

Membership Agreement (the "Agreement")

Between Oslo Børs ASA (the "Exchange") and (the "Member Firm") with company registration no., individually referred to as a "Party" and jointly the "Parties".

1. Merkur Market is a marketplace for trading in cash equities and other financial instruments. Merkur Market is authorized as an MTF as defined in the Securities Trading Act of 29 June 2007 No 75. Merkur Market is operated and organized by Oslo Børs ASA. Trading on Merkur Market is governed by the Merkur Market Member and Trading Rules applicable from time to time (the "Rules").
2. The Member Firm wishes to be admitted as

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| Member | (trading in cash equities and other financial instruments on Merkur Market | |
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of Merkur Market as applicable and as further defined in the Rules, and is hereby granted such membership by the Exchange.

3. The Rules as applicable from time to time are incorporated as part of this Agreement. The Rules are available at www.oslobors.no. Terms defined in the Rules shall have the same meaning when used in this Agreement.
4. The Member Firm shall in the application form provide the Exchange with data describing its membership profile such as technical data, addresses and contact persons of the Member Firm. The Member Firm is obliged to notify the Exchange of changes in its membership profile as further regulated in the Rules.
5. The Exchange shall not be liable for damages incurred in connection with performances of its functions as regulated in the Rules except as expressly set out therein.
6. This Agreement can be terminated by the Parties as further regulated in the Rules.
7. This Agreement and any action or omission made in connection with it by either Party is governed by Norwegian law, with Oslo District Court as legal venue.

This Agreement is signed in two copies, one for each of the Parties.

Place/date: Oslo,

Signature:

Name of Member Firm: Oslo Børs