



OSLO BØRS

OSLO STOCK EXCHANGE

VALID FROM JANUARY 2020

# Information Services Fee schedule

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Unless otherwise specified, the fees and products described herein cover the Oslo Børs, Oslo Axess, Merkur Market, Nordic ABM and Oslo Connect markets, and the Oslo Børs APA service.

The fees include neither technical access nor telecommunication charges.

All prices are in NOK and exclusive of Value Added Tax.

For product specifications, please see: [http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data)

## 1 PRICE FEEDS

### 1.1 REAL TIME

	<b>Licence fee</b>	<b>Price Unit</b>	<b>Details</b>
Distribution licence, Real Time Information	168,910	Per year	Right to distribute real time information. Covers all markets operated by Oslo Børs. Includes full depth order book, trades, real time statistics, indices (values and volumes), company disclosures and fundamental data.

#### 1.1.1 OSLO BØRS REAL TIME INFORMATION PRODUCTS

	<b>Access Fee</b>	<b>Price Unit</b>	<b>Details</b>
<b>Oslo Børs consolidated</b>			
Professional Level 2	362	Per month per user	Covers all markets operated by Oslo Børs. Includes pre- and post-trade information, real time statistics and indices (values and volumes). Professional Level 2 and Private Level 2 includes full depth order book. Private Level 1 order book information is limited to best bid and ask prices and volumes.
Private Level 2	100	Per month per user	
Private Level 1	10	Per month per user	
<b>Nordic ABM</b>			
Professional Level 2	87	Per month per user	Covers instruments registered on Nordic ABM. Includes trades, full depth order book and real time statistics.
<b>Indices</b>			
Professional user	43	Per month per user	Includes index values and volumes for all indices administered by Oslo Børs.

#### 1.1.2 MIFID II DISAGGREGATED INFORMATION PRODUCTS

	<b>Access Fee</b>	<b>Price Unit</b>	<b>Details</b>
<b>Shares</b>			
Professional Level 2	277	Per month per user	Covers shares, subscription rights and equity certificates for companies listed on Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes full depth order book, automatch and reported off-book on-exchange trades, and real time statistics.
Private Level 2	92	Per month per user	

**Shares post-trade**

Professional user 70 Per month per user

Covers shares, subscription rights and equity certificates for companies listed on Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes automatch and off-book on-exchange trades.

**ETFs**Professional Level 2 33 Per month per user  
Private Level 2 12 Per month per user

Covers all listed ETFs. Includes trades, full depth order book and real time statistics.

**Bonds, including ETNs**

Professional Level 2 159 Per month per user

Covers all fixed income instruments and ETNs listed on Oslo Børs. Includes trades, full depth order book and real time statistics.

**Derivatives, including warrants**Professional Level 2 142 Per month per user  
Private Level 2 56 Per month per user

Covers all standardised and tailor made derivatives, and warrants. Includes trades, full depth order book and real time statistics.

**APA information**

Free of charge until further notice

Includes transactions reported to Oslo Børs' APA service (Approved Publication Arrangement).

**1.1.3 SNAPSHOTS**

	<b>Access Fee</b>	<b>Price Unit</b>	<b>Details</b>
Snapshot Level 1	0.10	Per query	Snapshot of one single instrument. Includes the same information as for Private Level 1. Available for private end users.
Snapshot Level 2	0.20	Per query	Snapshot of one single instrument. Includes the same information as for Quote snapshot Level 1, but with 5 levels order book depth (price level and volume). Available for private end users.

#### 1.1.4 TRADING MEMBER PRODUCTS FOR PRIVATE USERS

The total number of private users with a custody account per vendor group is to be reported to Oslo Børs primo January each year. Covers distribution in trading applications covered by the member's distribution agreement with Oslo Børs.

##### Snapshot

	Access Fee	Price Unit	Details
<b>Level 1</b>			
0 - 100,000	0.20	Per month per	Unlimited use of snapshot Level 1 for private users with a custody account.
100,001 or more	0.10	custody account	
<b>Level 2</b>			
0 - 1 million	0.10	Per query	Available for private users with a custody account and access to snapshot Level 1. Fees apply per total number of individual price retrievals per calendar year.
1 - 5 million	0.05		
5 - 10 million	0.025		
10 - 50 million	0.0125		
50 million or more	0.00625		
<b>Streaming Level 1</b>			
1 - 1,000	10.00	Per month per	Covers Oslo Børs consolidated Level 1 data product to all private users with a custody account.
1,001 - 100,000	1.00	custody account	
100,001 and more	0.10		
<b>Streaming Level 2</b>			
1 – 500	100.00	Per month per	Covers Oslo Børs consolidated Level 2 data product to all private users with a custody account.
501 – 2,000	20.00	custody account	
2,001 – 5,000	5.00		
5,001 – 20,000	1.00		
20,000 – 300,000	0.50		
300,001 or more	0.10		

#### 1.1.5 FUNDAMENTAL DATA

	Access Fee	Price Unit	Details
Professional user	50	Per month per user	Includes the fundamental data as follows: Equities: Instrument details, corporate actions and number of shares. Bonds: Instrument details, interest rate changes and cash flow events. Derivatives: Instrument details, underlying and exercise information. Document feed: Financial reports and prospectuses.
Private user	20	Per month per user	Includes the same information as Fundamental data for professional user.

### 1.1.6 VINX NORDIC INDEX DATA

	<b>Access Fee</b>	<b>Price Unit</b>	<b>Details</b>
VINX All	15	Per month per user	VINX real time values and weight reports for Vendors that include VINX in all real time subscriptions from Nasdaq OMX and Oslo Børs. An additional fee of € 5.5 is applicable for Nasdaq OMX subscribers in accordance with Information Distribution Agreement executed with Nasdaq OMX.
VINX Plus	105	Per month per user	VINX real time values and weight reports for Vendors that do not offer VINX in all real-time subscriptions.

### 1.1.7 OSLO BØRS INDEX WEIGHTS

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Oslo Børs & Oslo Axess Equity Indices	71,090	Year	Daily index weights for all official equity indices and OSEBX Index Notice for distribution to real time end users.
Oslo Børs Core Bond Indices	49,710	Year	Daily index weights for all core bond indices for distribution to real time end users.
Oslo Børs Specialized Bond and Money Market Indices	71,090	Year	Daily index weights for all specialized bond and money market indices for distribution to real time end users.

### 1.1.8 NEWS FEED 24/7

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Real Time News Feed	13,790	Per year	Company disclosures from listed companies that are using Oslo Børs Distribution Network (OBDN) as publishing channel. Vendors of Oslo Børs Real Time information are exempted this fee.

## 1.2 DELAYED

Delayed Information: Information that has been delayed by minimum 15 minutes from the time the information was first transmitted to the market

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Distribution licence, Delayed Information	50,780	Per year	Right to distribute Delayed Information. Covers all markets operated by Oslo Børs. Includes full depth order book, trades, real time statistics, indices (values and volumes) and company disclosures.

### 1.3 NON-DISPLAY INFORMATION USAGE

The fees apply per legal entity. There will be a cap of 3 legal entities within the group, i.e. when the cap is reached the licence covers the entire group.

#### Automated Trading Application

	Licence Fee	Price Unit	Details
<b><i>Specific activity usage</i><sup>1</sup></b>			
Trading firm	65,210	Per year per company	Internal non-display usage for the purpose of trading-based activities as principal, with no customer business facilitation
Brokerage firm/Agent	65,210	Per year per company	Internal non-display usage for the purpose of trading-based activities to facilitate customer business
Trading firm + Brokerage firm/ Agent	97,820	Per year per company	Includes both the above described categories: 1) trading based activities as principal (Trading firm) and 2) facilitation of customer business (Brokerage firm/Agent)
<b><i>All trading uses</i><sup>1</sup></b>	114,380	Per year per company	Includes all activities as described under <i>Specific Activity Usage</i> , as well as operation of trading platforms including but not restricted to Multilateral Trading Facilities (MTFs), dark pools and systematic internalization systems.

#### New Original Works

	Real Time Licence Fee	Delayed Licence Fee	Price Unit	Details
<b><i>CFD / Spread betting</i></b>				
1-5 instruments	47,250	n/a	Per year per company	Creation of New Original Works for the purpose of creation and provision of prices in contracts of difference (CFDs), spread betting products and/or binary options.
6-10 instruments	66,280	n/a		
10+ instruments	92,800	n/a		
<b><i>Other creation of New Original Works</i><sup>1,2</sup></b>	54,520	33,140	Per year per company	Any other creation of New Original Works externally distributed not subject to the above described CFD / spread betting category.

## Index Calculation

	Real Time Licence Fee	Delayed Licence Fee	Price Unit	Details
<b>Index calculation</b>				
1-100 receivers	57,720	38,480	Per year	Right to use Real-time or Delayed Information for the purpose of calculating indices.
101-300 receivers	104,760	69,490	per	
300+ receivers	162,500	107,970	company	

## Other Internal Non-Display Usage

	Real Time Licence Fee	Price Unit	Details
<b>Other Internal Non-Display Usage</b> <sup>1,3</sup>	37,410	Per year per company	Internal non-display use of Information for purposes not covered by any of the above listed categories.

## Notes

1. Oslo Børs exchange members are granted a 50% discount.

2. If New Original Works is created solely for the purpose of displaying the New Original Works in end-user terminals entitled to receive Oslo Børs Real-time Information, with no additional application activities, the fee for New Original Works is non-chargeable.

3. Customers holding a licence under the Automated Trading Application category are exempted the fee for Other Internal Non-Display Usage.

Policy details and definitions in respect of these charges are contained in the document Declaration of Non-Display Information Usage.

## 1.4 END OF DAY

	Subscription Fee	Price Unit	Details
End of Day Market Information	20,850	Per year	File based service (FTP) covering end of day prices and volumes for all Oslo Børs' markets. Vendors of Oslo Børs Real Time information are exempted this fee.



## 2 COMPANY FUNDAMENTALS AND CORPORATE ACTIONS

### 2.1 INSTRUMENT REFERENCE DATA

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Internal use	20,310	Per year	Instrument details for all listed equities, bonds and derivatives, for internal use only.
External distribution	48,110	Per year	Instrument details for all listed equities, bonds and derivatives, for external distribution.

### 2.2 FUNDAMENTAL DATA (FOR INTERNAL USE ONLY)

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Equities	51,310	Per year	Equity fundamental data and corporate actions. Includes the Instrument Reference Data product. For internal use only.
Bonds	51,310	Per year	Bond fundamental data, interest rate changes and cash flow events. Includes the Instrument Reference Data product. For internal use only.
Document Feed	28,870	Per year	Financial reports and prospectuses for listed companies. For internal use only.

### 2.3 CORPORATE ACTIONS CALENDAR\*

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Standard Version	20,620	Per year	Corporate actions and dividends going back 1 month.
Plus Version	69,000	Per year	Corporate actions and dividends going back to 1980.

\* In cooperation with Oslo Market Solutions AS

## 2.4 FINANCIAL CALENDAR FILE

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Financial Calendar File	20,260	Per year	File based service (FTP) covering financial calendar entries for listed companies.

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Financial Calendar File	6,740	Per year per client	Right to use the content of the Financial Calendar File in products offered to clients, for display purposes only (e.g. web components).

## 2.5 SHARES AND VOTING RIGHTS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Shares and Voting Rights	13,790	Per year	Number of shares and voting right per share for all shares and equity certificates listed on Oslo Børs, Oslo Axess and Merkur Market.

## 2.6 LISTING AND EVENTS NOTICE

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Equities	11,500	Per year	Listing and event notices for shares, equity certificates, subscription rights and exchange traded funds listed on Oslo Børs, Oslo Axess and Merkur Market.
Fixed Income	9,160	Per year	Listing and event notices for bonds, bills and certificates listed on Oslo Børs and registered on Nordic ABM.
Warrants	4,570	Per year	Listing and event notices for warrants listed on Oslo Børs.
All Markets	20,750	Per year	Listing and event notices for equities, fixed income and warrants listed on all marketplaces managed by Oslo Børs.

### 3 BROKER PRODUCTS

#### 3.1 PARTICIPANT TRADING DATA

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Participant Trading Data, Equities	13,790	Per year	Details of all equity trades executed by own broker firm. Delivered daily.
Participant Trading Data, Fixed Income	13,790	Per year	Details of all fixed income trades executed by own broker firm. Delivered daily.
Participant Trading Data, All Bonds	36,190	Per year	Details of all fixed income trades executed by all broker firm. Delivered daily.

#### 3.2 USER STATISTICS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
User Statistics, Daily	20,620	Per year	Details of equity trades for each broker within own broker firm.
User Statistics, Monthly	13,790	Per year	Details of fixed income trades for each broker within own broker firm.

#### 3.3 BROKER STATISTICS BROKER BONDS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Broker Statistics Broker Bonds, Monthly	6,900	Per year	Market share for the fixed income market. Each broker has access to their own market position based on total turnover, turnover per instrument and per sector.

## 4 ISSUER PRODUCTS

### 4.1 OSLO BØRS PUBLICATION SERVICE

Please note that announcements in the following categories are free of charge:

- ex.date
- major shareholding notifications
- mandatory notification of trade primary insiders
- adjustment of interest rate
- acquisition or disposal of the issuer's own shares

#### Oslo Børs and Oslo Axess

The following prices apply for disclosure and distribution of regulatory information related to instruments listed on Oslo Børs or Oslo Axess through the Oslo Børs news services:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	9,600	Per year
0-24 disseminations per year	18,120	Per year
Unlimited	29,820	Per year
Single dissemination	1,490	Per item

#### Nordic ABM and Merkur Market

The following prices apply for disclosure and distribution of regulatory information related to instruments registered on Nordic ABM or admitted to trading on Merkur Market through the Oslo Børs news services:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	5,970	Per year
0-24 disseminations per year	10,700	Per year
Unlimited	18,120	Per year
Single dissemination	900	Per item

#### Assistance

Oslo Børs will provide support on how to use the system for disclosure of announcements. Any further assistance will be subject to the following prices:

Level of Activity	Subscription Fee	Price Unit
0-12 disseminations per year	11,280	Year
0-24 disseminations per year	22,550	Year
Single dissemination	1,700	Per item

For further details on the news services provided by our partner Cision see: [www.cision.com](http://www.cision.com)

## 4.2 INSIDERLOG

InsiderLog	Please contact <a href="mailto:sales@oslobors.no">sales@oslobors.no</a> for prices	<b>Details</b> Access to a solution for management of list of insiders to comply with the Market Abuse Regulation (MAR).
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## 4.3 COMPANY PERFORMANCE REPORT

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Company Performance Report, Daily	20,620	Per year	Trade details and liquidity information for a listed company.
Company Performance Report, Monthly	13,790	Per year	Trade aggregates and liquidity information for a listed company.

## 4.4 BROKER STATISTICS ISSUER

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Broker Statistics Issuer, Monthly	9,160	Per year	Market share, value and volume for all brokers that have traded the given listed company.

## 4.5 OWN SHARE PRICE

	<b>Licence Fee</b>	<b>Price Unit</b>	<b>Details</b>
Own share price	5,240	Per year	Right to display own company's share price on own website, 15 minutes delayed.

## 5 INDEX PRODUCTS FOR INTERNAL DISTRIBUTION ONLY

Customised indices available upon request.

### 5.1 OSLO BØRS & OSLO AXESS EQUITY INDEX WEIGHTS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
All official equity indices, daily	22,550	Per year	Daily index weights and values for all official indices and OSEBX index notice.
All official equity indices, monthly	7,510	Per year	Monthly index weights and values for all official indices.
Single equity index, daily	6,740	Per year	Daily index weights and values for one single index.
Single equity index, monthly	4,420	Per year	Monthly index weights and values for one single index.

### 5.2 OSLO BØRS CORE BOND INDEX WEIGHTS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
All bond indices, daily	10,900	Per year	Daily index weights and values for all core indices.
All bond indices, monthly	5,740	Per year	Monthly index weights and values for all core indices.

### 5.3 OSLO BØRS SPECIALIZED BOND AND MONEY MARKET INDEX WEIGHTS

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
All specialized indices, daily	27,030	Per year	Daily index weights and values for all specialized indices.
All specialized indices, monthly	13,530	Per year	Monthly index weights and values for all specialized indices.

### 5.4 VINX NORDIC EQUITY INDICES

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
All official equity indices, daily	44,380	Per year	Daily index weights and values for all official VINX Nordic Equity Indices.

## 6 MUTUAL FUNDS

### 6.1 MUTUAL FUND REPORTING

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Mutual Fund Reporting	4,080	Per fund per year	Publication of NAVs together with a range of calculated figures on <a href="http://www.oslobors.no">www.oslobors.no</a> , financial websites, media and through numerous financial data distributors.

### 6.2 MUTUAL FUND CLASSIFICATION

The following applies for fund managers that are not members of the Norwegian Mutual Fund Association. Mutual funds managed by members are already classified according to the Association's classification model.

	<b>Classification Fee</b>	<b>Price Unit</b>	<b>Details</b>
Mutual Fund Classification	1,700	Per fund per year	Classification according to the Norwegian Mutual Fund Association model.

### 6.3 MUTUAL FUND FEED

The Mutual Fund Feed includes all funds registered with Oslo Børs. Basic, Returns, Dividend and Risk Figures are distributed every fifth minutes, Normalised Time Series and Historic Return Series are distributed three times a day. Fund Managers who are customers of the Mutual Fund Reporting service receive a 50% discount on Mutual Fund Feed.

	<b>Subscription Fee</b>	<b>Licence Fee</b>	<b>Price</b>	<b>Details</b>
	<b>Internal use</b>	<b>External distribution</b>	<b>Unit</b>	
Basic feed	23,630	23,630	Per year	Fundamental data and daily updated NAVs on each fund.
Returns feed	11,810	16,460	Per year	Return calculations for various periods. Requires Basic module.
Dividend feed	11,810	16,460	Per year	Last ex-date and last dividend per share. Requires Return module.
Risk Figures feed	23,630	32,930	Per year	Risk calculations such as Sharpe ratio, volatility, differential return and relatively volatility for various periods. Requires Dividend module.
Normalised Time Series	29,620	35,970	Per year	Daily normalized NAVs.
Startup fee	18,010	21,330	Once	
Historic Return Series	29,620	35,970	Per year	Monthly return calculations.
Startup fee	18,010	21,330	Once	

## 7 HISTORICAL DATA

### 7.1 HISTORICAL CLOSING PRICES

	<b>Fees</b>	<b>Price Unit</b>	<b>Details</b>
Equities	690	Per month	Daily closing prices for all listed equities.
Fixed Income	460	Per month	Daily closing prices for all listed fixed income instruments.
Derivatives	460	Per month	Daily closing prices for all listed derivatives.
Indices	360	Per month	Daily closing prices for all official indices.
Mutual Funds	700	Per month	Daily closing prices for all registered mutual funds.
Single instrument	870	Per instrument	Complete history of daily closing prices for a single listed instrument from start to today.

### 7.2 HISTORICAL TRADING DATA

	<b>Fees</b>	<b>Price Unit</b>	<b>Details</b>
Equities	2,760	Per month	All trades for all listed equities.
Fixed Income	1,880	Per month	All trades for all listed fixed income instruments.
Derivatives	1,880	Per month	All trades for all listed derivatives.
Indices	1,380	Per month	Intraday index movements for one official index.
Single Instrument	3,400	Per instrument	Complete history of all trades for a single listed instrument from start to today.



## 8 OTHER INFORMATION PRODUCTS

### 8.1 OSLO BØRS OFFICIAL DAILY PRICE LIST

	<b>Subscription Fee</b>	<b>Price Unit</b>	<b>Details</b>
Oslo Børs Official Daily Price List	4,160	Per year	Daily aggregated price information for all listed instruments.

### 8.2 THE NORWEGIAN INTERBANK OFFERED RATE (NIBOR)

Oslo Børs is offering Nibor information in cooperation with Norske Finansielle Referanser AS (NoRe). For further information, please contact Oslo Børs.



# OSLO BØRS

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