

GICS (Global Industry Classification Standard)

Last updated October 2018

Sector	Industry Group	Industry	Sub-Industry
10 Energy	1010 Energy	101010 Energy Equipment & Services	10101010 Oil & Gas Drilling Drilling contractors or owners of drilling rigs that contract their services for drilling wells
			10101020 Oil & Gas Equipment & Services Manufacturers of equipment, including drilling rigs and equipment, and providers of supplies and services to companies involved in the drilling, evaluation and completion of oil and gas wells.
		101020 Oil, Gas & Consumable Fuels	10102010 Integrated Oil & Gas Integrated oil companies engaged in the exploration & production of oil and gas, as well as at least one other significant activity in either refining, marketing and transportation, or chemicals.
			10102020 Oil & Gas Exploration & Production Companies engaged in the exploration and production of oil and gas not classified elsewhere.
			10102030 Oil & Gas Refining & Marketing Companies engaged in the refining and marketing of oil, gas and/or refined products not classified in the Integrated Oil & Gas or Independent Power Producers & Energy Traders Sub-Industries.
			10102040 Oil & Gas Storage & Transportation Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
			10102050 Coal & Consumable Fuels Companies primarily involved in the production and mining of coal, related products and other consumable fuels related to the generation of energy. Excludes companies primarily producing gases classified in the Industrial Gases sub-industry and companies primarily mining for metallurgical (coking) coal used for steel production.
15 Materials	1510 Materials	151010 Chemicals	15101010 Commodity Chemicals Companies that primarily produce industrial chemicals and basic chemicals. Including but not limited to plastics, synthetic fibers, films, commodity-based paints & pigments, explosives and petrochemicals. Excludes chemical companies classified in the Diversified Chemicals, Fertilizers & Agricultural Chemicals, Industrial Gases, or Specialty Chemicals Sub-Industries.
			15101020 Diversified Chemicals Manufacturers of a diversified range of chemical products not classified in the Industrial Gases, Commodity Chemicals, Specialty Chemicals or Fertilizers & Agricultural Chemicals Sub-Industries.
			15101030 Fertilizers & Agricultural Chemicals

Producers of fertilizers, pesticides, potash or other agriculture-related chemicals not classified elsewhere.

15101040 Industrial Gases

Manufacturers of industrial gases.

15101050 Specialty Chemicals

Companies that primarily produce high value-added chemicals used in the manufacture of a wide variety of products, including but not limited to fine chemicals, additives, advanced polymers, adhesives, sealants and specialty paints, pigments and coatings.

151020 Construction Materials

15102010 Construction Materials

Manufacturers of construction materials including sand, clay, gypsum, lime, aggregates, cement, concrete and bricks. Other finished or semi-finished building materials are classified in the Building Products Sub-Industry.

151030 Containers & Packaging

15103010 Metal & Glass Containers

Manufacturers of metal, glass or plastic containers. Includes corks and caps.

15103020 Paper Packaging

Manufacturers of paper and cardboard containers and packaging.

151040 Metals & Mining

15104010 Aluminum

Producers of aluminum and related products, including companies that mine or process bauxite and companies that recycle aluminum to produce finished or semi-finished products. Excludes companies that primarily produce aluminum building materials classified in the Building Products Sub-Industry.

15104020 Diversified Metals & Mining

Companies engaged in the diversified production or extraction of metals and minerals not classified elsewhere. Including, but not limited to, nonferrous metal mining (except bauxite), salt and borate mining, phosphate rock mining, and diversified mining operations. Excludes iron ore mining, classified in the Steel Sub-Industry, bauxite mining, classified in the Aluminum Sub-Industry, and coal mining, classified in either the Steel or Coal & Consumable Fuels Sub-Industries.

15104025 Copper

Companies involved primarily in copper ore mining.

15104030 Gold

Producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.

15104040 Precious Metals & Minerals

Companies mining precious metals and minerals not classified in the Gold Sub-Industry. Includes companies primarily mining platinum.

15104045 Silver

Companies primarily mining silver. Excludes companies classified in the Gold or Precious Metals & Minerals Sub-Industries.

15104050 Steel

				Producers of iron and steel and related products, including metallurgical (coking) coal mining used for steel production.
		151050 Paper & Forest Products	15105010 Forest Products	Manufacturers of timber and related wood products. Includes lumber for the building industry.
			15105020 Paper Products	Manufacturers of all grades of paper. Excludes companies specializing in paper packaging classified in the Paper Packaging Sub-Industry.
20 Industrials	2010 Capital Goods	201010 Aerospace & Defense	20101010 Aerospace & Defense	Manufacturers of civil or military aerospace and defense equipment, parts or products. Includes defense electronics and space equipment.
		201020 Building Products	20102010 Building Products	Manufacturers of building components and home improvement products and equipment. Excludes lumber and plywood classified under Forest Products and cement and other materials classified in the Construction Materials Sub-Industry.
		201030 Construction & Engineering	20103010 Construction & Engineering	Companies engaged in primarily non-residential construction. Includes civil engineering companies and large-scale contractors. Excludes companies classified in the Homebuilding Sub-Industry.
		201040 Electrical Equipment	20104010 Electrical Components & Equipment	Companies that produce electric cables and wires, electrical components or equipment not classified in the Heavy Electrical Equipment Sub-Industry.
			20104020 Heavy Electrical Equipment	Manufacturers of power-generating equipment and other heavy electrical equipment, including power turbines, heavy electrical machinery intended for fixed-use and large electrical systems. Excludes cables and wires, classified in the Electrical Components & Equipment Sub-Industry.
		201050 Industrial Conglomerates	20105010 Industrial Conglomerates	Diversified industrial companies with business activities in three or more sectors, none of which contributes a majority of revenues. Stakes held are predominantly of a controlling nature and stake holders maintain an operational interest in the running of the subsidiaries.
		201060 Machinery	20106010 Construction Machinery & Heavy Trucks	Manufacturers of heavy duty trucks, rolling machinery, earth-moving and construction equipment, and manufacturers of related parts. Includes non-military shipbuilding.
			20106015 Agricultural & Farm Machinery	Companies manufacturing agricultural machinery, farm machinery, and their related parts. Includes machinery used for the production of crops and agricultural livestock, agricultural tractors, planting and fertilizing machinery, fertilizer and chemical application equipment, and grain dryers and blowers.
			20106020 Industrial Machinery	

			Manufacturers of industrial machinery and industrial components. Includes companies that manufacture presses, machine tools, compressors, pollution control equipment, elevators, escalators, insulators, pumps, roller bearings and other metal fabrications.
	201070 Trading Companies & Distributors	20107010 Trading Companies & Distributors	Trading companies and other distributors of industrial equipment and products.
2020 Commercial & Professional Services	202010 Commercial Services & Supplies	20201010 Commercial Printing	Companies providing commercial printing services. Includes printers primarily serving the media industry.
		20201050 Environmental & Facilities Services	Companies providing environmental and facilities maintenance services. Includes waste management, facilities management and pollution control services. Excludes large-scale water treatment systems classified in the Water Utilities Sub-Industry.
		20201060 Office Services & Supplies	Providers of office services and manufacturers of office supplies and equipment not classified elsewhere.
		20201070 Diversified Support Services	Companies primarily providing labor oriented support services to businesses and governments. Includes commercial cleaning services, dining & catering services, equipment repair services, industrial maintenance services, industrial auctioneers, storage & warehousing, transaction services, uniform rental services, and other business support services.
		20201080 Security & Alarm Services	Companies providing security and protection services to business and governments. Includes companies providing services such as correctional facilities, security & alarm services, armored transportation & guarding. Excludes companies providing security software classified under the Systems Software Sub-Industry and home security services classified under the Specialized Consumer Services Sub-Industry. Also excludes companies manufacturing security system equipment classified under the Electronic Equipment & Instruments Sub-Industry.
	202020 Professional Services	20202010 Human Resource & Employment Services	Companies providing business support services relating to human capital management. Includes employment agencies, employee training, payroll & benefit support services, retirement support services and temporary agencies.
		20202020 Research & Consulting Services	Companies primarily providing research and consulting services to businesses and governments not classified elsewhere. Includes companies involved in management consulting services, architectural design, business information or scientific research, marketing, and testing & certification services. Excludes companies providing information technology consulting services classified in the IT Consulting & Other Services Sub-Industry.
2030 Transportation	203010 Air Freight & Logistics	20301010 Air Freight & Logistics	

				Companies providing air freight transportation, courier and logistics services, including package and mail delivery and customs agents. Excludes those companies classified in the Airlines, Marine or Trucking Sub-Industries.
		203020 Airlines	20302010 Airlines	Companies providing primarily passenger air transportation.
		203030 Marine	20303010 Marine	Companies providing goods or passenger maritime transportation. Excludes cruise-ships classified in the Hotels, Resorts & Cruise Lines Sub-Industry.
		203040 Road & Rail	20304010 Railroads	Companies providing primarily goods and passenger rail transportation.
			20304020 Trucking	Companies providing primarily goods and passenger land transportation. Includes vehicle rental and taxi companies.
		203050 Transportation Infrastructure	20305010 Airport Services	Operators of airports and companies providing related services.
			20305020 Highways & Railtracks	Owners and operators of roads, tunnels and railtracks.
			20305030 Marine Ports & Services	Owners and operators of marine ports and related services.
25 Consumer Discretionary	2510 Automobiles & Components	251010 Auto Components	25101010 Auto Parts & Equipment	Manufacturers of parts and accessories for automobiles and motorcycles. Excludes companies classified in the Tires & Rubber Sub-Industry.
			25101020 Tires & Rubber	Manufacturers of tires and rubber.
		251020 Automobiles	25102010 Automobile Manufacturers	Companies that produce mainly passenger automobiles and light trucks. Excludes companies producing mainly motorcycles and three-wheelers classified in the Motorcycle Manufacturers Sub-Industry and heavy duty trucks classified in the Construction Machinery & Heavy Trucks Sub-Industry.
			25102020 Motorcycle Manufacturers	Companies that produce motorcycles, scooters or three-wheelers. Excludes bicycles classified in the Leisure Products Sub-Industry.

2520	Consumer Durables & Apparel	252010	Household Durables	25201010	Consumer Electronics Manufacturers of consumer electronics products including TVs, home audio equipment, game consoles, digital cameras, and related products. Excludes personal home computer manufacturers classified in the Technology Hardware, Storage & Peripherals Sub-Industry, and electric household appliances classified in the Household Appliances Sub-Industry.	
				25201020	Home Furnishings Manufacturers of soft home furnishings or furniture, including upholstery, carpets and wall-coverings.	
				25201030	Homebuilding Residential construction companies. Includes manufacturers of prefabricated houses and semi-fixed manufactured homes.	
				25201040	Household Appliances Manufacturers of electric household appliances and related products. Includes manufacturers of power and hand tools, including garden improvement tools. Excludes TVs and other audio and video products classified in the Consumer Electronics Sub-Industry and personal computers classified in the Technology Hardware, Storage & Peripherals Sub-Industry.	
				25201050	Housewares & Specialties Manufacturers of durable household products, including cutlery, cookware, glassware, crystal, silverware, utensils, kitchenware and consumer specialties not classified elsewhere.	
			252020	Leisure Products	25202010	Leisure Products Manufacturers of leisure products and equipment including sports equipment, bicycles and toys.
			252030	Textiles, Apparel & Luxury Goods	25203010	Apparel, Accessories & Luxury Goods Manufacturers of apparel, accessories & luxury goods. Includes companies primarily producing designer handbags, wallets, luggage, jewelry and watches. Excludes shoes classified in the Footwear Sub-Industry.
					25203020	Footwear Manufacturers of footwear. Includes sport and leather shoes.
					25203030	Textiles Manufacturers of textile and related products not classified in the Apparel, Accessories & Luxury Goods, Footwear or Home Furnishings Sub-Industries.
		2530	Consumer Services	253010	Hotels, Restaurants & Leisure	25301010
	25301020				Hotels, Resorts & Cruise Lines Owners and operators of hotels, resorts and cruise-ships. Includes travel agencies, tour operators and related services not classified elsewhere. Excludes casino-hotels classified in the Casinos & Gaming Sub-Industry.	
	25301030				Leisure Facilities	

			Owners and operators of leisure facilities, including sport and fitness centers, stadiums, golf courses and amusement parks not classified in the Movies & Entertainment Sub-Industry.
		25301040	Restaurants Owners and operators of restaurants, bars, pubs, fast-food or take-out facilities. Includes companies that provide food catering services.
	253020 Diversified Consumer Services	25302010	Education Services Companies providing educational services, either on-line or through conventional teaching methods. Includes, private universities, correspondence teaching, providers of educational seminars, educational materials and technical education. Excludes companies providing employee education programs classified in the Human Resources & Employment Services Sub-Industry.
		25302020	Specialized Consumer Services Companies providing consumer services not classified elsewhere. Includes residential services, home security, legal services, personal services, renovation & interior design services, consumer auctions and wedding & funeral services.
2550 Retailing	255010 Distributors	25501010	Distributors Distributors and wholesalers of general merchandise not classified elsewhere. Includes vehicle distributors.
		25502020	Internet & Direct Marketing Retail Companies providing retail services primarily on the Internet, through mail order, and TV home shopping retailers. Also includes companies providing online marketplaces for consumer products and services.
	255030 Multiline Retail	25503010	Department Stores Owners and operators of department stores.
		25503020	General Merchandise Stores Owners and operators of stores offering diversified general merchandise. Excludes hypermarkets and large-scale super centers classified in the Hypermarkets & Super Centers Sub-Industry.
	255040 Specialty Retail	25504010	Apparel Retail Retailers specialized mainly in apparel and accessories.
		25504020	Computer & Electronics Retail Owners and operators of consumer electronics, computers, video and related products retail stores.
		25504030	Home Improvement Retail Owners and operators of home and garden improvement retail stores. Includes stores offering building materials and supplies.
		25504040	Specialty Stores Owners and operators of specialty retail stores not classified elsewhere. Includes jewelry stores, toy stores, office supply stores, health & vision care stores, and book & entertainment stores.
		25504050	Automotive Retail

				25504060	Homefurnishing Retail Owners and operators of stores specializing in automotive retail. Includes auto dealers, gas stations, and retailers of auto accessories, motorcycles & parts, automotive glass, and automotive equipment & parts.
30	Consumer Staples	3010	Food & Staples Retailing	30101010	Drug Retail Owners and operators of primarily drug retail stores and pharmacies.
				30101020	Food Distributors Distributors of food products to other companies and not directly to the consumer.
				30101030	Food Retail Owners and operators of primarily food retail stores.
				30101040	Hypermarkets & Super Centers Owners and operators of hypermarkets and super centers selling food and a wide-range of consumer staple products. Excludes Food and Drug Retailers classified in the Food Retail and Drug Retail Sub-Industries, respectively.
		3020	Food, Beverage & Tobacco	30201010	Brewers Producers of beer and malt liquors. Includes breweries not classified in the Restaurants Sub-Industry.
				30201020	Distillers & Vintners Distillers, vintners and producers of alcoholic beverages not classified in the Brewers Sub-Industry.
				30201030	Soft Drinks Producers of non-alcoholic beverages including mineral waters. Excludes producers of milk classified in the Packaged Foods Sub-Industry.
			302020	30202010	Food Products Agricultural Products Producers of agricultural products. Includes crop growers, owners of plantations and companies that produce and process foods but do not package and market them. Excludes companies classified in the Forest Products Sub-Industry and those that package and market the food products classified in the Packaged Foods Sub-Industry.
				30202030	Packaged Foods & Meats Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods.
			302030	30203010	Tobacco Manufacturers of cigarettes and other tobacco products.

	3030 Household & Personal Products	303010 Household Products	30301010 Household Products Producers of non-durable household products, including detergents, soaps, diapers and other tissue and household paper products not classified in the Paper Products Sub-Industry.
		303020 Personal Products	30302010 Personal Products Manufacturers of personal and beauty care products, including cosmetics and perfumes.
35 Health Care	3510 Health Care Equipment & Services	351010 Health Care Equipment & Supplies	35101010 Health Care Equipment Manufacturers of health care equipment and devices. Includes medical instruments, drug delivery systems, cardiovascular & orthopedic devices, and diagnostic equipment.
			35101020 Health Care Supplies Manufacturers of health care supplies and medical products not classified elsewhere. Includes eye care products, hospital supplies, and safety needle & syringe devices.
		351020 Health Care Providers &	35102010 Health Care Distributors Distributors and wholesalers of health care products not classified elsewhere.
			35102015 Health Care Services Providers of patient health care services not classified elsewhere. Includes dialysis centers, lab testing services, and pharmacy management services. Also includes companies providing business support services to health care providers, such as clerical support services, collection agency services, staffing services and outsourced sales & marketing services
			35102020 Health Care Facilities Owners and operators of health care facilities, including hospitals, nursing homes, rehabilitation centers and animal hospitals.
			35102030 Managed Health Care Owners and operators of Health Maintenance Organizations (HMOs) and other managed plans.
		351030 Health Care Technology	35103010 Health Care Technology Companies providing information technology services primarily to health care providers. Includes companies providing application, systems and/or data processing software, internet-based tools, and IT consulting services to doctors, hospitals or businesses operating primarily in the Health Care Sector
	3520 Pharmaceuticals, Biotechnology & Life Sciences	352010 Biotechnology	35201010 Biotechnology Companies primarily engaged in the research, development, manufacturing and/or marketing of products based on genetic analysis and genetic engineering. Includes companies specializing in protein-based therapeutics to treat human diseases. Excludes companies manufacturing products using biotechnology but without a health care application.
		352020 Pharmaceuticals	35202010 Pharmaceuticals Companies engaged in the research, development or production of pharmaceuticals. Includes veterinary drugs.
		352030 Life Sciences Tools & Services	35203010 Life Sciences Tools & Services

				Companies enabling the drug discovery, development and production continuum by providing analytical tools, instruments, consumables & supplies, clinical trial services and contract research services. Includes firms primarily servicing the pharmaceutical and biotechnology industries.			
40	Financials	4010	Banks	401010	Banks	40101010	Diversified Banks Large, geographically diverse banks with a national footprint whose revenues are derived primarily from conventional banking operations, have significant business activity in retail banking and small and medium corporate lending, and provide a diverse range of financial services. Excludes banks classified in the Regional Banks and Thrifts & Mortgage Finance Sub-Industries. Also excludes investment banks classified in the Investment Banking & Brokerage Sub-Industry.
						40101015	Regional Banks Commercial banks whose businesses are derived primarily from conventional banking operations and have significant business activity in retail banking and small and medium corporate lending. Regional banks tend to operate in limited geographic regions. Excludes companies classified in the Diversified Banks and Thrifts & Mortgage Banks sub-industries. Also excludes investment banks classified in the Investment Banking & Brokerage Sub-Industry.
				401020	Thrifts & Mortgage Finance	40102010	Thrifts & Mortgage Finance Financial institutions providing mortgage and mortgage related services. These include financial institutions whose assets are primarily mortgage related, savings & loans, mortgage lending institutions, building societies and companies providing insurance to mortgage banks.
		4020	Diversified Financials	402010	Diversified Financial Services	40201020	Other Diversified Financial Services Providers of a diverse range of financial services and/or with some interest in a wide range of financial services including banking, insurance and capital markets, but with no dominant business line. Excludes companies classified in the Regional Banks and Diversified Banks Sub-Industries.
						40201030	Multi-Sector Holdings A company with significantly diversified holdings across three or more sectors, none of which contributes a majority of profit and/or sales. Stakes held are predominantly of a non-controlling nature. Includes diversified financial companies where stakes held are of a controlling nature. Excludes other diversified companies classified in the Industrials Conglomerates Sub-Industry.
						40201040	Specialized Finance Providers of specialized financial services not classified elsewhere. Companies in this sub-industry derive a majority of revenue from one specialized line of business. Includes, but not limited to, commercial financing companies, central banks, leasing institutions, factoring services, and specialty boutiques. Excludes companies classified in the Financial Exchanges & Data sub-industry.
				402020	Consumer Finance	40202010	Consumer Finance Providers of consumer finance services, including personal credit, credit cards, lease financing, travel-related money services and pawn shops. Excludes mortgage lenders classified in the Thrifts & Mortgage Finance Sub-Industry.
				402030	Capital Markets	40203010	Asset Management & Custody Banks

				Financial institutions primarily engaged in investment management and/or related custody and securities fee-based services. Includes companies operating mutual funds, closed-end funds and unit investment trusts. Excludes banks and other financial institutions primarily involved in commercial lending, investment banking, brokerage and other specialized financial activities.			
			40203020	Investment Banking & Brokerage Financial institutions primarily engaged in investment banking & brokerage services, including equity and debt underwriting, mergers and acquisitions, securities lending and advisory services. Excludes banks and other financial institutions primarily involved in commercial lending, asset management and specialized financial activities.			
			40203030	Diversified Capital Markets Financial institutions primarily engaged in diversified capital markets activities, including a significant presence in at least two of the following area: large/major corporate lending, investment banking, brokerage and asset management. Excludes less diversified companies classified in the Asset Management & Custody Banks or Investment Banking & Brokerage sub-industries. Also excludes companies classified in the Banks or Insurance industry groups or the Consumer Finance Sub-Industry.			
			40203040	Financial Exchanges & Data Financial exchanges for securities, commodities, derivatives and other financial instruments, and providers of financial decision support tools and products including ratings agencies			
		402040	Mortgage Real Estate Investment Trusts (REITs)	40204010	Mortgage REITs Companies or Trusts that service, originate, purchase and/or securitize residential and/or commercial mortgage loans. Includes trusts that invest in mortgage-backed securities and other mortgage related assets.		
	4030	Insurance	403010	Insurance	40301010	Insurance Brokers Insurance and reinsurance brokerage firms.	
					40301020	Life & Health Insurance Companies providing primarily life, disability, indemnity or supplemental health insurance. Excludes managed care companies classified in the Managed Health Care Sub-Industry.	
					40301030	Multi-line Insurance Insurance companies with diversified interests in life, health and property and casualty insurance.	
					40301040	Property & Casualty Insurance Companies providing primarily property and casualty insurance.	
					40301050	Reinsurance Companies providing primarily reinsurance.	
45	Information Technology	4510	Software & Services	451020	IT Services	45102010	IT Consulting & Other Services Providers of information technology and systems integration services not classified in the Data Processing & Outsourced Services or Internet Software & Services Sub-Industries. Includes information technology consulting and information management services.
						45102020	Data Processing & Outsourced Services

			Providers of commercial electronic data processing and/or business process outsourcing services. Includes companies that provide services for back-office automation.
		45102030	Internet Services & Infrastructure Companies providing services and infrastructure for the internet industry including data centers and cloud networking and storage infrastructure. Also includes companies providing web hosting services. Excludes companies classified in the Software Industry.
	451030 Software	45103010	Application Software Companies engaged in developing and producing software designed for specialized applications for the business or consumer market. Includes enterprise and technical software, as well as cloud-based software. Excludes companies classified in the Interactive Home Entertainment Sub-Industry. Excludes companies classified in the Home Entertainment Software Sub-Industry. Also excludes companies producing systems or database management software classified in the Systems Software Sub-Industry.
		45103020	Systems Software Companies engaged in developing and producing systems and database management software.
4520 Technology Hardware & Equipment	452010 Communications Equipment	45201020	Communications Equipment Manufacturers of communication equipment and products, including LANs, WANs, routers, telephones, switchboards and exchanges. Excludes cellular phone manufacturers classified in the Technology Hardware, Storage & Peripherals Sub-Industry.
	452020 Technology Hardware, Storage & Peripherals	45202030	Technology Hardware, Storage & Peripherals Manufacturers of cellular phones, personal computers, servers, electronic computer components and peripherals. Includes data storage components, motherboards, audio and video cards, monitors, keyboards, printers, and other peripherals. Excludes semiconductors classified in the Semiconductors Sub-Industry.
	452030 Electronic Equipment, Instruments & Components	45203010	Electronic Equipment & Instruments Manufacturers of electronic equipment and instruments including analytical, electronic test and measurement instruments, scanner/barcode products, lasers, display screens, point-of-sales machines, and security system equipment.
		45203015	Electronic Components Manufacturers of electronic components. Includes electronic components, connection devices, electron tubes, electronic capacitors and resistors, electronic coil, printed circuit board, transformer and other inductors, signal processing technology/components.
		45203020	Electronic Manufacturing Services Producers of electronic equipment mainly for the OEM (Original Equipment Manufacturers) markets.
		45203030	Technology Distributors Distributors of technology hardware and equipment. Includes distributors of communications equipment, computers & peripherals, semiconductors, and electronic equipment and components.

		4530 Semiconductors & Semiconductor Equipment	453010 Semiconductors & Semiconductor Equipment	45301010 Semiconductor Equipment Manufacturers of semiconductor equipment, including manufacturers of the raw material and equipment used in the solar power industry.
				45301020 Semiconductors Manufacturers of semiconductors and related products, including manufacturers of solar modules and cells.
50 Communication Services	5010 Telecommunication Services	501010 Diversified Telecommunication Services	50101010 Alternative Carriers Providers of communications and high-density data transmission services primarily through a high bandwidth/fiber-optic cable network.	
			50101020 Integrated Telecommunication Services Operators of primarily fixed-line telecommunications networks and companies providing both wireless and fixed-line telecommunications services not classified elsewhere. Also includes internet service providers offering internet access to end users.	
		501020 Wireless Telecommunication Services	50102010 Wireless Telecommunication Services Providers of primarily cellular or wireless telecommunication services.	
	5020 Media & Entertainment	502010 Media	50201010 Advertising Companies providing advertising, marketing or public relations services.	
			50201020 Broadcasting Owners and operators of television or radio broadcasting systems, including programming. Includes radio and television broadcasting, radio networks, and radio stations.	
			50201030 Cable & Satellite Providers of cable or satellite television services. Includes cable networks and program distribution.	
			50201040 Publishing Publishers of newspapers, magazines and books in print or electronic formats.	
		502020 Entertainment	50202010 Movies & Entertainment Companies that engage in producing and selling entertainment products and services, including companies engaged in the production, distribution and screening of movies and television shows, producers and distributors of music, entertainment theaters and sports teams. Also includes companies offering and/or producing entertainment content streamed online.	
			50202020 Interactive Home Entertainment Producers of interactive gaming products, including mobile gaming applications. Also includes educational software used primarily in the home. Excludes online gambling companies classified in the Casinos & Gaming Sub-Industry.	
		502030 Interactive Media & Services	50203010 Interactive Media & Services	

					Companies engaging in content and information creation or distribution through proprietary platforms, where revenues are derived primarily through pay-per-click advertisements. Includes search engines, social media and networking platforms, online classifieds, and online review companies. Excludes companies operating online marketplaces classified in Internet & Direct Marketing Retail.
55	Utilities	5510	Utilities	551010	<p>Electric Utilities</p> <p>Companies that produce or distribute electricity. Includes both nuclear and non-nuclear facilities.</p>
				551020	<p>Gas Utilities</p> <p>Companies whose main charter is to distribute and transmit natural and manufactured gas. Excludes companies primarily involved in gas exploration or production classified in the Oil & Gas Exploration & Production Sub-Industry. Also excludes companies engaged in the storage and/or transportation of oil, gas, and/or refined products classified in the Oil & Gas Storage & Transportation Sub-Industry.</p>
				551030	<p>Multi-Utilities</p> <p>Utility companies with significantly diversified activities in addition to core Electric Utility, Gas Utility and/or Water Utility operations.</p>
				551040	<p>Water Utilities</p> <p>Companies that engage in the generation and distribution of electricity using renewable sources, including, but not limited to, companies that produce electricity using biomass, geothermal energy, solar energy, hydropower, and wind power. Excludes companies manufacturing capital equipment used to generate electricity using renewable sources, such as manufacturers of solar power systems, installers of photovoltaic cells, and companies involved in the provision of technology, components, and services mainly to this market.</p>
				551050	<p>Independent Power and Renewable Electricity Producers</p> <p>Companies that operate as Independent Power Producers (IPPs), Gas & Power Marketing & Trading Specialists and/or Integrated Energy Merchants. Excludes producers of electricity using renewable sources, such as solar power, hydropower, and wind power. Also excludes electric transmission companies and utility distribution companies classified in the Electric Utilities Sub-Industry.</p>
				55105020	<p>Renewable Electricity</p> <p>Companies that engage in the generation and distribution of electricity using renewable sources, including, but not limited to, companies that produce electricity using biomass, geothermal energy, solar energy, hydropower, and wind power. Excludes companies manufacturing capital equipment used to generate electricity using renewable sources, such as manufacturers of solar power systems, installers of photovoltaic cells, and companies involved in the provision of technology, components, and services mainly to this market.</p>
60	Real Estate	6010	Real Estate	601010	<p>Equity Real Estate Investment Trusts (REITs)</p> <p>Diversified REITs</p> <p>A company or Trust with significantly diversified operations across two or more property types.</p>
				60101020	<p>Industrial REITs</p> <p>Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of industrial properties. Includes companies operating industrial warehouses and distribution properties.</p>
				60101030	<p>Hotel & Resort REITs</p>

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of hotel and resort properties.

60101040 Office REITs

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of office properties.

60101050 Health Care REITs

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of properties serving the health care industry, including hospitals, nursing homes, and assisted living properties.

60101060 Residential REITs

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of residential properties including multifamily homes, apartments, manufactured homes and student housing properties

60101070 Retail REITs

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of shopping malls, outlet malls, neighborhood and community shopping centers.

60101080 Specialized REITs

Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of properties not classified elsewhere. Includes trusts that operate and invest in storage properties. It also includes REITs that do not generate a majority of their revenues and income from real estate rental and leasing operations.

601020 Real Estate Management & Development

60102010 Diversified Real Estate Activities

Companies engaged in a diverse spectrum of real estate activities including real estate development & sales, real estate management, or real estate services, but with no dominant business line.

60102020 Real Estate Operating Companies

Companies engaged in operating real estate properties for the purpose of leasing & management.

60102030 Real Estate Development

Companies that develop real estate and sell the properties after development. Excludes companies classified in the Homebuilding Sub-Industry.

60102040 Real Estate Services

Real estate service providers such as real estate agents, brokers & real estate appraisers.