

Membership Agreement (the "Agreement")

Between Oslo Børs ASA (the "Exchange") and (the "Member Firm") with company registration no., individually referred to as a "Party" and jointly the "Parties".

1. Oslo Børs and Oslo Axess are authorized pursuant to the Securities Trading Act of 29 June 2007 No 75 to offer market places for financial instruments as further defined and regulated by the Oslo Børs Member and Trading Rules with appendices (the "Rules").

2. The Member Firm wishes to be admitted as

Full Member	(trading in cash equities and fixed interest securities on Oslo Børs and Oslo Axess)	
Equity Member	(trading only equities on Oslo Børs and Oslo Axess)	
Fixed Interest Member	(trading only fixed interest securities on Oslo Børs)	
Limited Member	(trade in certain segments, sectors or securities as further defines by the Exchange)	

of Oslo Børs and Oslo Axess as applicable and as further defined in the Rules, and is hereby granted such membership by the Exchange¹.

3. The Rules as applicable from time to time are incorporated as part of this Agreement. The Rules are available at www.oslobors.no. Terms defined in the Rules shall have the same meaning when used in this Agreement.

4. The Member Firm shall in the application form provide the Exchange with data describing its membership profile such as technical data, addresses and contact persons of the Member Firm. The Member Firm is obliged to notify the Exchange of changes in its membership profile as further regulated in the Rules.

5. The Exchange shall not be liable for damages incurred in connection with performances of its functions as regulated in the Rules except as expressly set out therein.

6. This Agreement can be terminated by the Parties as further regulated in the Rules.

7. This Agreement and any action or omission made in connection with it by either Party is governed by Norwegian law, with Oslo District Court as legal venue.

This Agreement is signed in two copies, one for each of the Parties.

Place/date: Oslo,

Signature:

Name of Member Firm: Oslo Børs

¹ A separate membership agreement must be signed for trading in derivatives at Oslo Børs.