

Oslo, 15 June 2010

**To all members of Oslo Børs
To all members of Oslo Clearing**

As you are all aware, Oslo Clearing has successfully launched its solution for CCP-clearing for cash equities listed on Oslo Børs.

On 4 June 2010 the following 5 shares in the OBX segment were made eligible for CCP-clearing:

Ticker	ISIN	Country Code	Currency	Segment
SEVAN	NO0010187032	NO	NOK	OBX
NPRO	NO0010317811	NO	NOK	OBX
SONG	CY0100962113	CY	NOK	OBX
FOE	NO0003089005	NO	NOK	OBX
TGS	NO0003078800	NO	NOK	OBX

We have informed our members that the remaining shares in the OBX segment, other shares, equity certificates and ETFs listed on Oslo Børs as well as shares listed on Oslo Axess will be eligible for CCP-clearing on this coming Friday 18 June.

Yesterday Oslo Clearing hosted a market consultation meeting to hear members' feedback following phase one of the soft launch as well as to discuss members' views on proceeding according to our original launch plan. In general, Oslo Clearing's GCMs and DCMs are happy with the initial launch and technically prepared to proceed as planned. However, there is still a sense of concern among a majority that a full CCP-launch for all instruments just before the start of the summer holidays in Scandinavia implies an increased risk of operational issues due to the combination of new procedures, a new rulebook and experienced staff away on summer holidays.

Based on this feedback from members as well as written feedback from both members, their GCMs and members' associations, Oslo Børs and Oslo Clearing have today **decided to change the CCP launch plan as follows:**

18 June 2010

All shares in the OBX segment and all ETFs listed on Oslo Børs (OBFU segment) will be made eligible for CCP-clearing. Please note that the bi-annual revision of the OBX-segment has just been published with the new OBX-composition valid from 18 June. The five shares which are already launched, including NPRO, will remain eligible for CCP-clearing.

Please see enclosed a full overview of all instruments eligible for CCP-clearing from Friday 18 June according to our revised launch plan.

27 August

The remaining shares listed on Oslo Børs and Oslo Axess will be made eligible for CCP-clearing

We apologize for any inconvenience this change of plan might cause. However, based on your feedback we believe that this three-step approach will eventually gain the market.

Astrid Løken Øyehaug

VP Client Relationships Management Members and Investors
Markets