

LICENCE AGREEMENT FEES FOR THE OSLO BØRS INDICES

The different indices calculated by Oslo Børs may be used by issuers of funds or other financial products, subject to the entering into a Licence Agreement with Oslo Børs. The fees for the use of the OBX[®], OSEBX[®], OSEFX[®], OSEAX[®] and GFBX[®] indices are outlined below. There are two different fee categories; one for the issue of financial product except funds, and the other for the establishment and issue of funds, both Mutual Equity Funds and Exchange Traded Funds . All prices are exclusive of value added tax (VAT). Payment terms are 14 days from the invoice date. Oslo Børs will require advance approval of any written material, such as prospectuses, information memorandum, marketing and advertising material related to the relevant product(s).

Oslo Børs shall be entitled to increase the license fees at its sole discretion once every calendar year. Any such increase shall be notified to the licensee by not less than four months prior written notice before the commencement of the calendar year in which the new licence fee will apply.

For further details, please see the terms and conditions in the Licence Agreement. If further information is required please contact Market Data (+47 22 34 18 02, sales@oslobors.no) or Linn Furuvald (+47 22 34 17 55, linn.furuvald@oslobors.no).

Funds Licence Fee

Mutual Equity Funds or Exchange Traded Funds: Annual fee of 0.01% of the total market value (NOK) of the fund on 31 December each year. There will be a maximum fee of NOK 100,000 annually.

The annual licence fee shall, if the commencement date of the Licence Agreement occur more than one month from the beginning of the year, be reduced by 1/12 of the total annual fee for each month away from the beginning of the year. Correspondingly, the licence fee shall be reduced and reimbursed by 1/12 for each month the termination date occurs prior to the end of the year. This adjustments will occur in the years of the commencement and termination dates of the Licence Agreement, respectively.

The annual fee is used for Licence Agreements Funds based on or related to the OBX[®], OSEBX[®], OSEFX[®], OSEAX[®] and GFBX[®] indices. The fund may be registered at an exchange or other recognised marketplace. The license fee will be invoiced in arrears yearly in January. The licensee undertakes to endeavour to report the market value of the fund as at 31 December each year, but in any event not later than 15 January the following year.

Standard Licence Fee

Other financial products except Funds: A one-time up front licence fee of NOK 15,000 per listing.

The one-time up front fee is used for Licence Agreements Standard for the issue of other financial products than funds based on or related to the OBX[®], OSEBX[®], OSEFX[®], OSEAX[®] and GFBX[®].