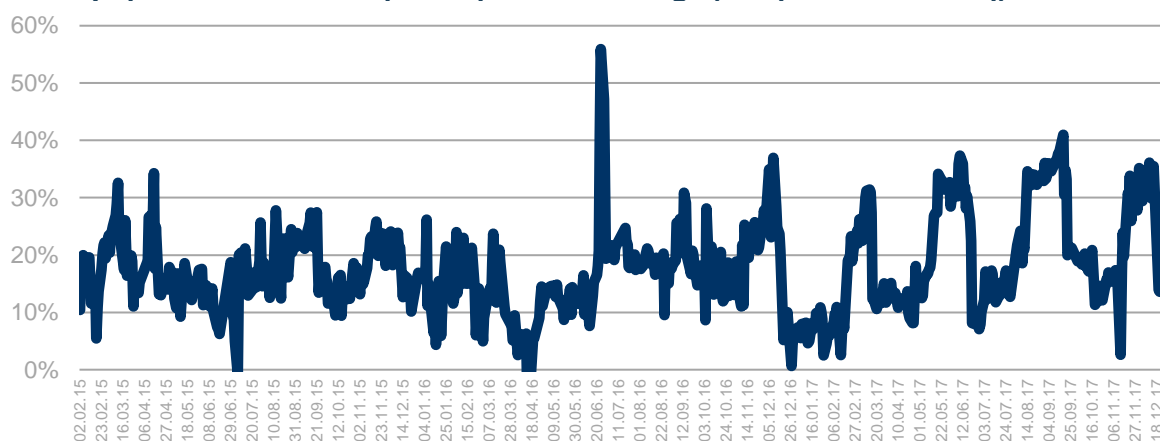


When Quality Matters

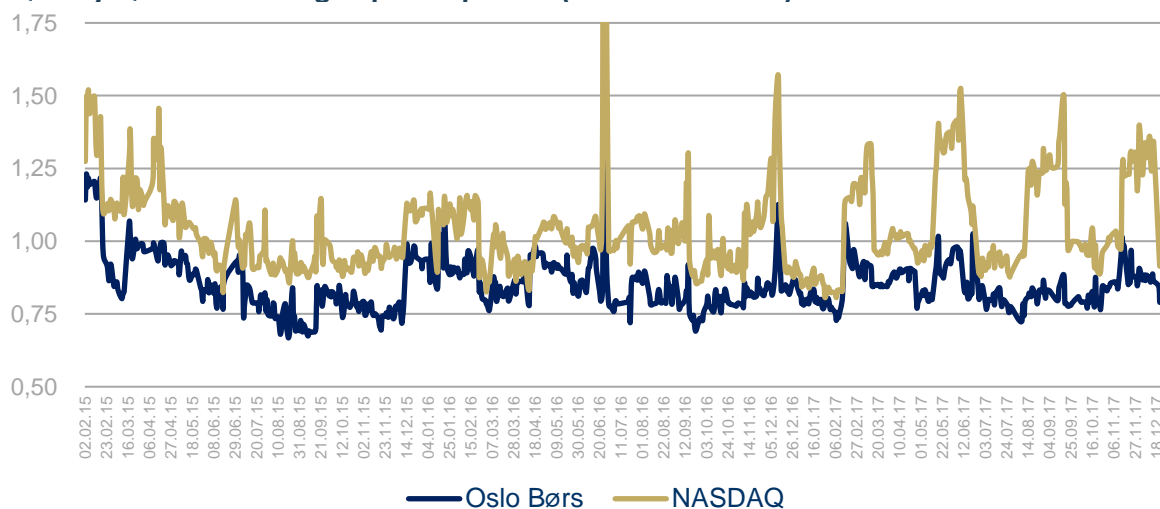
- Trade your Norwegian Derivatives on Oslo Børs

- Leading Marketplace – **95% market share** in Norwegian Derivatives
- Quality Spread – **28% tighter spreads** than Nasdaq
- Quality BBO Volume – **58% higher BBO volume** than Nasdaq
- Quality Quotes – **97% price availability** (vs 88% on Nasdaq)
- **OBX Index** – No. 1 Norwegian product, traded only at Oslo Børs

Quality Spread - Oslo Børs Option Spread Advantage (compared to Nasdaq)



Quality Quotes – average option spreads (Best Bid & Offer)



Quality Comparison

Stock Options	Oslo Børs Spread Advantage (vs Nasdaq)	Oslo Børs BBO Volume Improvement (vs Nasdaq)	Oslo Børs Quoting Time	Nasdaq Quoting Time	Oslo Børs Market Share
AKERBP	11 %	84 %	95 %	73 %	98 %
AKSO	46 %	240 %	100 %	96 %	94 %
DNB	-5 %	36 %	94 %	94 %	93 %
DNO	53 %	385 %	87 %	81 %	82 %
FRO	5 %	600 %	99 %	87 %	27 %
GJF	31 %	226 %	91 %	87 %	88 %
MHG	19 %	358 %	99 %	69 %	78 %
NAS	28 %	-47 %	97 %	89 %	60 %
NHY	60 %	21 %	94 %	93 %	97 %
NOD	46 %	225 %	97 %	84 %	94 %
ORK	43 %	33 %	99 %	70 %	89 %
PGS	35 %	329 %	96 %	91 %	82 %
REC	45 %	265 %	94 %	79 %	97 %
SDRL	N/A	N/A	N/A	N/A	72 %
STB	55 %	27 %	96 %	92 %	89 %
STL	4 %	-60 %	98 %	98 %	89 %
SUBC	-2 %	113 %	100 %	99 %	83 %
TEL	1 %	69 %	100 %	100 %	90 %
TGS	33 %	27 %	100 %	97 %	97 %
YAR	15 %	17 %	100 %	95 %	88 %
Stock Options	28 %	58 %	97 %	88 %	89 %
Index Options	46 %	-21 %	100 %	87 %	98 %
Stock Fwd/Fut					99 %
Index Futures	83 %				100 %
Norwegian Derivatives					95 %

As per 31.12.2017

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Disclaimer: The information in this document is compiled from publically available data (snapshot of real time BBO quotes) and statistics, and the information is solely intended for illustrative purposes. Oslo Børs shall not be liable for any loss or damage caused or arising in connection with the information given in this document.