

01. December 2010

OSLO BØRS AND OSLO AXESS EQUITY INDICES, INDEX WEIGHTS, AND INDEX NOTICES

This letter contains information about the construction and computation of the Oslo Børs and Oslo Axess equity indices. The official indices, except OSEEX, are based on the Global Industry Classification Standard[®] (GICS) developed by MSCI Barra and Standard & Poor's.

OSLO BØRS EQUITY INDICES

All official indices are total return indices. The index family consists of the following official indices:

BLUE CHIP/DERIVATIVE INDEX:

Oslo Børs OBX Index	OBX	NO0000000021
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MAIN INDICES (base value 100, 29/12/1995):

Oslo Børs All-Share Index_GI	OSEAX	NO0007033900
Oslo Børs Benchmark Index_GI	OSEBX	NO0007035327
Oslo Børs Mutual Fund Index_GI	OSEFX	NO0007035335
Oslo Børs Small Cap Index_GI	OSSEX	NO0007035343
Oslo Børs OBX Oil Service Index_GI	OBOSX	NO0010590086

SECTOR INDICES:

Sector indices level 1 and level 2 in the GICS model. OSE10-OSE55 and OSE1010-OSE5510). For a complete list please see www.oslobors.no.

OTHER:

Oslo Børs Equity Certificate Index_GI	OSEEX	NO0000000062
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OSLO AXESS INDICES

MAIN INDICES (base value 100, 02/05/2007):

Oslo Axess All-share index_GI	OAXX	NO0007035384
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SECTOR INDICES:

Sector indices level 1 and level 2 in the GICS model. OAX10-OAX55 and OAX1010-OAX5510). For a complete list please see www.osloaxess.no.

For more detailed information regarding main and sector indices, please see "Rules for the Construction and Maintenance of the Oslo Børs All-Share, Sector and Benchmark Indices" on: www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Equity-indices/

INDEX WEIGHTS:

The Equity Indices includes information that is sufficient to calculate the indices. The subscription has the following information content:

- ISIN.
- Symbol (ticker).
- Index value.
- Weighted average index value.
- Divisor.
- Market cap of the index.
- Closing prices
- Name and GICS code of the sub industry.
- Percentage weight of the All-Share Index.
- Number of share for each constituent.
- Market cap for each constituent.
- Relative weight of each constituent.
- The share price of each constituent in index.

DELIVERY:

The Equity Index Weights are file-based and are delivered by means of E-mail or FTP (Get). The weights are delivered every working day, except on Norwegian statutory holidays. The production deadline is before 19.00 on the delivery date.

INDEX NOTICE:

The Index Notice has the following information content:

- **Rule Amendments:** Material changes to the rules are normally announced 3 months before put into effect.
- **Periodic index composition:** A notice is normally announced no less than two weeks prior to implementation.
- **Daily maintenance:** Adjustments of the "Benchmark Index" and "Mutual Fund Index" due to corporate actions and dividends are announced immediately after the exchanges have received all information needed to accomplish the adjustments, and no later than the day prior to the event taking effect. Index Notice will in addition contain other crucial information that affects the Benchmark Indices.

DELIVERY:

The Index Notice is file-based and delivered by means of email.

Please find enclosed the terms and order form for the Oslo Børs and Oslo Axess Equity Index Weights.

For further information please contact Information Services at +47 22 34 18 28 / products@oslobors.no. Your feedback is most appreciated.

Enclosure: Terms, Order Form and Contact Form for the Oslo Børs and Oslo Axess Equity Index Products.

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TERMS & CONDITIONS

(as of 1st December 2010):

- 1) The Customer has ordered a subscription for Oslo Børs and Oslo Axess Index Weights and Index Notices in accordance with Oslo Børs. Subscription Order Form and the Terms and Conditions contained herein.
- 2) The Products ordered are described in the prevailing Fact Sheet for Index Weights and Index Notices. Oslo Børs will throughout the term of this agreement supply the ordered information to the Customer on a non-exclusive basis, and grants the Customer a non-exclusive licence to use the information in accordance with the terms contain herein.
- 3) Oslo Børs reserves the right to with reasonable notice and in its absolute sole discretion to add, alter or withdraw any Product or part of the information.
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- 8) This Agreement will come into force on the Commencement Date and will continue in force until either Party terminates the Agreement by giving the other Party not less than three months' prior written notice to expire at the end of a calendar month.
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- 17) To the extent permitted by law, under no circumstance will Oslo Børs liability under this agreement exceed an amount equal to the current annual subscription charge paid for the ordered products, regardless of the cause or form of action.
- 18) Oslo Børs reserves the right to hold the Customer legally responsible for any claim from a third party in relation to the customer's receipt, storage and use of the Oslo Børs and Oslo Axess Index Products. The Customer is also fully responsible for any loss caused by the customer's wrongful use of the Index Products.
- 19) When requested by Oslo Børs, the Customer shall deliver documentation about the customers' receipt, storage and use of the Oslo Børs and Oslo Axess Index Weights and Index Notices. Oslo Børs reserves the right to audit without notice the customer's receipt, storage and use of the Oslo Børs and Oslo Axess Index Weights and Index Notices.
- 20) In the event of a dispute concerning the interpretation or the legal effect of this agreement, the parties shall seek to resolve the dispute through negotiations. If an amicable settlement cannot be reached within a reasonable time, each party may submit the dispute to the ordinary courts of Norway. The venue shall be Oslo District Court. The laws of Norway shall govern this Agreement.

ORDERING THE OSLO BØRS AND OSLO AXESS EQUITY INDEX WEIGHTS

Please tick off the product(s) or fill in the number of licences you require in the form below. The number of licences must match the number of internal users of the Equity Index Weights over and above the initial licence. Please circle the amount for internal or external distribution.

OSLO BØRS AND OSLO AXESS - ALL OFFICIAL EQUITY INDEX WEIGHTS:

	<i>Internal Distribution</i>	<i>External Distribution</i>
___ All Official Equity Indices (daily – licence fee) NOK	18,000 p.a.	NOK 60,000 p.a

The above product for internal distribution includes “Index Notices”; please see the attached product information sheet w/terms.

___ All Official Equity Indices (monthly – licence fee)	NOK 6,000 p.a	NOK 30,000 p.a
___ All Official Equity Indices (ad hoc – licence fee)	NOK 1,500 p.a	NOK 3,500 p.a

OSLO BØRS AND OSLO AXESS - SINGLE UNOFFICIAL EQUITY INDEX WEIGHTS:

___ Single Unofficial Equity Indices (daily – licence fee) NOK	5,400 p.a	NOK 24,000 p.a
___ Single Unofficial Equity Indices (monthly – licence fee) NOK	3,600 p.a	NOK 12,000 p.a
___ Single Unofficial Equity Indices (ad hoc – licence fee) NOK	750,-	NOK 1,500.-

Terms of payment: Annually in advance

Please state which unofficial equity index you wish to subscribe to:

- _____

- _____

- _____

Customised and other unofficial Indices are available upon request from Oslo Børs.

CONTACT INFORMATION:

All spaces marked with * must be completed

* Name of firm: _____

* No. in Register of Business Enterprise: _____

* Postal address: _____

* Postcode/city: _____

* Telephone: _____ Fax: _____

* Contact person: _____

Title: _____

* E-mail address _____
(Delivery address)

We hereby order the Oslo Børs and Oslo Axess Equity Indices as per the above specification and confirm that we have read and accepted the delivery terms.

Place: _____ Date: _____

Customer signature

Please return the subscription order to:

Oslo Børs ASA
Information Services
Tollbugata 2
P.O. Box 102 Sentrum
NO-0102 Oslo

Fax: +47 22 42 68 47 or by email: products@oslobors.no