,630	Per year	Monthly index weights and values for all core indices.

5.3 OSLO BØRS SPECIALIZED BOND AND MONEY MARKET INDEX WEIGHTS

	Subscription Fee	Price Unit	Details
All specialized indices, daily	26,500	Per year	Daily index weights and values for all specialized indices.
All specialized indices, monthly	13,260	Per year	Monthly index weights and values for all specialized indices.

5.4 VINX NORDIC EQUITY INDICES

	Distributor Fees	Price Unit	Details
All official equity indices, daily	44,380	Per year	Daily index weights and values for all official VINX Nordic Equity Indices.

6 MUTUAL FUNDS

6.1 MUTUAL FUND REPORTING

	Subscription Fee	Price Unit	Details
Mutual Fund Reporting	4,000	Per fund per year	Publication of NAVs together with a range of calculated figures on www.oslobors.no , financial websites, media and through numerous financial data distributors.

6.2 MUTUAL FUND CLASSIFICATION

The following applies for fund managers that are not members of the Norwegian Mutual Fund Association. Mutual funds managed by members are already classified according to the Association's classification model.

	Classification Fee	Price Unit	Details
Mutual Fund Classification	1,670	Per fund per year	Classification according to the Norwegian Mutual Fund Association model.

6.3 MUTUAL FUND FEED

The Mutual Fund Feed includes all funds registered with Oslo Børs. Basic, Returns, Dividend and Risk Figures are distributed every fifth minutes, Normalised Time Series and Historic Return Series are distributed three times a day. Fund Managers who are customers of the Mutual Fund Reporting service receive a 50% discount on Mutual Fund Feed.

	Subscription Fee	Licence Fee	Price	Details
	Internal use	External distribution	Unit	
Basic feed	23,170	23,170	Per year	Fundamental data and daily updated NAVs on each fund.
Returns feed	11,580	16,140	Per year	Return calculations for various periods. Requires Basic module.
Dividend feed	11,580	16,140	Per year	Last ex-date and last dividend per share. Requires Return module.
Risk Figures feed	23,170	32,280	Per year	Risk calculations such as Sharpe ratio, volatility, differential return and relatively volatility for various periods. Requires Dividend module.
Normalised Time Series	29,040	35,260	Per year	Daily normalized NAVs.
Startup fee	17,660	20,910	Once	
Historic Return Series	29,040	35,260	Per year	Monthly return calculations.
Startup fee	17,660	20,910	Once	

7 HISTORICAL DATA

7.1 HISTORICAL CLOSING PRICES

	Fees	Price Unit	Details
Equities	680	Per month	Daily closing prices for all listed equities.
Fixed Income	450	Per month	Daily closing prices for all listed fixed income instruments.
Derivatives	450	Per month	Daily closing prices for all listed derivatives.
Indices	350	Per month	Daily closing prices for all official indices.
Mutual Funds	690	Per month	Daily closing prices for all registered mutual funds.
Single instrument	850	Per instrument	Complete history of daily closing prices for a single listed instrument from start to today.

7.2 HISTORICAL TRADING DATA

	Fees	Price Unit	Details
Equities	2,710	Per month	All trades for all listed equities.
Fixed Income	1,840	Per month	All trades for all listed fixed income instruments.
Derivatives	1,840	Per month	All trades for all listed derivatives.
Indices	1,350	Per month	Intraday index movements for one official index.
Single Instrument	3,330	Per instrument	Complete history of all trades for a single listed instrument from start to today.

8 OTHER INFORMATION PRODUCTS

8.1 OSLO BØRS OFFICIAL DAILY PRICE LIST

	Subscription Fee	Price Unit	Details
Oslo Børs Official Daily Price List	4,080	Per year	Daily aggregated price information for all listed instruments.

8.2 THE NORWEGIAN INTERBANK OFFERED RATE (NIBOR)

Oslo Børs is offering Nibor information in cooperation with Norske Finansielle Referanser AS (NoRe). For further information, please contact Oslo Børs.



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