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**NASDAQ OMX Helsinki Ltd**  
**NASDAQ OMX Iceland hf**  
**NASDAQ OMX Stockholm AB**  
**Oslo Børs ASA**

**Rules for the Construction and  
Maintenance of the NOREX Exchanges'  
Tradable, All-Share, Sector and  
Benchmark Indexes**

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## **Definitions**

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**CSD – Central Securities Depository**

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**VPS – Verdipapirsentralen i Oslo**

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**VPC – VPC AB i Stockholm**

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**VP – Værdipapircentralen i København**

**APK – Suomen Arvopaperikeskus Helsingissä**

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**VS – Verðbréfasráning Íslands**

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**NASDAQ OMX Nordic Exchange consists of NASDAQ OMX Stockholm, NASDAQ OMX Helsinki, NASDAQ OMX Copenhagen and NASDAQ OMX Iceland**

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**NOREX Alliance Adopts Global Industry Classification Standard (GICS)**

The goal of NOREX is to offer investors, issuers and exchange members a cost-effective Nordic securities market of a high quality. The NOREX Alliance is unique as it is the first exchange alliance with a joint trading system already in operation with harmonized trading rules and membership criteria for the participating countries. The alliance today consists of the NASDAQ OMX Nordic Exchange and Oslo Børs.

## Introduction

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### 1.1 Background

This booklet describes how the NASDAQ OMX Nordic Exchange and Oslo Børs, (the NOREX Exchanges) calculate the All-Share, Sector, Benchmark and Tradable Indexes. It is aimed at users, investors and others interested in the construction and computation of such Indexes<sup>1</sup>.

All the NOREX Exchanges also calculate tradable Indexes: OMXC20 in Copenhagen, OMXI15 in Reykjavik, OBX in Oslo, OMXS30 in Stockholm and OMXH25 in Helsinki. The description of the calculation of these Indexes is not included in this booklet.

Calculation of the All-Share, Sector and Benchmark Indexes and the adjustments of them are broadly similar for all NOREX Exchanges and are described below. Where differences do occur between the NOREX Exchanges, these are described.

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### 1.2 The Index Family

The index family can basically be divided into two groups.

The objective of the Indexes in the first group<sup>2</sup> is to represent the overall state and changes in the level of the economy. The first group includes the **All-Share Index** and the **Sector Indexes**. The focal point of the first group is to mimic the population of stocks representing the index, without complying with liquidity and stability requirements. Since there is no filtering for liquidity the Indexes themselves may not be easy to replicate in a portfolio or benchmark against and the pricing of the constituents, and hence the index level, may lag due to infrequent trading in the underlying shares.

The second group is focused on investability of the constituent companies and periodic stability of the index composition, while still reflecting the population of stocks from where the index was constructed. The objective of the benchmark index is to reduce administrative routines and costs due to continuous re-balancing of the portfolio and secure tradability of the Index Constituents in order for the index to function as an investible benchmark for the investment community. In the second group we find the **Benchmark Index**.

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### 1.3 The NOREX Exchanges and the Index Committee

The NOREX Exchanges are the sole and exclusive owners of all rights, titles and interest of the Indexes<sup>3</sup>. Any products based on the Indexes require permission by the relevant NOREX Exchange.

The NOREX Exchanges carry out the periodically and daily maintenance of the Indexes, such as calculating and distributing the index levels and calculation parameters, in accordance with "The Rules for the Construction and Maintenance of the NOREX Exchanges' All-Share, Sector, Benchmark and Tradable Indexes".

The NOREX Exchanges have set up a NOREX Index Committee with quarterly meetings. The role of the NOREX Index Committee is to determine and review "The Rules for the Construction and Maintenance of the NOREX Exchanges All-Share, Sector, Benchmark and Tradable Indexes" and to consider and agree on additions and

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<sup>1</sup> NASDAQ OMX Iceland will not yet calculate a Benchmark index.

<sup>2</sup> Oslo Børs also calculate a small cap index which is a mix of the first and second group. See Appendix two for description.

<sup>3</sup> The use of the Indexes is the sole responsibility of the user. The NOREX Exchanges shall not be liable for any loss or damage whatsoever or howsoever caused or arising in connection with the use of the Indexes.

deletions in accordance with these rules, especially for the semi-annual review of the "Benchmark Index" composition.

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## 1.4 Information Policy

Changes to the index composition and "The Rules for the Construction and Maintenance of the NOREX Exchanges' Tradable, Benchmark, All-Share and Sector Indexes" will be published by the NOREX Exchanges. Detailed information on special events, such as the semi-annual review of the Benchmark and Tradable Index composition and adjustments caused by corporate actions, will be published via the "Index Notice" in Oslo Børs, the Exchange Notice in Stockholm, and to subscribers via the CNS system in Copenhagen, Helsinki and Iceland.<sup>4</sup>

The Index Notice, the CNS system and the Exchange Notice are daily services, which, among other types of information, distribute index information. Distribution is electronically by means of e.g. e-mail or FTP.

Deadlines for announcements:

- **Rule amendments:** Material changes to the rules are normally announced 3 months before they are put into effect.
- **Periodic index composition:** A notice is normally announced no less than two weeks prior to implementation. The Exchanges reserves the right to alter the announced composition in case of a merger, take-over or other major events that is expected to deteriorate the index' ability to mimic the population of stocks representing the market.
- **Daily maintenance:** Adjustments of the "Benchmark index" due to corporate actions and dividends are announced as soon as possible after the Exchanges have received all information needed to accomplish the adjustments and no later than the day prior to the event taking effect.  
Adjustments of other Indexes are announced no later than the day prior to the event taking effect

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## 1.5 Index Currency

The local indexes are calculated and quoted in a single currency. To calculate the index in any other currency than the quote currency, the index levels may be multiplied by the exchange rate of the new currency to the index quote currency.

The multi currency indexes consists of securities quoted on different currencies and the underlying prices of the securities is converted into the index quote currency provided by The world Market Company plc ("WM") in conjunction with Reuters. The main index currency for is EUR but the multi currency indexes are also calculated in the following currencies: DKK, NOK, ISK and SEK.

NASDAQ OMX Nordic Exchange uses currency data provided by The World Markets Company plc ("WM") in conjunction with Reuters<sup>5</sup>

Oslo Børs calculate the exchange rate fixing, by applying the following algorithm on real-time spot rate quotes from the Reuters:

Reuters filters the market maker quotations according to the following criteria:

- (i) Market Maker Population: Selection of valid quotation sources.
- (ii) Tolerance-Check: Controls the maximum movement of the mid-price from a moving average based on the last three quotations
- (iii) Spread-Check: Controls the spread of the quotation to ensure reasonable spreads

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<sup>4</sup> NASDAQ OMX will during Q4 2008 publish advanced index notifications through Index Watch

<sup>5</sup> The WM/Reuters Spot Rates provided by The World Markets Company plc ("WM") in conjunction with Reuters. WM shall not be liable for any errors in or delays in providing or making available the data contained within this service or for any actions taken in reliance on the same, except to the extent that the same is directly caused by its or its employees' negligence"

Three steps procedure to calculate the exchange rate fixing based on valid market maker quotations

- (i) Mid-prices: Calculate the mid-price, i.e. average of bid-ask, for all valid market maker quotes, restricted to maximum one quotation per market maker
- (ii) Median of the mid-prices: Calculate the median of the mid-prices
- (iii) Rounding: The median of the mid-prices is rounded to 5 decimal places

If no foreign exchange rate fixing is available arising from technical failure or other causes not controlled by the Exchanges, the Exchanges may use other sources to calculate a new foreign exchange rate fixing. If the Exchanges consider the foreign exchange rate fixing not representative, the Exchanges may calculate a new foreign exchange rate fixing potentially using other sources.

## 2 Sector and Industry Classification

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### 2.1 The NOREX Exchanges and Morgan Stanley Capital International Inc. (MSCI)

The NOREX Exchanges have entered into a licence agreement with Morgan Stanley Capital International Inc. (MSCI) with respect to classification of shares listed on the NOREX Exchanges under the Global Industry Classification Standard (GICS).<sup>6</sup>

The NOREX Exchanges have adopted the GICS as the official and primary method for classification of all share classes listed on the NOREX Exchanges.

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### 2.2 The Classification

The GICS aims at easing the investment research and asset management process for financial professional's worldwide. It is the result of numerous discussions with asset holders, asset managers, and investment analysts around the world and is designed to respond to the global financial community's need for an accurate, complete and standard industry definition.

The GICS consists at the moment of 10 sectors, 24 industry groups, 68 industries and 154 sub-industries<sup>7</sup>. MSCI will classify all equities on Sub-Industry level. The NOREX Exchanges may decide to calculate Indexes on various levels, but the NOREX Exchanges will as a minimum and for the purpose of direct comparison compute Indexes at the Sector level and the Industry Group level.

The key features of the GICS are:

- **Universal:** The classification applies to companies globally
- **Accurate:** The structure accurately reflects the state of the industries in the equity investment universe
- **Flexible:** Four levels of analysis, ranging from the most general sector to the most specialised sub-industry
- **Evolutionary:** Annual reviews will be conducted to ensure that the classification remains fully representative of the universe

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### 2.3 Company Classification Guidelines

The GICS assigns each company into a sub-industry according to the definition of its principal business activity. Since the classification is strictly hierarchical at each of the four levels, a company can only belong to one grouping.

The classification aims at providing an accurate, complete and long-term view of the global investment universe from an industrial perspective. For most companies, revenues reflect more precisely companies' activities than earnings, as they are less volatile than earnings. Furthermore, industrial and geographical breakdowns of revenues are available for most companies while many companies still do not provide earnings' breakdowns. Nevertheless, company valuations are more closely related to earnings than revenues and therefore remain an important consideration. Consequently, companies are classified primarily on the basis of revenues, while earnings are considered as a second criterion.

The primary source of information used to classify shares is the companies' annual reports and accounts. Other sources include brokers' reports and other published research literature. As a general rule, a company is classified

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<sup>6</sup> The Global Industry Classification Standard (GICS) was developed by and is the property of and a service mark of Morgan Stanley Capital International Inc (MSCI) and Standard and Poor's (S&P). The standard comprises the naming, methodology, structure, coding convention and other elements for classifying securities. MSCI is the sole and exclusive owner of all rights, titles and interest in and to the GICS. OMX Nordic Exchange and Oslo Børs are entitled to distribute and permit third parties to redistribute and use the classifications made by MSCI and S&P using the Global Industry Classification Standard (GICS).

<sup>7</sup> The updated GICS classification is valid as from the close of September 1, 2007.

into the sub-industry whose definition most closely describes the business activities that generate the majority of the company's revenues. However, a company engaged in two or more substantially different business activities, none of which contributes 60% or more of revenues, is classified in the sub-industry which provides the majority of both the company's revenues and earnings. When no sub-industry provides the majority of both the company's revenues and earnings, classification will be determined based on Morgan Stanley's analysis.

In addition, a company significantly diversified across three or more sectors, none of which contributes the majority of revenues or earnings, is classified either in the Industrial Conglomerates sub-industry (Industrial Sector) or the Multi-Sector Holdings sub-industry (Financial Sector).

In the case of a new issue, the classification will be determined primarily on the basis of the description of the company's activities and pro forma results as given in the prospectus.

A Company's industry classification will be reviewed either when a significant corporate restructuring occurs or when the new annual report is made available. In any case, in order to provide a stable industry classification, when reviewing a company's classifications, Morgan Stanley will attempt to minimise changes in the industry classification by disregarding temporary fluctuations in the results of a company's different business activities.

In the event that the above guidelines should not appropriately capture a particular company's business activity, its classification will be determined on the basis of a more extensive analysis.

MSCI, together with S&P, shall have sole decision making responsibility with respect to classifications under the Global Industry Classification Standard (GICS).

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## **2.4 Structure of the Global Industry Classification Standard**

The classification is structured into four levels, where the 10 sectors at the first level are represented here. For a full breakdown on all levels, see Appendix 1 - Structure of the Global Industry Classification Standard.

10 Energy  
15 Materials  
20 Industrials  
25 Consumer Discretionary  
30 Consumer Staples  
35 Health Care  
40 Financials  
45 Information Technology  
50 Telecommunication Services  
55 Utilities

## 3 Construction and Maintenance

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### 3.1 Eligible securities

In principle, all stocks listed on the NOREX Exchanges are eligible for inclusion. However, certain criteria such as liquidity may make a stock ineligible for index purposes.

NASDAQ OMX Stockholm defines the number of shares in the index by the domicile. Oslo Børs distinguish between primary or secondary listing. A Company whose shares have a secondary listing on the Exchange or a foreign domicile is also eligible for index inclusion. For secondary listings and foreign domicile, only the part of the outstanding shares which is registered in the NOREX CSDs (VPS, VPC, VP and APK) is eligible for inclusion.

The Danish legislation does not make it mandatory for equities to be registered with the Danish Securities Center (VP). For secondary listings not registered with the VP, the NASDAQ OMX Copenhagen uses a model primarily based on the relative turnover in number of shares on the Exchange compared with the company's total turnover in number of shares on the principal place of listing.

If a company has listed multiple stock classes, each of which is priced and traded separately, all stock classes are eligible for inclusion and are treated as separate securities. Interim shares are also treated as separate instruments from the company's existing share class.

Security types not included in the Index are closed-end funds, exchange traded funds, mutual funds, unit-investment trusts, convertible debentures, preferred stocks, rights, warrants, and other derivative securities.

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### 3.2 All-Share and Sector Indexes

#### 3.2.1 General

The "All-Share and Sector Indexes" are by construction not intended to be investible Indexes. The maintenance of the index compositions is carried out on a daily basis to reflect the continuous changes in outstanding shares and listed companies. New listings shall be included on the second day of listing providing that the company has been assigned a GICS classification.

#### 3.2.2 All-Share Index

The "All-Share Index" consists of all shares listed on the respective NOREX Exchange<sup>8</sup>.

#### 3.2.3 Sector Indexes

Each of the Sector Indexes, Industry Group Indexes and Industry Indexes consists of all shares listed on the relevant NOREX Exchange in its respective Sector, Industry Group and Industry (GICS level 1, 2 and 3). The VINX Sector Indexes are calculated on Industry Group and Industry level (GICS level 1 & 2).

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### 3.3 Benchmark Index

#### 3.3.1 Periodic review of the Benchmark indexes

The Benchmark Index shall be an investible index representing all shares listed on the respective NOREX Exchange. The VINX Benchmark index is constructed to represent all shares listed in the Nordic region. In order to fulfil

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<sup>8</sup> On the NASDAQ OMX Helsinki and Iceland the All-Share index includes all shares listed on the Main List.

conditions set forth in the object of the index, the "Benchmark Index" is reviewed semi-annually by the NOREX Exchanges who apply the four criteria in 3.3.2-3.3.4. In the period between reviews the number of shares for each security applied in the index calculation is fixed with the exception of adjustments for corporate actions with priority for existing shareholders. The NOREX Exchanges will provide both an uncapped and a capped version of the Benchmark Index, the market capitalisation limit is described in 3.3.4.

The review is conducted on the basis of figures as of after closing on the last trading day of October and April. Implementation of the reviewed index will take effect from first trading day of December and June , respectively. Rebalancing will be undertaken using closing prices the day prior to implementation.

### **3.3.2 Liquidity and industry target criteria**

The following five-step process is applied selecting the securities that constitute the index:

- (i) To avoid seasonal fluctuations all eligible securities listed on the relevant NOREX Exchange are sorted according to the previous 12 months official turnover.
- (ii) Securities with lowest turnover according to (i) corresponding to 30% in number are deemed ineligible.
- (iii) Securities with highest turnover according to (i) corresponding to 10% but minimum 25 securities are tagged qualified.
- (iv) All securities according to (i) are sorted according to Industry Group (GICS level 2). Within each Industry Group, securities are sorted according to the free float-adjusted market cap.
- (v) Within each Industry Group, securities are elected according to ordering in (iv), highest free float-adjusted market cap first, until at least 85% of the industry-group's free float-adjusted market cap is reached. If needed additional securities with highest turnover according to (iii) are added. The Securities with lowest turnover according to (ii) are removed after the selection is made and will not be replaced by other eligible securities. The target of at least 85% of each industry-group's free float-adjusted market cap may not be reached since some securities according to (ii) are removed.

If a significant portion of the trading volume of a stock which qualifies as an Index Constituent is attributable to a few transactions or to transactions within a limited time period so that the registered volume is considered not to be representative, the NOREX Exchanges may decide that the stock is ineligible.

If a company gains control of 90 per cent of the outstanding shares in another company, according to 5.8, in the period between October 31 / April 30 and time for publishing the preliminary composition, the acquired company will not be included in the selection process. During a merger or take-over when the outcome is uncertain the Exchanges reserve the right to publish more than one preliminary composition.

If a company changes from secondary to primary listing or changes domicile, the company will inherit historical turnover figures.

### **3.3.3 Free float criteria**

Free float is an important issue when constructing an investible index. Free float is defined as the portion of the share capital of a company, which is freely available for trading in the market. The objective of introducing free float criteria is to avoid a distortion in the price of a security and to improve the index' overall investability.

A low free float will not exclude a company from an index but will restrict the percentage portion of the outstanding shares, which is included in the Benchmark Index calculation. The free float criterion may be applied for secondary listings and foreign domicile if the number of shares in the index calculation is based on at least a majority of the total capital in the stock class.

Free float is measured by identifying the ownership of the ten largest investors. The review is conducted on the basis of figures from the first two weeks in October and April. Only publicly available information is used in calculating the free float restriction.

The following ownership is in general considered as restricting free float:

- Government holdings - Shareholdings owned by governments. This does not include shareholdings owned by a municipality.
- Controlling shareholders – Ownership Stakes exceeding 30% are considered as non-free float. If one ownership stake exceeding 10% combined with another ownership stake exceeds 40%, they are considered as non-free float. If three or more ownership stakes, all exceeding 10%, combined exceeds 50%, they are considered as non-free float. Shareholdings owned by a company in the same Industry Group exceeding 10% of the capital are always considered as non-free float. Portfolio investments such as pension funds, unit trusts (mutual funds) and shares held by insurance companies are not considered to restrict the free float. Exceptions can be made when analysis show that these holdings are unlikely to be made available in the market as free float.
- Company Insider stakes – Shares owned by persons included in the Insider list from the Financial Supervisory Authority. Including treasury shares owned by the company itself. Shares owned by companies with representatives on the board are considered as insider stakes.
- Cross holdings – Shares owned by an index constituent or a non-constituent. Note: The holdings are only classified as non-free float if both companies own shares in each other.

Securities with a free float greater than 15% will be included in the index with an inclusion factor equal to their actual free float (one decimal), rounded up to the closest 5%. Securities with a free float less than 15% will be included in the index with an inclusion factor equal to their actual free float, rounded down to the closest 1%. The constituent's free float is generally not changed between the review dates unless the index ability to mimic the total market is seriously deteriorated or the free float has changed considerably as a result of a takeover according to rule 5.8.

Because of limited access to ownership stakes in the Danish legislation, the Danish benchmark Indexes can only be restricted due to information from section 28 and 29 (Securities Trading, etc. Act), which contain information for each 2 and 5 per cent jump in ownership.

Because of limited access to ownership stakes in the Finnish legislation, the Finnish benchmark Indexes can only be restricted due to information from the chapter 2 section 8 to 10 in The Securities Markets Act, which contains information of every 5 per cent jump in ownership up to 25 per cent and there after at one-third, a half and two-thirds.

### **3.3.4 Market capitalisation limit (Capping)**

The NOREX Exchanges will provide uncapped and capped versions of selected Indexes (e.g. Benchmark Indexes).

If one or few constituent dominates the index due to a large weight in the index, two problems arise. The constituent or its industry may be over-represented in the index and skew the index performance compared to the investment universe of all stocks listed on the NOREX Exchanges. The index is no longer investible for a majority of the users who benchmark against the index due to possible investment restrictions.

Consequently, to comply with demands of an investible index, the capped version of the selected Indexes is constructed in a manner that complies with the investment restrictions implied by legislation regulating investments in mutual funds.

The following index weight restrictions must be met to comply with the legislation regulating investments in mutual funds:

- The market value of securities issued by the same body may not exceed 10 per cent of the index total market value.
- The market value of securities issued by the same body exceeding 5 per cent index weight must not combined exceed 40 per cent of the index' total market value.

The procedure maintaining these restrictions is applied subsequently to application of criteria 3.2.3.

The NOREX Exchanges are maintaining the weighting restrictions by using a quarterly and daily procedure. The weighting restrictions will be imposed by adjusting the number of shares of the constituents  $q_{i,t}$ .

Quarterly adjustment:

Selection of constituents to the 40 per cent group on **quarterly** basis:

Securities are ranked by their company market value. Securities issued by the same body exceeding the 9 per cent limit will be capped at 9 per cent. Securities are separated into two groups. The first group is filled with securities issued by the same body weighting between 4.5 and 9 per cent until the total weight has reached the maximum of 36 per cent.

The initial capping limit for the second group will be 4.5 per cent. This means that limits are used initially for all constituents in the index when the weights are set on quarterly basis. The limits imposed by legislative authorities (5, 10 and 40 per cent) will in the daily capping process be used as threshold values for the capped companies.

The process of the quarterly division of groups will be applied intra **quarterly** in the event of a Fast Entry.

Daily adjustment:

“As needed” rebalancing is done at the close of each day. Securities issued by the same body exceeding the 10 per cent limit will be capped at 9 per cent. Securities issued by the same body initially capped at 4.5 and 9 per cent will be allowed to float freely up to 10 per cent. If the total weight of the securities issued by the same body above 5 per cent exceeds 40 per cent, the securities issued by the same body above 5 per cent with the smallest weight are capped to 4.5 per cent. Using a stepwise approach Index Constituents are reduced in weight until all weight restrictions are satisfied. This procedure is applied once a day, and as a consequence, the weight of the Index Constituents may exceed the 40 and 10 per cent limits during the day.

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## **3.4 Tradable Index (VINX30)**

### **3.4.1 General**

The tradable index is constructed for derivatives trading. The index is aimed to be a highly liquid composition of shares that reflects the Nordic investment universe and function as a desired investment tool for all types of investors, fund managers etc. in the marketplace. The underlying securities in the index are highly liquid with preferably good lending possibilities.

### **3.4.2 Periodic review of the index**

The index consists of 30 constituents and the index portfolio is reviewed semi annually. The review dates are set to the third Friday in December and third Friday in June. The review is conducted in Euro.

### **3.4.3 Selection criteria, first time selection**

The following method is used in the selection of constituents to the index portfolio:

- (i) All securities are ranked according to free float adjusted market cap.
- (ii) All securities are ranked according to six months official turnover<sup>9</sup> in Euro<sup>10</sup>.
- (iii) The 30 largest securities according to free float adjusted market cap are first included. If all of the 30 selected securities are among the top 35 most liquid securities they are all selected as index constituents. If one or more securities are not among the top 35 liquid companies, the securities will be replaced by the instrument that is closest to qualify.

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<sup>9</sup> Trades that updates volume weighted average prices are used in the turnover ranking of securities. If a company has more than 3 months listing history, the turnover figures are semi-annualised as proxy for six months turnover

<sup>10</sup>The official turnover in Euro is calculated by using the closing currency rate at the end of the period.

#### **3.4.4 Selection criteria, continuously selection**

To keep the population stable the following rules are applied in the continuously semi annually selection of securities to the index portfolio:

- (i) All securities are ranked according to free float adjusted market cap in Euro.
- (ii) All securities are ranked according to six months official turnover in Euro.
- (iii) Securities from the current selection qualify first.
- (iv) Securities among the top 25 in the market cap and liquidity ranking will automatically qualify as index constituents. If top 25 securities are not among the previous index portfolio, securities with ranking lower than 35 in one criterion and the lowest market cap will then be removed. If no such securities exist in the current selection, the security with the lowest market cap is excluded.
- (v) Securities with ranking lower than 35 in one criterion will be replaced by securities with the highest market cap and liquidity equal to or better than 35 if such security exists.

## 4 Index Calculation

### 4.1 General

NOREX Exchanges calculate index-values in real-time..

### 4.2 Formula

The main objective of the index calculation is to exceedingly reflect the changes in value of a portfolio consisting of the Index Constituents.

Oslo Børs, NASDAQ OMX Copenhagen, Iceland and Helsinki are calculating the Indexes using the below formula. NASDAQ OMX Nordic Exchanges local Mid Cap and Small Cap indexes, including Stockholm, and the VINX index family are applying the same formula.

$$I_t = \frac{\sum_{i=1}^n q_{i,t} * p_{i,t} * r_{i,t}}{\sum_{i=1}^n q_{i,t} * (p_{i,t-1} - d_{i,t}) * r_{i,t-1} * j_{i,t}} * I_{t-1},$$

where

- $I_t$  = Index level at time t
- $q_{i,t}$  = Number of shares of company i applied in the index at time t
- $p_{i,t}$  = Price in quote currency of a share in company i at time t
- $d_{i,t}$  = Dividend only used for total return Indexes
- $r_{i,t}$  = Foreign exchange rate of index quote currency to quote currency of company i at time t
- $j_{i,t}$  = Adjustment factor for adjusting the share price of a constituent security due to corporate actions by the issuing company at time t

NASDAQ OMX Stockholm is calculating the Indexes using the following formula:

$$I_t = \frac{\sum_{i=1}^n q_{i,t} * p_{i,t} * r_{i,t}}{\sum_{i=1}^n q_{i,t-1} * (p_{i,t-1} - d_{i,t}) * r_{i,t-1} + j_{i,t}} * I_{t-1},$$

where

- $I_t$  = Index level at time t
- $q_{i,t}$  = Number of shares of company i applied in the index at time t
- $p_{i,t}$  = Price in quote currency of a share in company i at time t
- $d$  = Dividend only used for total return Indexes
- $r_{i,t}$  = Foreign exchange rate of index quote currency to quote currency of company i at time t
- $j_{i,t}$  = Adjustment amount for the constituent security due to corporate actions by the issuing company at time t

The formula yields the end of period t index value represented by the sum of the previous index value and the periodic percentage change in the market capitalisation (adjusted for corporate actions) multiplied by the previous index value. I.e.  $I_t = (1+R) * I_{t-1}$ , where R represents the periodic percentage change in the value of the portfolio consisting of the Index Constituents.

### 4.3 Price Algorithm

To represent the price in the quote currency of a share,  $p_{i,t}$  in the formula in 4.2, the NOREX Exchanges apply the following rule:

If an officially registered trading price for an index stock has not been quoted on the relevant trading day, the last quoted trading price shall be used in the calculation. If a bid has been quoted that is higher than the last quoted trading price, the bid shall be applied in the calculation. If an offer has been quoted that is lower than the last quoted trading price, the offer shall be applied in the calculation. If either the closing bid or offer is used as the closing value, this price will be viewed as the last traded price in the calculation of the index on the following day, until a new official trade price is registered.

In algorithmic form:

If there exists an official trade then  
    if bid > trade then  $p_{i,t} = \text{bid}$   
    if ask > 0 and ask < trade then  $p_{i,t} = \text{ask}$   
    else  $p_{i,t} = \text{trade}$   
else if bid > start then  $p_{i,t} = \text{bid}$   
else if ask > 0 and ask < start then  $p_{i,t} = \text{ask}$   
else  $p_{i,t} = \text{start}$

where

bid = best official buying order

ask = best official selling order

trade = last official trade in the security

start = the starting price of the security in the index

The calculation for the OMX Copenhagen Benchmark, OMX Stockholm Benchmark, OMX Helsinki Benchmark, VINX Benchmark and the VINX Tradable index are based on the official last quoted trading price for the security or the price at the close of the Index on the previous day.

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### 4.4 Number of Shares

#### 4.4.1 All-Share and Sector Indexes

The number of shares of a company applied in the index,  $q_{i,t}$  in the formula in 4.2, is the current outstanding number of shares. If corporate actions cause adjustments to the index, the number of shares is changed to fully reflect the new market capitalization of the company in the index.

In connection with non-cash issues and similar issues, see rule 5.6, the NOREX Exchanges make the adjustment without delay.

For secondary listings, the number of shares for each security applied in the index calculation is changed by OMX Nordic Exchange on the first trading day of each month. The adjustment is based on the number of shares, which is registered in relevant NOREX CSDs (VPC, APK and VP) on the 20<sup>th</sup> the previous month. Oslo Børs changes the number of shares on the third Friday in March, June September and December. The adjustment is based on the number of shares, which is registered in relevant NOREX CSD (VPS) on the last trading day of the previous month.

#### 4.4.2 Benchmark Index

The number of shares of a constituent applied in the index,  $q_{i,t}$  in the formula in 4.2 is a result of the semi-annual review and is fixed in the period between reviews with the exception of adjustments for corporate actions with priority for existing shareholders. The NOREX Exchanges will provide both an uncapped and a capped version of the Benchmark Index, the market capitalisation limit is described in 3.3.4.

#### 4.4.3 Tradable Index

The number of shares of a constituent applied in the index,  $q_{i,t}$  in the formula in 4.2 is a result of the semi-annual review and is fixed in the period between reviews with the exception of adjustments for corporate actions with priority for existing shareholders.

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### 4.5 Dividends

Oslo Børs, NASDAQ OMX Copenhagen, Iceland and Helsinki calculate both price (PI) and total return (GI) versions of all Indexes. Oslo Børs distributes the total return version (official Indexes) while NASDAQ OMX Copenhagen, Iceland and Helsinki distributes both versions. NASDAQ OMX Stockholm calculates price Indexes of all official Indexes and a total return version of the Benchmark Index. The VINX Indexes is calculated as Price (PI), Net (NI) and Total return (GI) Indexes.

#### 4.5.1 Gross Indexes (GI)

To reflect the true performance of an index, dividends are reinvested in the total return version of the index. The reinvestment is carried out by adjusting the  $p_{i,t-1}$  in the denominator in the index with subtraction of dividends from this price on the ex-dividend date  $t$ . This adjustment reinvests the dividend in all index constituents in proportion to their respective weights.

$$\tilde{p}_{i,t-1} = p_{i,t-1} - dividend$$

#### 4.5.2 Net total return Indexes (NI)

Many investors must pay withholding tax on dividends received on foreign exchange investments and the index must be able to reflect the tax rate on the distributed dividend. The VINX Indexes are calculated in all Nordic currencies in addition to Euro and the deduction of withholding tax (WT) is adapted to the withholding tax level in each of the Nordic countries. The withholding tax for the e.g SEK version of the net total return Indexes is only net adjusted of dividends paid from companies classified as Finnish, Icelandic, Danish and Norwegian. For dividends received on Swedish companies, the amount will be fully re-invested. The withholding tax level for the different countries is listed in appendix 3.

$$\check{p}_{i,t-1} = p_{i,t-1} - (dividend \cdot (1 - WT))$$

#### 4.5.3 Price Indexes (PI)

In a price return index no cash dividend is reinvested in the index. Hence, the price return index only yields the performance of stock price movements. The difference in rate of return for the total and price return version of an index is attributable to the dividend yield of the index.

#### 4.5.4 Dividend adjustment of Tradable indexes (VINX30)

VINX30 is a price index and is adjusted for dividends exceeding 10% of the company's volume weighted average price.

$$\text{If } (dividend - 0,1 \cdot p_{i,t-1}) > 0,$$

$$\tilde{p}_{i,t-1} = p_{i,t-1} - (dividend - 0,1 \cdot p_{i,t-1})$$

Else

$$\tilde{p}_{i,t-1} = p_{i,t-1}$$

A dividend characterized by the company to be a special dividend will be adjusted fully.

$$\tilde{p}_{i,t-1} = p_{i,t-1} - dividend$$

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#### 4.6 Adjustment Factor

If a company carries through with a corporate action with priority for existing shareholders, any diluting effects must be adjusted for in order to reflect the true performance of the security and index. In the event of a corporate action undertaken by a constituent company, the Exchanges will calculate the adjustment factor or adjustment amount applied in the index calculation,  $j_{i,t}$  in the formula in 4.2, according to the rules in section 5.

The adjustment factor used by Oslo Børs, NASDAQ OMX Copenhagen, Iceland, Helsinki, and the VINX indexes expresses the theoretical percentage change in the stock price as a result of the dilution.

The adjustment amount used by NASDAQ OMX Stockholm expresses the amount by which the value of the Index Constituent is adjusted following an increase in the share capital of the company in question, converted to the presentation currency of the Index:

$$\sum j_{(t-1 < -> t)} = \sum_{i=1}^n P_{i,t-1} * (q_{i,t} - q_{i,t-1}) * r_{i,t-1}$$

Adjustment amount for Index Constituent i (increase in number of shares multiplied by the subscription price or  $P_{i,t-1}$ ).

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#### 4.7 Fixing Value

The Oslo Børs calculates fixing values for Indexes on a daily basis. The fixing value is calculated by using volume weighted average prices for each constituent instead of the ordinary price algorithm described in 4.3.

The Exchanges are using the following formula to calculate fixing values:

$$\bar{I}_t = \frac{\sum_{i=1}^n q_{i,t} * \bar{p}_{i,t}}{\sum_{i=1}^n q_{i,t-1} * p_{i,t-1} * r_{i,t-1} * j_{i,t}} * I_{t-1},$$

where

$$\bar{p}_{i,t} = \frac{\sum_{j=1}^m n_{j,t} * p_{j,t} * r_{j,t}}{n_{m,t}}$$

The variable  $n_{j,t}$  is the number of shares in trade  $j$  on day  $t$  and  $n_{m,t}$  is the total number of shares traded on day  $t$ . The other variables are as in formula in 4.2. When calculating the average price for the Index Constituent, only transactions which have been carried out during opening hours at a price which is within the range of the highest bid price and the lowest ask price for such stock at the time of the transaction shall be taken into account. For securities quoted in other currencies than the index quote currency, the  $r_{j,t}$  is the exchange rate fixing nearest in time prior to the corresponding trade. By matching the exchange rate fixing and trade in time, the volume weighted average price is expressed in the quote currency of the index.

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#### 4.8 Suspension and Trading Halt

In case of a suspension or trading halt of an Index Constituent, please refer to the trading rules of the relevant NOREX Exchange.

## **5 Corporate Actions**

This section lists the most common corporate actions undertaken by listed companies and describes the appropriate adjustment applied by the NOREX Exchanges to uphold the correct representation of the Indexes performance. Re-balancing will be undertaken using closing prices the day prior to implementation.

The following corporate actions may lead to an adjustment of the Indexes.

- Issues
- Split / Reverse split and change in face value
- Market price issue
- Spin-off and adjustments for issues
- Merger / take-over
- Redemption and cancellation of shares

The adjustments effected after the individual events are described in detail below.

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### **5.1 Discretionary adjustments**

The relevant Exchanges decide which adjustment alternative shall be employed. The Exchanges may in the cases described below make other adjustments than those stated, if warranted by special circumstances. The NOREX Exchanges may also make adjustments to an index in other cases than stated below. Notwithstanding, the index adjustments shall wherever possible be in accordance with the aims set forth in 4.2.

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### **5.2 Daily vs. periodic review of number of shares in the index**

There is a fundamental difference in the treatment of adjusting number of shares in Indexes that only review number of shares periodically compared to that of Indexes reviewing number of shares on a daily basis.

Indexes reviewing number of shares on a daily basis include all shares outstanding or thereof implied number of shares in the event of corporate actions.

For Indexes where the number of shares is reviewed periodically, the number of new shares is determined in accordance with the terms of the corporate action.

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### **5.3 New Share Issue with rights for existing shareholders (Rights Issue)**

New share issue is an offer by the company to existing shareholders to take part in a new issue of shares. The new shares are offered in proportion to each shareholder's existing holding, generally at a reduced price. The issue of shares at below-market-price results in dilution of the head shares. In a rights issue both the number of shares outstanding and market capitalisation of the company increases.

Effective from the ex-date, the number of shares and price of the constituent is adjusted to reflect its true performance.

In a normal rights issue the free float factor is unaffected. If the rights issue is a repair issue, i.e. a private placement followed by a rights issue to the remaining shareholders., the free float factor may be altered.

It is assumed that the rights offering is fully subscribed. For Indexes reviewing number of shares on a daily basis and in the case of a not fully subscribed offering, the number of shares included in the index will be adjusted to reflect the actual number of shares subscribed. For Indexes where the numbers of shares are reviewed periodically and in the case of a not fully subscribed offering, the number of shares included in the index may be adjusted to reflect the actual number of shares subscribed. If the new shares deviate significantly from the Index Constituent, the Method described in 5.7.1 shall be applied.

Oslo Børs and OMX Nordic Exchange in Copenhagen, Iceland, Helsinki and the VINX indexes are calculating the adjustment factor using the following formula:

$$\text{Adjustment factor } j = \left( \frac{p_{ex}}{P_{cum}} \right)$$

$$p_{ex} = \left( \frac{p_{cum} \cdot m + P \cdot n}{m + n} \right)$$

$p_{cum}$  = Security price cum-rights

$p_{ex}$  = Theoretical security price ex-rights

P = Subscription price

m = Number of head shares

n = Number of new shares

NASDAQ OMX Stockholm is calculating the adjustment amount by using the following principles:

The number of Index shares shall be increased from the day when the stock is listed on the Exchange without rights to participate in the issue (the ex-day). The adjustment amount ( $j_{i,t}$ ) is the new number of shares multiplied by the subscription price in the prospectus, see section 4.7 above. Adjustments will not take place until there is a new price observation for the permanent security.

$$j_i = p_i * (q_{i,t} - q_{i,t-1})$$

As legislation in Denmark allows for issues with deviating dividends, the following only applies to issues on the NASDAQ OMX Copenhagen. For this type of issues, theoretical prices for the use in the index are calculated for the new temporary security taking into account the actual difference in dividend payments on 'old' and 'new' shares. The calculation is made on the basis of the price for the permanent security (after the issue) after deduction of the dividend difference. Calculations of the theoretical prices are based on the most recent dividend paid.

$$p_{i,new} = p_{i,old} - (\text{dividend}_{old} - \text{dividend}_{new})$$

Temporary securities with different dividends are included separately in the index calculation because, by definition, the price for the security will differ from the price for the permanent security.

When the temporary security is later merged into the permanent security, an adjustment is made the day after the general meeting, which ensures that the transfer to the permanent security does not affect the index value.

### **5.3.1 Conditional ex date**

If a share trades exclusive the right to participate in a rights issue prior to the General Meetings approval of the rights issues in question, the exchanges may exclude the share until such approval is submitted. Each case should be reviewed individually.

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## **5.4 Bonus issue**

A bonus issue or stock dividend is an issue of shares free of charge to existing shareholders, the shares being brought into existence by the capitalisation of the company's reserves. The new shares are issued in proportion to each shareholder's existing holding. The issue of bonus shares is merely an accounting transaction and results in no flow

of capital into or out of the company. The number of shares increases but the market capitalisation of the company remains unchanged. If the new shares deviate significantly from the Index Constituent, the Method described in 5.7.1 shall be applied.

The NOREX Exchanges will increase the number of shares of the constituent security, by the number of additional shares, on the day that the Index Constituent is first available for trading on the Exchange ex rights (ex-day).

#### **5.4.1 Conditional ex date**

If a share trades exclusive the right to participate in a bonus issue prior to the General Assembly's approval of the bonus issues in question, the exchanges may exclude the share until such approval is submitted. Each case should be reviewed individually.

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### **5.5 Split / Reverse split and change in face value**

A stock split or reverse split is the action of a company in splitting or recouping its shares, reducing or increasing, respectively, par value in proportion and so increases or decreases, respectively, the number of shares. The economic effect of a stock split or reverse stock split is equivalent to bonus issue, as there is no flow of capital into or out of the company. The number of shares increases but the market capitalisation of the company remains unchanged. If the new shares deviate significantly from the Index Constituent, the Method described in 5.7.1 shall be applied.

A reduction of share capital removes part of the nominal share capital of a security without affecting the market value. If the reduction takes place by maintaining the number of shares but reducing the face value of the shares (change in denomination) the price will not be affected and only the face value will be changed.

The NOREX Exchanges will increase the number of shares of the constituent security, by the number of additional shares, on the day that the Index Constituent is first available for trading on the Exchange ex rights (ex-day).

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### **5.6 Market price issue**

Market price issues where existing shareholders have waived their pre-emptive right to subscribe in the issue are usually offered to the public, directly to a person or an organisation. As the issue is not reserved for present shareholders it is assumed that they are somehow compensated for, if any, dilution. The issue of new shares results in flow of capital into the company, the number of shares increases and the market capitalisation of the company changes. Other issues like private placements and employee share issues, assimilation and division of shares, conversion of convertible debts and exercise of warrants or similar securities are also treated as a market price issue.

Effective on the ex-date, the number of shares of the constituent security is adjusted in Indexes that review the number of shares on a daily basis in order to reflect the new market capitalisation of the company. For Indexes reviewing the number of shares on a periodically basis, new shares from the issue are not included before implementation of the new index composition at the next periodic review. If the new shares deviate significantly from the Index Constituent, the Method described in 5.7.1 shall be applied.

NASDAQ OMX Stockholm is calculating the Adjustment amount in the Indexes that review the number of shares on a daily basis using the following principles:

The number of Index shares shall be increased when the stock is registered in relevant NOREX CSD (VPC). The Adjustment amount ( $j_{i,t}$ ) is the new number of shares multiplied by the  $P_{i,t-1}$ , see section 4.7 above.

As legislation in Denmark allows for issues with deviating dividends the following only applies to issues on the NASDAQ OMX Copenhagen. For this type of issues, theoretical prices for the use in the index are calculated for the new temporary security taking into account the actual difference in dividend payments on 'old' and 'new' shares. The calculation is made on the basis of the price for the permanent security (after the issue) after deduction of the dividend difference. Calculations of the theoretical prices are based on the most recent dividend paid.

Temporary securities with deviating dividends are included separately in the index calculation because, by definition, the price for the security will differ from the price for the permanent security.

When the temporary security is later merged into the permanent security, an adjustment is made the day after the general meeting, which ensures that the transfer to the permanent security does not affect the index value.

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## **5.7 Spin-off and adjustments for issues**

A spin-off is the action of a parent company distributing out among its shareholders the controlling stock that it holds in a subsidiary company or issuing of shares in a new company based on a part of its current business. The spin-off results in outflow of capital in form of capital transfer from the parent company to the new company. In a spin-off the number of shares outstanding remains unchanged. However, the price of the company will be affected.

### **5.7.1 Direct inclusion, Valuation method and exclusion from the Index**

When the company, the shares of which constitute an Index Constituent, carries out any of the following measures and where the shareholders have preferential rights of participation either the Direct Inclusion, Valuation Method or exclusion from the index shall be used:

- (i) issue of convertible bonds (debentures), debenture certificates carrying subscription warrants or similar securities,
- (ii) offer to acquire securities or rights of any type or receive such securities or rights without consideration and
- (iii) when a new issue is carried out which involves the issue of a new type of stock having rights that deviate significantly from the rights carried by the Index Constituent.

#### Direct Inclusion (Periodically reviewed Indexes)

If the issued security is a controlling stock that the company holds in a subsidiary company or a stock based on part of its current business and the stock is listed on the ex-day on the exchange and the new stock by a high degree of probability is expected to be liquid so prices will be obtained on the ex-day, the security will be included in the index on the ex-day with starting price 0. The rights connected to the issued security must be in conjunction with rule 3.1 Eligible Securities.

#### Valuation Method

Where valuation of the right can be effected, the opening exchange Price of the Index Constituent  $P_{i,t-1}$  on the ex-day shall be determined at the most recent price on the preceding Bank Day less the calculated value of the right. Thereafter the regular index calculation shall take place employing the most recent transaction prices.

The Valuation Method may be used where the rights or when-issued futures are listed on the Exchanges or another exchange or market place approved by the Exchanges. The Exchanges have also the possibility of using an OTC stock price. These prices will only be used if they are representative taking into consideration the volume of trading in the rights or when-issued futures. In such cases the valuation shall be based on the last paid price of the rights or the when-issued futures on the day prior to the ex-day.

The calculated value of the right can also be based on the median value of valuations from members of the Exchanges, however, on the condition that the Exchanges, not later than the Bank Day prior to the ex-day, receive no less than five valuations.

If NASDAQ OMX Stockholm, NASDAQ OMX Helsinki or Oslo Børs obtain a satisfactory estimate of the right, the Valuation Method shall primarily be used.

The NASDAQ OMX Copenhagen will not be using the valuation method, but will instead exclude the constituent security from the index.

#### Exclusion from the index

If no satisfactory estimate of the right has been obtained, effective on the ex-date only, the constituent security is excluded from the index. However, if no price has been obtained on the ex-day, the constituent security will remain excluded from the index until the day after the first price observation. The adjustment results in the excluded constituent having the same performance as the weighted average performance of the other Index Constituents as a proxy for its true performance.

### **5.7.2 Inclusion of issued securities in Periodically reviewed Indexes**

If a constituent company distributes the controlling stock that it holds in a subsidiary company or issuing of shares in a new company based on part of its current business and the distributed securities are listed on the exchange at the spin-off date, but not later than three (t+3) days after the spin-off, the new company will be included, on the second day of listing, in the periodically reviewed Indexes until the next rebalancing date. Which method to be applied in the treatment of the spin-off will be evaluated according to the rules in 5.7.1.

The VINX tradable index will only use Direct inclusion method or the Exclusion method.

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## **5.8 Merger / take-over**

A merger or take-over is to combine the ownership of two companies into a new company or that one company obtains the ownership of the other.

The adjustments below will be effective on the day the acquiring company control at least 90% of the outstanding shares in the acquired company. The term "control" is here defined as when either, (a) the acquiring company notifies the Exchanges of their control or receiving accepts of at least 90 per cent, (b) the transaction is registered in the Exchanges trading system or (c) the shares are registered with the NOREX CSDs (VPS, VPC, APK and VP).

In Indexes reviewing the number of shares on daily basis:

- (i) If the acquiring company and the acquired company is listed on one of the Exchanges, the acquired company is deleted from the index when the company is de-listed from the Exchange or when shares issued to the shareholders in the acquired company is subject for trading in the acquiring company.
- (ii) If the acquiring company is not listed, the acquired company is deleted when 90 % acceptance is reached.

In Indexes reviewing the number of shares on periodically basis:

In case such a replacement shall take place, the number of shares to be included in the Benchmark Index Calculation is determined in accordance with the terms of the offer or merger. Any conditions in the offer are not considered if the acquiring company gains control.

- (i) If the acquiring company and the acquired company are constituents and the acquisition is settled entirely or partly in eligible shares, the market capitalisation of the acquiring company is increased in accordance with the terms of the offer or merger. The acquired company is deleted from the index.
- (ii) If the acquiring company is not a constituent and the acquisition is settled entirely or partly in eligible shares, a part of the market capitalisation of the acquiring company is included in the index in accordance with the terms of the offer or merger. In case the new Index Constituent is listed on the Exchange before the last listing day for the existing Index Constituent, the replacement shall take place with effect from the second listing day regarding the new Index Constituent on the Exchange. In cases where the constituent is de-listed from the Exchange before the first listing day for the new Index Constituent, the Index Constituent shall be deleted effective from the day following the last trading day of the Index Constituent. The new Index Constituent shall be included from the second listing day.
- (iii) If the acquiring company is not listed on the Exchanges or otherwise deemed unsuitable for inclusion, the acquired company is deleted from the index without including a new constituent.
- (iv) If the acquiring company is a constituent and the acquired company is not a constituent, the market capitalisation of the acquiring company is not increased until the next semi-annually review.

However, if a breach in the conditions of the offer results in reversing the adjustment, the reversing is treated as spin-off in subsection 5.7.

### **5.8.1 Take-over: Adjustment of Free Float**

For the Benchmark index to maintain its investability after a substantial decrease in the shares available for trading the free float may be adjusted in the following case. When the terms and conditions of the take-over offer, including the minimum control of the acquired company, are fulfilled the free float can be adjusted. The adjustment will take effect two trading days after the acquiring company has announced the result of the offer. If the acquiring company obtains over 90% control of the acquired company rule 5.8.1 will be applied.

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## **5.9 Redemption and cancellation of shares**

Where a company whose shares constitute Index Constituents resolves upon the redemption and cancellation of shares, the number of shares shall be adjusted in Indexes reviewing number of shares on a daily basis when the cancellation has been registered with the NOREX CSDs, according to the rule 4.4.2. Adjustment shall take place through a reduction in the number of shares included in the Index Constituent.

In Indexes reviewing number of shares periodically the adjustment is only made if the Index Constituent resolves upon the redemption and cancellation of shares and if the shareholders have preferential rights to participation, the number of shares shall be adjusted normally on the bank day following the day on which the Exchange has received the conclusive announcement. Adjustment shall take place through a reduction in the number of shares included in the Index Constituent.

If the capital reduction is followed by a distribution of cash and/or rights, the corporate action is treated according to subsection 5.7.

For the NASDAQ OMX Copenhagen the reduction is subject to the approval of the Danish Commerce and Companies Agency, which means that it will take effect the day after the day the reduction takes place.

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## **5.10 Repurchase of own shares**

In the event a company whose shares constitute an Index Constituent repurchases its own shares, the Exchanges adjust the number of shares included in the Indexes reviewed on a daily basis.

In Indexes reviewing number of shares periodically however, the companies treasury- shares are only adjusted in connection with the semi-annual review of the Indexes according to subsection 3.2.3.

In the event a company whose shares constitute an Index Constituent repurchases and cancels its own shares, the number of shares shall be adjusted in Indexes reviewing the number of shares on a daily basis when the cancellation has been registered with the NOREX CSDs, according to the rule 4.4.2. The adjustment shall take place through a reduction in the number of shares included in the Index Constituent.

In Indexes reviewing the number of shares periodically an adjustment is only made if the Index Constituent repurchases and cancels its own shares and if the shareholders have preferential rights to participation. The number of shares shall/will normally be adjusted on the bank day following the day on which the Exchange has received the conclusive announcement. The adjustment shall take place through a reduction in the number of shares included in the Index Constituent.

If the capital reduction is followed by a distribution of cash and/or rights, the corporate action is treated according to subsection 5.7.

### **5.11 Fast entry**

A new stock class listed on the Exchanges is generally not included in the index composition immediately in Indexes where the number of securities is reviewed periodically. However if a newly listed stock class is considered by the relevant NOREX Exchange to result in a serious deterioration in the Benchmark Index' ability to mimic the population of stocks representing the market, or if it is significant probability for the company to constitute the Benchmark Index at next rebalancing date, fast entry may be considered. No other securities are excluded resulting from addition of a new security. For the All-Share and sector Indexes a new stock class is immediately included in the index composition.

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### **5.12 Fast exit**

If a security is de-listed from the NOREX Exchanges, an eligible replacement constituent is generally not included in the index composition immediately. This principle of fast exit is used in all Indexes. The exclusion of an Index Constituent will usually be carried out on its last trading day unless the security is deemed unsuitable for index purposes earlier.

Constituents will be removed at zero value, if considered to be in liquidation (and therefore of no value), or at the suspension price for all other circumstances. The NOREX Committee will at their next regular meeting consider deleted securities, whose quotations are subsequently restored, for re-inclusion. Any re-inclusion will be at the deleted price.

Should a deleted constituent that has been suspended at a price other than zero (which would normally be the suspension price) be subsequently delisted and deemed to be of zero value, this stock will be included for one day's calculation in the index from which it was removed to enable the fall in the stock's value to be reflected in the index value. In this situation, the stock will be re-included at the suspension price, and its price will be zero throughout that day's calculation, including the closing price.

NASDAQ OMX Copenhagen will not remove a constituent at zero value but will instead exclude the constituent security from the index by using last paid price. This is due to the fact that trade reporting is allowed when the constituent security is suspended and until removal.

## **6 Limits of liability**

The NOREX Exchange(s) assume(s) no liability for loss or damages related to or arising out of the use of the Indexes. The Exchanges expressly disclaim all warranties of accuracy, completeness, merchantability or fitness for a particular purpose with respect to the Indexes. Neither the Exchange(s) nor any third party make any express or implied warranties or representations in respect of the Indexes, the results to be obtained by the use hereof or the value of the Indexes at any given time.

## **Appendix 1 – Structure of the Global Industry Classification Standard**

For detailed information of the Global Industry Classification Standard please visit:

<http://www.omxnordicexchange.com/companiesandissuers/productservices/companyclassification/>

[http://www.oslobors.no/servlet/BlobServer/NOREX\\_Industry\\_Classification\\_2005.pdf?blobtable=Document&blobcol=urlblob&blobkey=id&blobwhere=1082109457953&blobheader=application/pdf](http://www.oslobors.no/servlet/BlobServer/NOREX_Industry_Classification_2005.pdf?blobtable=Document&blobcol=urlblob&blobkey=id&blobwhere=1082109457953&blobheader=application/pdf)

## Appendix 2 – Local Equity Indexes & VINX Indexes

### NASDAQ OMX Stockholm

Index name	Index Code	ISIN code
OMX Stockholm_PI	OMXSPI	SE0000744195
OMX Stockholm 30 Index	OMXS30	SE0000337842
OMX Stockholm 30 Real time Index	OMXS30REAL	SE0001389958
OMX Stockholm 30 Expiration Index	OMXS30EXP	SE0001389941
OMX Stockholm Benchmark_GI	OMXSBGI	SE0000744211
OMX Stockholm Benchmark Cap_GI	OMXSBCAPGI	SE0000744237
OMX Stockholm Benchmark_PI	OMXSBPI	SE0000744203
OMX Stockholm Benchmark Cap_PI	OMXSBCAPPI	SE0000744229

#### Indexes at the 1 levelI - Sector (realtime)

Index name	Index Code	ISIN code
OMX Stockholm Energy_PI	SX10PI	SE0000742751
OMX Stockholm Materials_PI	SX15PI	SE0000743759
OMX Stockholm Industrials_PI	SX20PI	SE0000743767
OMX Stockholm Consumer Discretionary_PI	SX25PI	SE0000743775
OMX Stockholm Consumer Staples_PI	SX30PI	SE0000743783
OMX Stockholm Health Care_PI	SX35PI	SE0000743791
OMX Stockholm Financials_PI	SX40PI	SE0000743809
OMX Stockholm Information Technology_PI	SX45PI	SE0000743817
OMX Stockholm Telecommunication Services_PI	SX50PI	SE0000743825
OMX Stockholm Utilities_PI	SX55PI	SE0000743833

#### Indexes at the 2 levelI - Industry Group (realtime)

Index name	Index Code	ISIN code
OMX Stockholm Energy_PI	SX1010PI	SE0000743841
OMX Stockholm Materials_PI	SX1510PI	SE0000743882
OMX Stockholm Capital Goods_PI	SX2010PI	SE0000743890
OMX Stockholm Commercial Services & Suppl_PI	SX2020PI	SE0000743908
OMX Stockholm Transportation_PI	SX2030PI	SE0000743916
OMX Stockholm Automobiles & Components_PI	SX2510PI	SE0000743924
OMX Stockholm Consumer Durables & Apparel_PI	SX2520PI	SE0000743932
OMX Stockholm Consumer Services_PI	SX2530PI	SE0000743940
OMX Stockholm Media_PI	SX2540PI	SE0000743957
OMX Stockholm Retailing_PI	SX2550PI	SE0000743965
OMX Stockholm Food & Staples Retailing_PI	SX3010PI	SE0000743973
OMX Stockholm Food Beverage & Tobacco_PI	SX3020PI	SE0000743981
OMX Stockholm Household & Personal Products_PI	SX3030PI	SE0000743999
OMX Stockholm Health Care Equipm & Services_PI	SX3510PI	SE0000744005
OMX Stockholm Pharma, Biotech&LifeS_PI	SX3520PI	SE0000744013
OMX Stockholm Banks_PI	SX4010PI	SE0000744021
OMX Stockholm Diversified Financials_PI	SX4020PI	SE0000744039
OMX Stockholm Insurance_PI	SX4030PI	SE0000744047
OMX Stockholm Real Estate_PI	SX4040PI	SE0000744054
OMX Stockholm Software & Services_PI	SX4510PI	SE0000744062
OMX Stockholm Technology Hardware & Equipm_PI	SX4520PI	SE0000744070
OMX Stockholm Semiconductors & Semiconductor Equipment_PI	SX4530PI	SE0001047978

OMX Stockholm Telecommunication Services_PI	SX5010PI	SE0000744088
OMX Stockholm Utilities_PI	SX5510PI	SE0000744096

**Indexes at the 3 level – Industry (batch)**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Stockholm Energy Equipment & Services_PI	SX101010PI	SE0000744104
OMX Stockholm Oil, Gas & Consumable Fuels_PI	SX101020PI	SE0000744112
OMX Stockholm Chemicals_PI	SX151010PI	SE0000744120
OMX Stockholm Construction Materials_PI	SX151020PI	SE0000744138
OMX Stockholm Containers & Packaging_PI	SX151030PI	SE0000744146
OMX Stockholm Metals & Mining_PI	SX151040PI	SE0000744153
OMX Stockholm Paper & Forest Products_PI	SX151050PI	SE0000744161
OMX Stockholm Aerospace & Defense_PI	SX201010PI	SE0000744179
OMX Stockholm Building Products_PI	SX201020PI	SE0000744187
OMX Stockholm Construction & Engineering_PI	SX201030PI	SE0000742769
OMX Stockholm Electrical Equipment_PI	SX201040PI	SE0000742777
OMX Stockholm Industrial Conglomerates_PI	SX201050PI	SE0000742785
OMX Stockholm Machinery_PI	SX201060PI	SE0000742793
OMX Stockholm Trading Companies & Distrib_PI	SX201070PI	SE0000742801
OMX Stockholm Commercial Services & Suppl_PI	SX202010PI	SE0000742819
OMX Stockholm Air Freight & Logistics_PI	SX203010PI	SE0000742827
OMX Stockholm Airlines_PI	SX203020PI	SE0000742835
OMX Stockholm Marine_PI	SX203030PI	SE0000742843
OMX Stockholm Road & Rail_PI	SX203040PI	SE0000742850
OMX Stockholm Transportation Infrastruct_PI	SX203050PI	SE0000742868
OMX Stockholm Auto Components_PI	SX251010PI	SE0000742876
OMX Stockholm Automobiles_PI	SX251020PI	SE0000742884
OMX Stockholm Household Durables_PI	SX252010PI	SE0000742892
OMX Stockholm Leisure Equipm & Products_PI	SX252020PI	SE0000742900
OMX Stockholm Textiles, Apparel & Luxury Goods_PI	SX252030PI	SE0000742918
OMX Stockholm Hotel, Restaurant & Leisure_PI	SX253010PI	SE0000742926
OMX Stockholm Diversified Consumer Services_PI	SX253020PI	SE0001389966
OMX Stockholm Media_PI	SX254010PI	SE0000742934
OMX Stockholm Distributors_PI	SX255010PI	SE0000742942
OMX Stockholm Internet & Catalog Retail_PI	SX255020PI	SE0000742959
OMX Stockholm Multiline Retail_PI	SX255030PI	SE0000742967
OMX Stockholm Specialty Retail_PI	SX255040PI	SE0000742975
OMX Stockholm Food & Staples Retailing_PI	SX301010PI	SE0000742983
OMX Stockholm Beverages_PI	SX302010PI	SE0000742991
OMX Stockholm Food Products_PI	SX302020PI	SE0000743007
OMX Stockholm Tobacco_PI	SX302030PI	SE0000743015
OMX Stockholm Household Products_PI	SX303010PI	SE0000743023
OMX Stockholm Personal Products_PI	SX303020PI	SE0000743031
OMX Stockholm Health Care Equipm & Suppl_PI	SX351010PI	SE0000743049
OMX Stockholm Health Care Provider & Serv_PI	SX351020PI	SE0000743056
OMX Stockholm Health Care Tech_PI	SX351030PI	SE0001715087
OMX Stockholm Biotechnology_PI	SX352010PI	SE0000743064
OMX Stockholm Pharmaceuticals_PI	SX352020PI	SE0000743072
OMX Stockholm Life Sc.Tools&Serv_PI	SX352030PI	SE0001715095
OMX Stockholm Commercial Banks_PI	SX401010PI	SE0000743080
OMX Stockholm Thrifts & Mortgage Finance_PI	SX401020PI	SE0001047986
OMX Stockholm Diversified Financial Services_PI	SX402010PI	SE0000743098
OMX Stockholm Consumer Finance_PI	SX402020PI	SE0001047994

OMX Stockholm Capital Markets_PI	SX402030PI	SE0001048000
OMX Stockholm Insurance_PI	SX403010PI	SE0000743106
OMX Stockholm Real Est. Inv. Trusts_PI	SX404020PI	SE0001715103
OMX Stockholm Real Estate Mgt&Dev_PI	SX404030PI	SE0001715111
OMX Stockholm Internet Software & Service_PI	SX451010PI	SE0000743122
OMX Stockholm IT Services_PI	SX451020PI	SE0000743130
OMX Stockholm Software_PI	SX451030PI	SE0000743148
OMX Stockholm Communications Equipment_PI	SX452010PI	SE0000743155
OMX Stockholm Computers & Peripherals_PI	SX452020PI	SE0000743163
OMX Stockholm Electronic Equipm & Instr_PI	SX452030PI	SE0000743171
OMX Stockholm Office Electronics_PI	SX452040PI	SE0000743189
OMX Stockholm Semicond:s &Semicond Eq_PI	SX453010PI	SE0000743197
OMX Stockholm Diversified Telecomm Services_PI	SX501010PI	SE0000743205
OMX Stockholm Wireless Telecomm Services_PI	SX501020PI	SE0000743213
OMX Stockholm Electric Utilities_PI	SX551010PI	SE0000743221
OMX Stockholm Gas Utilities_PI	SX551020PI	SE0000743239
OMX Stockholm Multi-Utilities_PI	SX551030PI	SE0000743247
OMX Stockholm Water Utilities_PI	SX551040PI	SE0000743254
OMX Stockholm Independent Power Producers & Energy Traders_PI	SX551050PI	SE0001389974

**Other Indexes**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX_Stockholm_Mid_Cap_GI	OMXSMCGI	SE0001775818
OMX_Stockholm_Mid_Cap_PI	OMXSMCPI	SE0001775800
OMX_Stockholm_Small_Cap_GI	OMXSSCGI	SE0001775826
OMX_Stockholm_Small_Cap_PI	OMXSSCPI	SE0001775891

**NASDAQ OMX Copenhagen**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN-code</b>
OMX Copenhagen_GI	OMXCGI	DX0000000395
OMX Copenhagen_PI	OMXCPI	DX0000000290
OMX Copenhagen Cap_GI	OMXCCAPGI	DX0000000539
OMX Copenhagen Cap_PI	OMXCCAPPI	DX0000000538
OMX Copenhagen 20	OMXC20	DX0000001376
OMX Copenhagen 20 Expiraton index	OMXC20EXP	N/A
OMX Copenhagen Benchmark_GI	OMXCBGI	DX0000000486
OMX Copenhagen Benchmark_PI	OMXCBPI	DX0000000387
OMX Copenhagen Benchmark Cap_GI	OMXCBCAPGI	DX0000000536
OMX Copenhagen Benchmark Cap_PI	OMXCBCAPPI	DX0000000537

**Indexes at the 1 levelI - Sector (realtime)**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Copenhagen Energy_GI	CX10GI	DX0000000394
OMX Copenhagen Energy_PI	CX10PI	DX0000000291
OMX Copenhagen Materials_GI	CX15GI	DX0000000396

OMX Copenhagen Materials_PI	CX15PI	DX0000000298
OMX Copenhagen Industrials_GI	CX20GI	DX0000000404
OMX Copenhagen Industrials_PI	CX20PI	DX0000000301
OMX Copenhagen Consum. Discre._GI	CX25GI	DX0000000422
OMX Copenhagen Consum. Discre._PI	CX25PI	DX0000000292
OMX Copenhagen Consumer Staples_GI	CX30GI	DX0000000439
OMX Copenhagen Consumer Staples_PI	CX30PI	DX0000000294
OMX Copenhagen Health Care_GI	CX35GI	DX0000000449
OMX Copenhagen Health Care_PI	CX35PI	DX0000000295
OMX Copenhagen Financials_GI	CX40GI	DX0000000456
OMX Copenhagen Financials_PI	CX40PI	DX0000000297
OMX Copenhagen IT_GI	CX45GI	DX0000000465
OMX Copenhagen IT_PI	CX45PI	DX0000000299
OMX Copenhagen Telecom._GI	CX50GI	DX0000000476
OMX Copenhagen Telecom_PI	CX50PI	DX0000000300
OMX Copenhagen Utilities_GI	CX55GI	DX0000000480
OMX Copenhagen Utilities_PI	CX55PI	DX0000000296

**Indexes at the 2 levelI - Industry Group (realtime)**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Copenhagen Energy_GI	CX1010GI	DX0000000392
OMX Copenhagen Energy_PI	CX1010PI	DX0000000293
OMX Copenhagen Materials_GI	CX1510GI	DX0000000397
OMX Copenhagen Materials_PI	CX1510PI	DX0000000316
OMX Copenhagen Capital Goods_GI	CX2010GI	DX0000000414
OMX Copenhagen Capital Goods_PI	CX2010PI	DX0000000319
OMX Copenhagen Com. Services_GI	CX2020GI	DX0000000412
OMX Copenhagen Com. Services_PI	CX2020PI	DX0000000326
OMX Copenhagen Transportation_GI	CX2030GI	DX0000000405
OMX Copenhagen Transportation_PI	CX2030PI	DX0000000328
OMX Copenhagen Automobiles_GI	CX2510GI	DX0000000436
OMX Copenhagen Automobiles_PI	CX2510PI	DX0000000325
OMX Copenhagen Consum. Durables_GI	CX2520GI	DX0000000432
OMX Copenhagen Consum. Durables_PI	CX2520PI	DX0000000323
OMX Copenhagen Consumer Services_GI	CX2530GI	DX0000000430
OMX Copenhagen Consumer Services_PI	CX2530PI	DX0000000322
OMX Copenhagen Media_GI	CX2540GI	DX0000000428
OMX Copenhagen Media_PI	CX2540PI	DX0000000320
OMX Copenhagen Retailing_GI	CX2550GI	DX0000000423
OMX Copenhagen Retailing_PI	CX2550PI	DX0000000317
OMX Copenhagen Food & Staples Retailing_GI	CX3010GI	DX0000000447
OMX Copenhagen Food & Staples Retailing_PI	CX3010PI	DX0000000315
OMX Copenhagen Food, Bev. & Tob_GI	CX3020GI	DX0000000443
OMX Copenhagen Food, Bev. & Tob_PI	CX3020PI	DX0000000313
OMX Copenhagen Household & Personal Products_GI	CX3030GI	N/A
OMX Copenhagen Household & Personal Products_PI	CX3030PI	N/A
OMX Copenhagen Health Care Equi_GI	CX3510GI	DX0000000453
OMX Copenhagen Health Care Equi_PI	CX3510PI	DX0000000308
OMX Copenhagen Pharma, Biotech&LifeSc_GI	CX3520GI	DX0000000450
OMX Copenhagen Pharma, Biotech&LifeSc_PI	CX3520PI	DX0000000305
OMX Copenhagen Banks_GI	CX4010GI	DX0000000463
OMX Copenhagen Banks_PI	CX4010PI	DX0000000304

OMX Copenhagen Diver. Financial_GI	CX4020GI	DX0000000461
OMX Copenhagen Diver. Financial_PI	CX4020PI	DX0000000307
OMX Copenhagen Insurance_GI	CX4030GI	DX0000000459
OMX Copenhagen Insurance_PI	CX4030PI	DX0000000309
OMX Copenhagen Real Estate_GI	CX4040GI	DX0000000457
OMX Copenhagen Real Estate_PI	CX4040PI	DX0000000310
OMX Copenhagen Software & Serv._GI	CX4510GI	DX0000000472
OMX Copenhagen Software & Serv._PI	CX4510PI	DX0000000314
OMX Copenhagen Tech. Hardware_GI	CX4520GI	DX0000000466
OMX Copenhagen Tech. Hardware_PI	CX4520PI	DX0000000318
OMX Copenhagen Semiconductors & Semic Equipment PI	CX4530PI	DX0000000540
OMX Copenhagen Semiconductors & Semic Equipment_GI	CX4530GI	DX0000000545
OMX Copenhagen Telecom._GI	CX5010GI	DX0000000477
OMX Copenhagen Telecom._PI	CX5010PI	DX0000000321
OMX Copenhagen Utilities_GI	CX5510GI	DX0000000481
OMX Copenhagen Utilities_PI	CX5510PI	DX0000000303

**Indexes at the 3 level – Industry (batch)**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Copenhagen Energy Equipment & Services_GI	CX101010GI	N/A
OMX Copenhagen Energy Equipment & Services_PI	CX101010PI	N/A
OMX Copenhagen Oil, Gas & Consumable_GI	CX101020GI	DX0000000393
OMX Copenhagen Oil, Gas & Consumable_PI	CX101020PI	DX0000000334
OMX Copenhagen Chemicals_GI	CX151010GI	DX0000000400
OMX Copenhagen Chemicals_PI	CX151010PI	DX0000000336
OMX Copenhagen Construc. Mater._GI	CX151020GI	DX0000000401
OMX Copenhagen Construc. Mater._PI	CX151020PI	DX0000000338
OMX Copenhagen Contain. & Pack._GI	CX151030GI	DX0000000402
OMX Copenhagen Contain. & Pack._PI	CX151030PI	DX0000000342
OMX Copenhagen Metals & Mining_GI	CX151040GI	N/A
OMX Copenhagen Metals & Mining_PI	CX151040PI	N/A
OMX Copenhagen Paper & Forest_GI	CX151050GI	DX0000000489
OMX Copenhagen Paper & Forest_PI	CX151050PI	DX0000000347
OMX Copenhagen Aerospace & Defense_GI	CX201010GI	N/A
OMX Copenhagen Aerospace & Defense_PI	CX201010PI	N/A
OMX Copenhagen Building Prod._GI	CX201020GI	DX0000000420
OMX Copenhagen Building Prod._PI	CX201020PI	DX0000000354
OMX Copenhagen Construc. & Engi_GI	CX201030GI	DX0000000419
OMX Copenhagen Construc. & Engi_PI	CX201030PI	DX0000000357
OMX Copenhagen Electrical Equip._GI	CX201040GI	DX0000000418
OMX Copenhagen Electrical Equip._PI	CX201040PI	DX0000000361
OMX Copenhagen Industrial Congl_GI	CX201050GI	DX0000000417
OMX Copenhagen Industrial Congl_PI	CX201050PI	DX0000000364
OMX Copenhagen Machinery_GI	CX201060GI	DX0000000416
OMX Copenhagen Machinery_PI	CX201060PI	DX0000000367
OMX Copenhagen Trad Comp & Dist_GI	CX201070GI	DX0000000415
OMX Copenhagen Trad Comp & Dist_PI	CX201070PI	DX0000000374
OMX Copenhagen Com. Serv. & Sup_GI	CX202010GI	DX0000000413
OMX Copenhagen Com. Serv. & Sup_PI	CX202010PI	DX0000000380
OMX Copenhagen Air Freight & Logistics_GI	CX203010GI	N/A
OMX Copenhagen Air Freight & Logistics_PI	CX203010PI	N/A
OMX Copenhagen Airlines_GI	CX203020GI	DX0000000410

OMX Copenhagen Airlines_PI	CX203020PI	DX0000000383
OMX Copenhagen Marine_GI	CX203030GI	DX0000000409
OMX Copenhagen Marine_PI	CX203030PI	DX0000000384
OMX Copenhagen Road & Rail_GI	CX203040GI	DX0000000407
OMX Copenhagen Road & Rail_PI	CX203040PI	DX0000000385
OMX Copenhagen Transp. Infrast._GI	CX203050GI	DX0000000406
OMX Copenhagen Transp. Infrast._PI	CX203050PI	DX0000000386
OMX Copenhagen Auto Components_GI	CX251010GI	DX0000000438
OMX Copenhagen Auto Components_PI	CX251010PI	DX0000000379
OMX Copenhagen Automobiles_GI	CX251020GI	N/A
OMX Copenhagen Automobiles_PI	CX251020PI	N/A
OMX Copenhagen Household Durab._GI	CX252010GI	DX0000000435
OMX Copenhagen Household Durab._PI	CX252010PI	DX0000000376
OMX Copenhagen Leis Eq & Prod_GI	CX252020GI	DX0000000434
OMX Copenhagen Leis Eq & Prod_PI	CX252020PI	DX0000000373
OMX Copenhagen Textiles, Apparel & Luxury Goods_GI	CX252030GI	DX0000000433
OMX Copenhagen Textiles, Apparel & Luxury Goods_PI	CX252030PI	DX0000000371
OMX Copenhagen Hotels & Leisure_GI	CX253010GI	DX0000000431
OMX Copenhagen Hotels & Leisure_PI	CX253010PI	DX0000000369
OMX Copenhagen Media_GI	CX254010GI	DX0000000429
OMX Copenhagen Media_PI	CX254010PI	DX0000000366
OMX Copenhagen Distributors_GI	CX255010GI	DX0000000427
OMX Copenhagen Distributors_PI	CX255010PI	DX0000000363
OMX Copenhagen Internet & Catalog Retail_GI	CX255020GI	N/A
OMX Copenhagen Internet & Catalog Retail_PI	CX255020PI	N/A
OMX Copenhagen Multiline Retail_GI	CX255030GI	DX0000000425
OMX Copenhagen Multiline Retail_PI	CX255030PI	DX0000000358
OMX Copenhagen Specialty Retail_GI	CX255040GI	DX0000000424
OMX Copenhagen Specialty Retail_PI	CX255040PI	DX0000000356
OMX Copenhagen Food & Staples Retailing_GI	CX301010GI	DX0000000448
OMX Copenhagen Food & Staples Retailing_PI	CX301010PI	DX0000000353
OMX Copenhagen Beverages_GI	CX302010GI	DX0000000446
OMX Copenhagen Beverages_PI	CX302010PI	DX0000000351
OMX Copenhagen Food Products_GI	CX302020GI	DX0000000445
OMX Copenhagen Food Products_PI	CX302020PI	DX0000000348
OMX Copenhagen Tobacco_GI	CX302030GI	N/A
OMX Copenhagen Tobacco_PI	CX302030PI	N/A
OMX Copenhagen Household Products_GI	CX303010GI	N/A
OMX Copenhagen Household Products_PI	CX303010PI	N/A
OMX Copenhagen Personal Products_GI	CX303020GI	N/A
OMX Copenhagen Personal Products_PI	CX303020PI	N/A
OMX Copenhagen Health Care Equi_GI	CX351010GI	DX0000000455
OMX Copenhagen Health Care Equi_PI	CX351010PI	DX0000000339
OMX Copenhagen Health Care Provider & Serv_GI	CX351020GI	N/A
OMX Copenhagen Health Care Provider & Serv_PI	CX351020PI	N/A
OMX Copenhagen Health Care Tech_GI	CX351030GI	DX0000001544
OMX Copenhagen Health Care Tech_PI	CX351030PI	DX0000001547
OMX Copenhagen Biotech_GI	CX352010GI	DX0000000452
OMX Copenhagen Biotech_PI	CX352010PI	DX0000000332
OMX Copenhagen Pharmaceuticals_GI	CX352020GI	DX0000000451
OMX Copenhagen Pharmaceuticals_PI	CX352020PI	DX0000000329
OMX Copenhagen Life Sc.Tools&Serv_GI	CX352030GI	DX0000001548

OMX Copenhagen Life Sc.Tools&Serv_PI	CX352030PI	DX0000001549
OMX Copenhagen Commercial Banks_GI	CX401010GI	DX0000000464
OMX Copenhagen Commercial Banks_PI	CX401010PI	DX0000000324
OMX Copenhagen Thrifts & Mortgage Finance_GI	CX401020GI	DX0000000546
OMX Copenhagen Thrifts & Mortgage Finance_PI	CX401020PI	DX0000000541
OMX Copenhagen Diversified Financial Services_GI	CX402010GI	DX0000000462
OMX Copenhagen Diversified Financial Services_PI	CX402010PI	DX0000000378
OMX Copenhagen Consumer Finance_GI	CX402020GI	DX0000000547
OMX Copenhagen Consumer Finance_PI	CX402020PI	DX0000000542
OMX Copenhagen Capital Markets_GI	CX402030GI	DX0000000548
OMX Copenhagen Capital Markets_PI	CX402030PI	DX0000000543
OMX Copenhagen Insurance_GI	CX403010GI	DX0000000460
OMX Copenhagen Insurance_PI	CX403010PI	DX0000000375
OMX Copenhagen Real Est. Inv.Trust_GI	CX404020GI	DX0000001550
OMX Copenhagen Real Est. Inv.Trust_PI	CX404020PI	DX0000001551
OMX Copenhagen Real Est. Mgt&Dev_GI	CX404030GI	DX0000001552
OMX Copenhagen Real Est. Mgt&Dev_PI	CX404030PI	DX0000001553
OMX Copenhagen Internet Software & Service_GI	CX451010GI	N/A
OMX Copenhagen Internet Software & Service_PI	CX451010PI	N/A
OMX Copenhagen IT Services_GI	CX451020GI	DX0000000474
OMX Copenhagen IT Services_PI	CX451020PI	DX0000000368
OMX Copenhagen Software_GI	CX451030GI	DX0000000473
OMX Copenhagen Software_PI	CX451030PI	DX0000000365
OMX Copenhagen Com. Equipment_GI	CX452010GI	DX0000000471
OMX Copenhagen Com. Equipment_PI	CX452010PI	DX0000000362
OMX Copenhagen Computers & Peripherals_GI	CX452020GI	DX0000000470
OMX Copenhagen Computers & Peripherals_PI	CX452020PI	DX0000000359
OMX Copenhagen Elec. Equi & Ins_GI	CX452030GI	DX0000000469
OMX Copenhagen Elec. Equi & Ins_PI	CX452030PI	DX0000000355
OMX Copenhagen Office Electronics_GI	CX452040GI	N/A
OMX Copenhagen Office Electronics_PI	CX452040PI	N/A
OMX Copenhagen Semicon Eq & Pro_GI	CX452050GI	DX0000000467
OMX Copenhagen Semicon Eq & Pro_PI	CX452050PI	DX0000000349
OMX Copenhagen Semiconductors & Semiconductor Equipment_GI	CX453010GI	DX0000000549
OMX Copenhagen Semiconductors & Semiconductor Equipment_PI	CX453010PI	DX0000000544
OMX Copenhagen Di. Telecom. Ser_GI	CX501010GI	DX0000000479
OMX Copenhagen Di. Telecom. Ser_PI	CX501010PI	DX0000000345
OMX Copenhagen Wireless Telecomm Services_GI	CX501020GI	N/A
OMX Copenhagen Wireless Telecomm Services_PI	CX501020PI	N/A
OMX Copenhagen El. Utilities_GI	CX551010GI	DX0000000485
OMX Copenhagen El. Utilities_PI	CX551010PI	DX0000000330
OMX Copenhagen Gas Utilities_GI	CX551020GI	N/A
OMX Copenhagen Gas Utilities_PI	CX551020PI	N/A
OMX Copenhagen Multi-Utilities_GI	CX551030GI	N/A
OMX Copenhagen Multi-Utilities_PI	CX551030PI	N/A
OMX Copenhagen Water Utilities_GI	CX551040GI	DX0000000482
OMX Copenhagen Water Utilities_PI	CX551040PI	DX0000000327

**Other Indexes**

Index name	Index Code	ISIN code
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KFMX Share Index_GI	KFMXGI	DX0000000487
KFMX Share Index_PI	KFMX	DX0000000140
OMX_Copenhagen_Mid_Cap_GI	OMXCMCGI	SE0001776683
OMX_Copenhagen_Mid_Cap_PI	OMXCMCPI	SE0001776675
OMX_Copenhagen_Mid_Cap_Plus_GI	OMXCMCPLUSGI	DX0000000553
OMX_Copenhagen_Mid_Cap_Plus_PI	OMXCMCPLUSPI	DX0000000552
OMX_Copenhagen_Small_Cap_GI	OMXCSCGI	SE0001776709
OMX_Copenhagen_Small_Cap_PI	OMXCSCPI	SE0001776691
OMX_Copenhagen_Small_Cap_Plus_GI	OMXCSCPLUSGI	DX0000000551
OMX_Copenhagen_Small_Cap_Plus_PI	OMXCSCPLUSPI	DX0000000550

## NASDAQ OMX Helsinki

Index name	Index Code	ISIN-code
OMX Helsinki_GI	OMXHGI	FI0008900220
OMX Helsinki_PI	OMXHPI	FI0008900006
OMX Helsinki Cap_GI	OMXHCAPGI	FI0008900238
OMX Helsinki Cap_PI	OMXHCAPPI	FI0008900014
OMX Helsinki 25	OMXH25	FI0008900212
OMX Helsinki Benchmark_GI	OMXHBGI	FI0008902317
OMX Helsinki Benchmark_PI	OMXHBPI	FI0008902325
OMX Helsinki Benchmark Cap_GI	OMXHBCAPGI	FI0008902291
OMX Helsinki Benchmark Cap_PI	OMXHBCAPPI	FI0008902309

### Indexes at the 1 levelI - Sector (realtime)

Index name	Index Code	ISIN code
OMX Helsinki Energy_GI	HX10GI	FI0008900873
OMX Helsinki Energy_PI	HX10PI	FI0008900881
OMX Helsinki Materials_GI	HX15GI	FI0008900972
OMX Helsinki Materials_PI	HX15PI	FI0008900980
OMX Helsinki Industrials_GI	HX20GI	FI0008901236
OMX Helsinki Industrials_PI	HX20PI	FI0008901244
OMX Helsinki Consumer Discretionary_GI	HX25GI	FI0008901517
OMX Helsinki Consumer Discretionary_PI	HX25PI	FI0008901525
OMX Helsinki Consumer Staples_GI	HX30GI	FI0008901673
OMX Helsinki Consumer Staples_PI	HX30PI	FI0008901681
OMX Helsinki Health Care_GI	HX35GI	FI0008901731
OMX Helsinki Health Care_PI	HX35PI	FI0008901749
OMX Helsinki Financials_GI	HX40GI	FI0008901939
OMX Helsinki Financials_PI	HX40PI	FI0008901947
OMX Helsinki Information Technology_GI	HX45GI	FI0008902135
OMX Helsinki Information Technology_PI	HX45PI	FI0008902143
OMX Helsinki Telecommunication Services_GI	HX50GI	FI0008902218
OMX Helsinki Telecommunication Services_PI	HX50PI	FI0008902226
OMX Helsinki Utilities_GI	HX55GI	FI0008902275
OMX Helsinki Utilities_PI	HX55PI	FI0008902283

### Indexes at the 2 levelI - Industry Group (realtime)

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Helsinki Energy_GI	HX1010GI	FI0008900857
OMX Helsinki Energy_PI	HX1010PI	FI0008900865
OMX Helsinki Materials_GI	HX1510GI	FI0008900956
OMX Helsinki Materials_PI	HX1510PI	FI0008900964
OMX Helsinki Capital Goods_GI	HX2010GI	FI0008901111
OMX Helsinki Capital Goods_PI	HX2010PI	FI0008901129
OMX Helsinki Commercial Services & Supplies_GI	HX2020GI	FI0008901152
OMX Helsinki Commercial Services & Supplies_PI	HX2020PI	FI0008901160
OMX Helsinki Transportation_GI	HX2030GI	FI0008901210
OMX Helsinki Transportation_PI	HX2030PI	FI0008901228
OMX Helsinki Automobiles & Components_GI	HX2510GI	FI0008901277
OMX Helsinki Automobiles & Components_PI	HX2510PI	FI0008901285
OMX Helsinki Consumer Durables & Apparel_GI	HX2520GI	FI0008901350
OMX Helsinki Consumer Durables & Apparel_PI	HX2520PI	FI0008901368
OMX Helsinki Consumer Services_GI	HX2530GI	FI0008901392
OMX Helsinki Consumer Services_PI	HX2530PI	FI0008901400
OMX Helsinki Media_GI	HX2540GI	FI0008901434
OMX Helsinki Media_PI	HX2540PI	FI0008901442
OMX Helsinki Retailing_GI	HX2550GI	FI0008901491
OMX Helsinki Retailing_PI	HX2550PI	FI0008901509
OMX Helsinki Food & Staples Retailing_GI	HX3010GI	FI0008901558
OMX Helsinki Food & Staples Retailing_PI	HX3010PI	FI0008901566
OMX Helsinki Food, Beverage & Tobacco_GI	HX3020GI	FI0008901616
OMX Helsinki Food, Beverage & Tobacco_PI	HX3020PI	FI0008901624
OMX Helsinki Household & Personal Products_GI	HX3030GI	FI0008901657
OMX Helsinki Household & Personal Products_PI	HX3030PI	FI0008901665
OMX Helsinki Pharma, Biotech&LifeS_GI	HX3520GI	FI0008901715
OMX Helsinki Pharma, Biotech&LifeS_PI	HX3520PI	FI0008901723
OMX Helsinki Banks_GI	HX4010GI	FI0008901772
OMX Helsinki Banks_PI	HX4010PI	FI0008901780
OMX Helsinki Diversified Financials_GI	HX4020GI	FI0008901830
OMX Helsinki Diversified Financials_PI	HX4020PI	FI0008901848
OMX Helsinki Insurance_GI	HX4030GI	FI0008901871
OMX Helsinki Insurance_PI	HX4030PI	FI0008901889
OMX Helsinki Real Estate_GI	HX4040GI	FI0008901913
OMX Helsinki Real Estate_PI	HX4040PI	FI0008901921
OMX Helsinki Software & services_GI	HX4510GI	FI0008902010
OMX Helsinki Software & services_PI	HX4510PI	FI0008902028
OMX Helsinki Technology Hardware& Equipment_GI	HX4520GI	FI0008902077
OMX Helsinki Technology Hardware& Equipment_PI	HX4520PI	FI0008902085
OMX Helsinki Semiconductors & SC Equipment_GI	HX4530GI	FI0008902119
OMX Helsinki Semiconductors & SC Equipment_PI	HX4530PI	FI0008902127
OMX Helsinki Telecommunication Services_GI	HX5010GI	FI0008902192

OMX Helsinki Telecommunication Services_PI	HX5010PI	FI0008902200
OMX Helsinki Utilities_GI	HX5510GI	FI0008902259
OMX Helsinki Utilities_PI	HX5510PI	FI0008902267

**Indexes at the 3 level – Industry (batch)**

<b>Index name</b>	<b>Index Code</b>	<b>ISIN code</b>
OMX Helsinki Oil, Gas & Consumerable Fuels_GI	HX101020GI	FI0008900832
OMX Helsinki Oil, Gas & Consumerable Fuels_PI	HX101020PI	FI0008900840
OMX Helsinki Chemicals_GI	HX151010GI	FI0008902333
OMX Helsinki Chemicals_PI	HX151010PI	FI0008902341
OMX Helsinki Containers & Packaging_GI	HX151030GI	FI0008900899
OMX Helsinki Containers & Packaging_PI	HX151030PI	FI0008900907
OMX Helsinki Metals & Mining_GI	HX151040GI	FI0008900915
OMX Helsinki Metals & Mining_PI	HX151040PI	FI0008900923
OMX Helsinki Paper & Forest Products_GI	HX151050GI	FI0008900931
OMX Helsinki Paper & Forest Products_PI	HX151050PI	FI0008900949
OMX Helsinki Building Products_GI	HX201020GI	FI0008900998
OMX Helsinki Building Products_PI	HX201020PI	FI0008901004
OMX Helsinki Construction & Engineering_GI	HX201030GI	FI0008901012
OMX Helsinki Construction & Engineering_PI	HX201030PI	FI0008901020
OMX Helsinki Electrical Equipment_GI	HX201040GI	FI0008901038
OMX Helsinki Electrical Equipment_PI	HX201040PI	FI0008901046
OMX Helsinki Industrial Conglomerates_GI	HX201050GI	FI0008901053
OMX Helsinki Industrial Conglomerates_PI	HX201050PI	FI0008901061
OMX Helsinki Machinery_GI	HX201060GI	FI0008901079
OMX Helsinki Machinery_PI	HX201060PI	FI0008901087
OMX Helsinki Trading Companies & Distributor	HX201070GI	FI0008901095
OMX Helsinki Trading Companies & Distributor	HX201070PI	FI0008901103
OMX Helsinki Commercial Services & Suppl._GI	HX202010GI	FI0008901137
OMX Helsinki Commercial Services & Suppl._PI	HX202010PI	FI0008901145
OMX Helsinki Airlines_GI	HX203020GI	FI0008901178
OMX Helsinki Airlines_PI	HX203020PI	FI0008901186
OMX Helsinki Marine_GI	HX203030GI	FI0008901194
OMX Helsinki Marine_PI	HX203030PI	FI0008901202
OMX Helsinki Auto Components_GI	HX251010GI	FI0008901251
OMX Helsinki Auto Components_PI	HX251010PI	FI0008901269
OMX Helsinki Household Durables_GI	HX252010GI	FI0008901293
OMX Helsinki Household Durables_PI	HX252010PI	FI0008901301
OMX Helsinki Leisure Equipment & Products_GI	HX252020GI	FI0008901319
OMX Helsinki Leisure Equipment & Products_PI	HX252020PI	FI0008901327
OMX Helsinki Textiles, Apparel_GI	HX252030GI	FI0008901335
OMX Helsinki Textiles, Apparel_PI	HX252030PI	FI0008901343
OMX Helsinki Hotels, Restaurants, Leisure_GI	HX253010GI	FI0008901376
OMX Helsinki Hotels, Restaurants, Leisure_PI	HX253010PI	FI0008901384
OMX Helsinki Media_GI	HX254010GI	FI0008901418
OMX Helsinki Media_PI	HX254010PI	FI0008901426
OMX Helsinki Distributors_GI	HX255010GI	FI0008901459
OMX Helsinki Distributors_PI	HX255010PI	FI0008901467
OMX Helsinki Multiline Retail_GI	HX255030GI	FI0008901475

OMX Helsinki Multiline Retail_PI	HX255030PI	FI0008901483
OMX Helsinki Food & Staples Retailing_GI	HX301010GI	FI0008901533
OMX Helsinki Food & Staples Retailing_PI	HX301010PI	FI0008901541
OMX Helsinki Beverages_GI	HX302010GI	FI0008901574
OMX Helsinki Beverages_PI	HX302010PI	FI0008901582
OMX Helsinki Food Products_GI	HX302020GI	FI0008901590
OMX Helsinki Food Products_PI	HX302020PI	FI0008901608
OMX Helsinki Household Products_GI	HX303010GI	FI0008901632
OMX Helsinki Household Products_PI	HX303010PI	FI0008901640
OMX Helsinki Health Care Tech_GI	HX351030GI	FI0008902812
OMX Helsinki Health Care Tech_PI	HX351030PI	FI0008902804
OMX Helsinki Pharmaceuticals_GI	HX352020GI	FI0008901699
OMX Helsinki Pharmaceuticals_PI	HX352020PI	FI0008901707
OMX Helsinki Life Sc.Tools & Serv_GI	HX352030GI	FI0008902838
OMX Helsinki Life Sc.Tools & Serv_PI	HX352030PI	FI0008902820
OMX Helsinki Commercial Banks_GI	HX401010GI	FI0008901756
OMX Helsinki Commercial Banks_PI	HX401010PI	FI0008901764
OMX Helsinki Diversified Financial Serv._GI	HX402010GI	FI0008901798
OMX Helsinki Diversified Financial Serv._PI	HX402010PI	FI0008901806
OMX Helsinki Capital Markets_GI	HX402030GI	FI0008901814
OMX Helsinki Capital Markets_PI	HX402030PI	FI0008901822
OMX Helsinki Insurance_GI	HX403010GI	FI0008901855
OMX Helsinki Insurance_PI	HX403010PI	FI0008901863
OMX Helsinki Real Est. Invest. Trusts_GI	HX404020GI	FI0008902853
OMX Helsinki Real Est. Invest. Trusts_PI	HX404020PI	FI0008902846
OMX Helsinki Real Est. Mgt&Dev_GI	HX404030GI	FI0008902879
OMX Helsinki Real Est. Mgt&Dev_PI	HX404030PI	FI0008902861
OMX Helsinki Internet software & Services_GI	HX451010GI	FI0008901954
OMX Helsinki Internet software & Services_PI	HX451010PI	FI0008901962
OMX Helsinki IT Services_GI	HX451020GI	FI0008901970
OMX Helsinki IT Services_PI	HX451020PI	FI0008901988
OMX Helsinki Software_GI	HX451030GI	FI0008901996
OMX Helsinki Software_PI	HX451030PI	FI0008902002
OMX Helsinki Communications Equipment_GI	HX452010GI	FI0008902036
OMX Helsinki Communications Equipment_PI	HX452010PI	FI0008902044
OMX Helsinki Electronic Equipment & Instr_GI	HX452030GI	FI0008902051
OMX Helsinki Electronic Equipment & Instr_PI	HX452030PI	FI0008902069
OMX Helsinki Semiconductors &SC Equipment_GI	HX453010GI	FI0008902093
OMX Helsinki Semiconductors &SC Equipment_PI	HX453010PI	FI0008902101
OMX Helsinki Div. Telecomm. Services_GI	HX501010GI	FI0008902150
OMX Helsinki Div. Telecomm. Services_PI	HX501010PI	FI0008902168
OMX Helsinki Wireless Telecomm. Services_GI	HX501020GI	FI0008902176
OMX Helsinki Wireless Telecomm. Services_PI	HX501020PI	FI0008902184
OMX Helsinki Electric Utilities_GI	HX551010GI	FI0008902234
OMX Helsinki Electric Utilities_PI	HX551010PI	FI0008902242

**Other Indexes**

Index name	Index Code	ISIN code
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OMX_Helsinki_Mid_Cap_GI	OMXHMC GI	SE0001775743
OMX_Helsinki_Mid_Cap_PI	OMXHMCPI	SE0001775735
OMX_Helsinki_Small_Cap_GI	OMXHSCGI	SE0001775768
OMX_Helsinki_Small_Cap_PI	OMXHSCPI	SE0001775750

## NASDAQ OMX Iceland

Index name	Index code	ISIN code
OMXI15	OMXI15	IS0000004380
OMXI15CAP	OMXI15CAP	IS0000009140
OMXI15GI	OMXI15GI	IS0000009165
OMX Iceland 15 Expiration	OMXI15EXP	SE0002054098
OMX Iceland All-Share GI	OMXIGI	IS0000009157
OMX Iceland All-Share PI	OMXIPI	IS0000004463

### Indexes at the 1 level - Sector (real time)

Index name	Index code	ISIN code
OMX Iceland Energy GI	IX10GI	IS0000014280
OMX Iceland Energy PI	IX10PI	IS0000010684
OMX Iceland Industrials GI	IX20GI	IS0000014272
OMX Iceland Industrials PI	IX20PI	IS0000010627
OMX Iceland Consumer Discretionary GI	IX25GI	IS0000014264
OMX Iceland Consumer Discretionary PI	IX25PI	IS0000010635
OMX Iceland Consumer Staples GI	IX30GI	IS0000014256
OMX Iceland Consumer Staples PI	IX30PI	IS0000010643
OMX Iceland Health Care GI	IX35GI	IS0000014249
OMX Iceland Health Care PI	IX35PI	IS0000010650
OMX Iceland Financials GI	IX40GI	IS0000014231
OMX Iceland Financials PI	IX40PI	IS0000010692
OMX Iceland Information Technology GI	IX45GI	IS0000014223
OMX Iceland Information Technology PI	IX45PI	IS0000010668
OMX Iceland Telecommunication Service GI	IX50GI	IS0000014215
OMX Iceland Telecommunication Services PI	IX50PI	IS0000010676

### Other Indexes

Index name	Index Code	ISIN code
OMX Iceland Mid Cap GI	OMXIMCGI	IS0000014207
OMX Iceland Mid Cap PI	OMXIMCPI	IS0000014199
OMX Iceland Small Cap GI	OMXISCGI	IS0000014181
OMX Iceland Small Cap PI	OMXISCPI	IS0000014173
OMX ICEX Fisheries	OMXIFISH	IS0000004422

## List indexes on NASDAQ OMX Nordic Exchange

Companies on the NASDAQ OMX Nordic Exchange are divided into three segments: Large Cap, Mid Cap and Small Cap. Nordic companies with a market value over one billion euro are presented within the Nordic Large Cap segment. Companies with a market value between 150 million and 1 billion euro are contained within the Mid Cap

segment, while companies with a market value below 150 million euro are contained in the Small Cap segment. The segments are revised every six months, on 1 January and 1 July, based on the weighted average price for May and November.

NASDAQ OMX Nordic Exchanges calculates local indexes for companies in the Mid Cap and Small Cap segment.

## Oslo Børs

<b>Index Name</b>	<b>Index Code</b>	<b>ISIN code</b>
Oslo Børs All-Share Index_GI	OSEAX	NO0007033900
Oslo Børs Benchmark Index_GI	OSEBX	NO0007035327
Oslo Børs Mutual Fund Index_GI	OSEFX	NO0007035335
Oslo Børs Small Cap Index_GI	OSESX	NO0007035343
OBX Index (Oslo Børs 25)	OBX	NO0000000021

<b>Indexes at the 1 level – Sector</b>	<b>Index Code</b>	<b>ISIN code</b>
OSE10 Energy_GI	OSE10GI	NO0007033991
OSE15 Materials_GI	OSE15GI	NO0007034007
OSE20 Industrials_GI	OSE20GI	NO0007034015
OSE25 Consumer Discretionary_GI	OSE25GI	NO0007034023
OSE30 Consumer Staples_GI	OSE30GI	NO0007034031
OSE35 Health Care_GI	OSE35GI	NO0007034049
OSE40 Financials_GI	OSE40GI	NO0007034080
OSE45 Information Technology_GI	OSE45GI	NO0007034098
OSE50 Telecommunication Services_GI	OSE50GI	NO0007034106
OSE55 Utilities_GI	OSE55GI	NO0007034114

<b>Indexes at the 2 level - Industry Group</b>	<b>Index Code</b>	<b>ISIN code</b>
OSE1010 Energy_GI	OSE1010GI	NO0007034122
OSE1510 Materials_GI	OSE1510GI	NO0007034130
OSE2010 Capital Goods_GI	OSE2010GI	NO0007033942
OSE2020 Commercial Service & Supplies_GI	OSE2020GI	NO0007033959
OSE2030 Transportation_GI	OSE2030GI	NO0007033652
OSE2510 Automobiles & Components_GI	OSE2510GI	NO0007033660
OSE2520 Consumer Durables & Apparel_GI	OSE2520GI	NO0007033678
OSE2530 Consumer Services_GI	OSE2530GI	NO0007033686
OSE2540 Media_GI	OSE2540GI	NO0007033694
OSE2550 Retailing_GI	OSE2550GI	NO0007033702
OSE3010 Food & Staples Retailing_GI	OSE3010GI	NO0007033710
OSE3020 Food Beverage & Tobacco_GI	OSE3020GI	NO0007033728
OSE3030 Household & Personal Products_GI	OSE3030GI	NO0007033736
OSE3510 Health Care Equipm & Services_GI	OSE3510GI	NO0007033744
OSE3520 Pharmaceuticals & Biotech_GI	OSE3520GI	NO0007033751
OSE4010 Banks_GI	OSE4010GI	NO0007033785
OSE4020 Diversified Financials_GI	OSE4020GI	NO0007033793
OSE4030 Insurance_GI	OSE4030GI	NO0007033801
OSE4040 Real Estate_GI	OSE4040GI	NO0007033819
OSE4510 Software & Services_GI	OSE4510GI	NO0007033835
OSE4520 Technology Hardware & Equipm_GI	OSE4520GI	NO0007033843
OSE4530 Semiconductors & Semic Equipm_GI	OSE4530GI	
OSE5010 Telecommunication Services_GI	OSE5010GI	NO0007033850
OSE5510 Utilities_GI	OSE5510GI	NO0007033868

<b>Indexes at the 3 level - Industry Group</b>	<b>Index Code</b>	<b>ISIN code</b>
OSE101010 Energy Equipment & Services_GI	OSE101010GI	NO0007042299
OSE203030 Marine_GI	OSE203030GI	NO0010183478

### **Small Cap Index and Primary Capital Certificates Index**

The Small Cap Index consists of the 10% lowest capitalised shares at Oslo Børs, semi-annually reviewed. If corporate actions cause adjustments to the index, the number of shares is changed to fully reflect the new market capitalisation of the company in the index. However a corporate action that leads to a 50% or higher market cap in the underlying security relatively to the second largest company in the index, the new shares are not included before the semiannual selection. Corporate actions with priority for existing shareholders will always be fully reflected in the OSESX constituent.

The review is conducted on the basis of figures as of (at) 31 October and 30 April. Implementation of the reviewed index will be effective from first trading day of December and June, respectively. Re-balancing will be undertaken using closing prices the day prior to implementation.

The "Primary Capital Certificates Index" consists of all PCC's listed on Oslo Børs. The Primary Capital Certificates Index was launched with a base date 30.12.1994. The Index is a Total Return Index and started with a base value of 500. The Primary Capital Certificates Index will not be a part of the new index family described in this document.

### **VINX Indexes**

VINX30	VINX 30	SE0001632829
VINXBEURPI	VINX Benchmark EUR_PI	SE0001632837
VINXBDKKPI	VINX Benchmark DKK_PI	SE0001632845
VINXBISKPI	VINX Benchmark ISK_PI	SE0001632852
VINXBNOKPI	VINX Benchmark NOK_PI	SE0001632860
VINXBSEKPI	VINX Benchmark SEK_PI	SE0001632878
VINXBEURGI	VINX Benchmark EUR_GI	SE0001632886
VINXBDKKG	VINX Benchmark DKK_GI	SE0001632894
VINXBISKGI	VINX Benchmark ISK_GI	SE0001632902
VINXBNOKGI	VINX Benchmark NOK_GI	SE0001632910
VINXBSEKGI	VINX Benchmark SEK_GI	SE0001632928
VINXBEURNI	VINX Benchmark EUR_NI	SE0001632936
VINXBDKJNI	VINX Benchmark DKK_NI	SE0001632944
VINXBISKNI	VINX Benchmark ISK_NI	SE0001632969
VINXBNOKNI	VINX Benchmark NOK_NI	SE0001632977
VINXBSEKNI	VINX Benchmark SEK_NI	SE0001632985
VINXBCAPEURPI	VINX Benchmark Cap EUR_PI	SE0001632993
VINXBCAPDKKPI	VINX Benchmark Cap DKK_PI	SE0001633009
VINXBCAPISKPI	VINX Benchmark Cap ISK_PI	SE0001633041
VINXBCAPNOKPI	VINX Benchmark Cap NOK_PI	SE0001633058
VINXBCAPSEKPI	VINX Benchmark Cap SEK_PI	SE0001633066
VINXBCAPEURGI	VINX Benchmark Cap EUR_GI	SE0001633074
VINXBCAPDKKGI	VINX Benchmark Cap DKK_GI	SE0001633082
VINXBCAPISKGI	VINX Benchmark Cap ISK_GI	SE0001633090

VINXBCAPNOKGI	VINX Benchmark Cap NOK_GI	SE0001633108
VINXBCAPSEKGI	VINX Benchmark Cap SEK_GI	SE0001633116
VINXBCAPEURNI	VINX Benchmark Cap EUR_NI	SE0001633132
VINXBCAPDKKNI	VINX Benchmark Cap DKK_NI	SE0001633140
VINXBCAPISKNI	VINX Benchmark Cap ISK_NI	SE0001633157
VINXBCAPNOKNI	VINX Benchmark Cap NOK_NI	SE0001633165
VINXBCAPSEKNI	VINX Benchmark Cap SEK_NI	SE0001633173
VINXEURPI	VINX_EUR_PI	SE0001633181
VINXDKKPI	VINX_DKK_PI	SE0001633199
VINXISKPI	VINX_ISK_PI	SE0001633207
VINXNOKPI	VINX_NOK_PI	SE0001633215
VINXSEKPI	VINX_SEK_PI	SE0001633223

VINXEURGI	VINX_EUR_GI	SE0001633249
VINXDKKGI	VINX_DKK_GI	SE0001633256
VINXISKGI	VINX_ISK_GI	SE0001633264
VINXNOKGI	VINX_NOK_GI	SE0001633272
VINXSEKGI	VINX_SEK_GI	SE0001633280
VINXEURNI	VINX_EUR_NI	SE0001633298
VINXDKKNI	VINX_DKK_NI	SE0001633306
VINXISKNI	VINX_ISK_NI	SE0001633314
VINXNOKNI	VINX_NOK_NI	SE0001633322
VINXSEKNI	VINX_SEK_NI	SE0001633330
VINX10EURPI	VINX_Energy_EUR_PI	SE0001633348
VINX10DKKPI	VINX_Energy_DKK_PI	SE0001633355
VINX10ISKPI	VINX_Energy_ISK_PI	SE0001633363
VINX10NOKPI	VINX_Energy_NOK_PI	SE0001633371
VINX10SEKPI	VINX_Energy_SEK_PI	SE0001633389
VINX10EURGI	VINX_Energy_EUR_GI	SE0001633397
VINX10DKKGI	VINX_Energy_DKK_GI	SE0001633405
VINX10ISKGI	VINX_Energy_ISK_GI	SE0001633413
VINX10NOKGI	VINX_Energy_NOK_GI	SE0001633421
VINX10SEKGI	VINX_Energy_SEK_GI	SE0001633439
VINX10EURNI	VINX_Energy_EUR_NI	SE0001633447
VINX10DKKNI	VINX_Energy_DKK_NI	SE0001633454
VINX10ISKNI	VINX_Energy_ISK_NI	SE0001633462
VINX10NOKNI	VINX_Energy_NOK_NI	SE0001633470
VINX10SEKNI	VINX_Energy_SEK_NI	SE0001633488
VINX15EURPI	VINX_Materials_EUR_PI	SE0001633496
VINX15DKKPI	VINX_Materials_DKK_PI	SE0001633504
VINX15ISKPI	VINX_Materials_ISK_PI	SE0001633512
VINX15NOKPI	VINX_Materials_NOK_PI	SE0001633520

VINX15SEKPI	VINX_Materials_SEK_PI	SE0001633538
VINX15EURGI	VINX_Materials_EUR_GI	SE0001633546
VINX15DKKGI	VINX_Materials_DKK_GI	SE0001633553
VINX15ISKGI	VINX_Materials_ISK_GI	SE0001633561
VINX15NOKGI	VINX_Materials_NOK_GI	SE0001633579
VINX15SEKGI	VINX_Materials_SEK_GI	SE0001633587
VINX15EURNI	VINX_Materials_EUR_NI	SE0001633595
VINX15DKKNI	VINX_Materials_DKK_NI	SE0001633603
VINX15ISKNI	VINX_Materials_ISK_NI	SE0001633611
VINX15NOKNI	VINX_Materials_NOK_NI	SE0001633629
VINX15SEKNI	VINX_Materials_SEK_NI	SE0001633637

VINX20EURPI	VINX_Industrials_EUR_PI	SE0001633645
VINX20DKKPI	VINX_Industrials_DKK_PI	SE0001633652
VINX20ISKPI	VINX_Industrials_ISK_PI	SE0001633660
VINX20NOKPI	VINX_Industrials_NOK_PI	SE0001633678
VINX20SEKPI	VINX_Industrials_SEK_PI	SE0001633686
VINX20EURGI	VINX_Industrials_EUR_GI	SE0001633694
VINX20DKKGI	VINX_Industrials_DKK_GI	SE0001633702
VINX20ISKGI	VINX_Industrials_ISK_GI	SE0001633710
VINX20NOKGI	VINX_Industrials_NOK_GI	SE0001633728
VINX20SEKGI	VINX_Industrials_SEK_GI	SE0001633736
VINX20EURNI	VINX_Industrials_EUR_NI	SE0001633751
VINX20DKKNI	VINX_Industrials_DKK_NI	SE0001633769
VINX20ISKNI	VINX_Industrials_ISK_NI	SE0001633777
VINX20NOKNI	VINX_Industrials_NOK_NI	SE0001633785
VINX20SEKNI	VINX_Industrials_SEK_NI	SE0001633793

VINX25EURPI	VINX_Consumer Discretionary_EUR_PI	SE0001655499
VINX25DKKPI	VINX_Consumer Discretionary_DKK_PI	SE0001634304
VINX25ISKPI	VINX_Consumer Discretionary_ISK_PI	SE0001634312
VINX25NOKPI	VINX_Consumer Discretionary_NOK_PI	SE0001634320
VINX25SEKPI	VINX_Consumer Discretionary_SEK_PI	SE0001634338
VINX25EURGI	VINX_Consumer Discretionary_EUR_GI	SE0001634346
VINX25DKKGI	VINX_Consumer Discretionary_DKK_GI	SE0001634353
VINX25ISKGI	VINX_Consumer Discretionary_ISK_GI	SE0001634361
VINX25NOKGI	VINX_Consumer Discretionary_NOK_GI	SE0001634379
VINX25SEKGI	VINX_Consumer Discretionary_SEK_GI	SE0001634387
VINX25EURNI	VINX_Consumer Discretionary_EUR_NI	SE0001634395
VINX25DKKNI	VINX_Consumer Discretionary_DKK_NI	SE0001634403
VINX25ISKNI	VINX_Consumer Discretionary_ISK_NI	SE0001634411
VINX25NOKNI	VINX_Consumer Discretionary_NOK_NI	SE0001634429
VINX25SEKNI	VINX_Consumer Discretionary_SEK_NI	SE0001634437

VINX30EURPI	VINX_Consumer Staples_EUR_PI	SE0001634445
VINX30DKKPI	VINX_Consumer Staples_DKK_PI	SE0001634452
VINX30ISKPI	VINX_Consumer Staples_ISK_PI	SE0001634460
VINX30NOKPI	VINX_Consumer Staples_NOK_PI	SE0001634478

VINX30SEKPI	VINX_Consumer Staples_SEK_PI	SE0001634486
VINX30EURGI	VINX_Consumer Staples_EUR_GI	SE0001634494
VINX30DKKGI	VINX_Consumer Staples_DKK_GI	SE0001634502
VINX30ISKGI	VINX_Consumer Staples_ISK_GI	SE0001634510
VINX30NOKGI	VINX_Consumer Staples_NOK_GI	SE0001634528
VINX30SEKGI	VINX_Consumer Staples_SEK_GI	SE0001634544
VINX30EURNI	VINX_Consumer Staples_EUR_NI	SE0001634551
VINX30DKKNI	VINX_Consumer Staples_DKK_NI	SE0001634569
VINX30ISKNI	VINX_Consumer Staples_ISK_NI	SE0001634577
VINX30NOKNI	VINX_Consumer Staples_NOK_NI	SE0001634585
VINX30SEKNI	VINX_Consumer Staples_SEK_NI	SE0001634593
VINX35EURPI	VINX_Health Care_EUR_PI	SE0001634601
VINX35DKKPI	VINX_Health Care_DKK_PI	SE0001634619
VINX35ISKPI	VINX_Health Care_ISK_PI	SE0001634627
VINX35NOKPI	VINX_Health Care_NOK_PI	SE0001634635
VINX35SEKPI	VINX_Health Care_SEK_PI	SE0001634643
VINX35EURGI	VINX_Health Care_EUR_GI	SE0001634650
VINX35DKKGI	VINX_Health Care_DKK_GI	SE0001634668
VINX35ISKGI	VINX_Health Care_ISK_GI	SE0001634676
VINX35NOKGI	VINX_Health Care_NOK_GI	SE0001634684
VINX35SEKGI	VINX_Health Care_SEK_GI	SE0001634692
VINX35EURNI	VINX_Health Care_EUR_NI	SE0001634700
VINX35DKKNI	VINX_Health Care_DKK_NI	SE0001634718
VINX35ISKNI	VINX_Health Care_ISK_NI	SE0001634726
VINX35NOKNI	VINX_Health Care_NOK_NI	SE0001634734
VINX35SEKNI	VINX_Health Care_SEK_NI	SE0001634742
VINX40EURPI	VINX_Financials_EUR_PI	SE0001634759
VINX40DKKPI	VINX_Financials_DKK_PI	SE0001634767
VINX40ISKPI	VINX_Financials_ISK_PI	SE0001634775
VINX40NOKPI	VINX_Financials_NOK_PI	SE0001634783
VINX40SEKPI	VINX_Financials_SEK_PI	SE0001634791
VINX40EURGI	VINX_Financials_EUR_GI	SE0001634809
VINX40DKKGI	VINX_Financials_DKK_GI	SE0001634817
VINX40ISKGI	VINX_Financials_ISK_GI	SE0001634825
VINX40NOKGI	VINX_Financials_NOK_GI	SE0001634833
VINX40SEKGI	VINX_Financials_SEK_GI	SE0001634841
VINX40EURNI	VINX_Financials_EUR_NI	SE0001634858
VINX40DKKNI	VINX_Financials_DKK_NI	SE0001634866
VINX40ISKNI	VINX_Financials_ISK_NI	SE0001634874
VINX40NOKNI	VINX_Financials_NOK_NI	SE0001634882
VINX40SEKNI	VINX_Financials_SEK_NI	SE0001634890
VINX45EURPI	VINX_Information Technology_EUR_PI	SE0001634908
VINX45DKKPI	VINX_Information Technology_DKK_PI	SE0001634916
VINX45ISKPI	VINX_Information Technology_ISK_PI	SE0001634924
VINX45NOKPI	VINX_Information Technology_NOK_PI	SE0001649971

VINX45SEKPI	VINX_Information Technology_SEK_PI	SE0001649989
VINX45EURGI	VINX_Information Technology_EUR_GI	SE0001649997
VINX45DKKGI	VINX_Information Technology_DKK_GI	SE0001650003
VINX45ISKGI	VINX_Information Technology_ISK_GI	SE0001650011
VINX45NOKGI	VINX_Information Technology_NOK_GI	SE0001650029
VINX45SEKGI	VINX_Information Technology_SEK_GI	SE0001650037
VINX45EURNI	VINX_Information Technology_EUR_NI	SE0001650045
VINX45DKKNI	VINX_Information Technology_DKK_NI	SE0001650052
VINX45ISKNI	VINX_Information Technology_ISK_NI	SE0001650060
VINX45NOKNI	VINX_Information Technology_NOK_NI	SE0001650078
VINX45SEKNI	VINX_Information Technology_SEK_NI	SE0001650086
VINX50EURPI	VINX_Telecommunication Services_EUR_PI	SE0001650094
VINX50DKKPI	VINX_Telecommunication Services_DKK_PI	SE0001650102
VINX50ISKPI	VINX_Telecommunication Services_ISK_PI	SE0001650110
VINX50NOKPI	VINX_Telecommunication Services_NOK_PI	SE0001650128
VINX50SEKPI	VINX_Telecommunication Services_SEK_PI	SE0001650136
VINX50EURGI	VINX_Telecommunication Services_EUR_GI	SE0001650144
VINX50DKKGI	VINX_Telecommunication Services_DKK_GI	SE0001650151
VINX50ISKGI	VINX_Telecommunication Services_ISK_GI	SE0001650169
VINX50NOKGI	VINX_Telecommunication Services_NOK_GI	SE0001650177
VINX50SEKGI	VINX_Telecommunication Services_SEK_GI	SE0001650185
VINX50EURNI	VINX_Telecommunication Services_EUR_NI	SE0001650193
VINX50DKKNI	VINX_Telecommunication Services_DKK_NI	SE0001650201
VINX50ISKNI	VINX_Telecommunication Services_ISK_NI	SE0001650219
VINX50NOKNI	VINX_Telecommunication Services_NOK_NI	SE0001650227
VINX50SEKNI	VINX_Telecommunication Services_SEK_NI	SE0001650235
VINX55EURPI	VINX_Utilities_EUR_PI	SE0001650243
VINX55DKKPI	VINX_Utilities_DKK_PI	SE0001650250
VINX55ISKPI	VINX_Utilities_ISK_PI	SE0001650268
VINX55NOKPI	VINX_Utilities_NOK_PI	SE0001650284
VINX55SEKPI	VINX_Utilities_SEK_PI	SE0001650292
VINX55EURGI	VINX_Utilities_EUR_GI	SE0001650300
VINX55DKKGI	VINX_Utilities_DKK_GI	SE0001650318
VINX55ISKGI	VINX_Utilities_ISK_GI	SE0001650326
VINX55NOKGI	VINX_Utilities_NOK_GI	SE0001650334
VINX55SEKGI	VINX_Utilities_SEK_GI	SE0001650342
VINX55EURNI	VINX_Utilities_EUR_NI	SE0001650359
VINX55DKKNI	VINX_Utilities_DKK_NI	SE0001650367
VINX55ISKNI	VINX_Utilities_ISK_NI	SE0001650375
VINX55NOKNI	VINX_Utilities_NOK_NI	SE0001650391
VINX55SEKNI	VINX_Utilities_SEK_NI	SE0001650409
VINX1010EURPI	VINX_Energy_EUR_PI	SE0001650417
VINX1010DKKPI	VINX_Energy_DKK_PI	SE0001650425
VINX1010ISKPI	VINX_Energy_ISK_PI	SE0001650433
VINX1010NOKPI	VINX_Energy_NOK_PI	SE0001650441

VINX1010SEKPI	VINX_Energy_SEK_PI	SE0001650458
VINX1010EURGI	VINX_Energy_EUR_GI	SE0001650466
VINX1010DKKGI	VINX_Energy_DKK_GI	SE0001650482
VINX1010ISKGI	VINX_Energy_ISK_GI	SE0001650490
VINX1010NOKGI	VINX_Energy_NOK_GI	SE0001650508
VINX1010SEKGI	VINX_Energy_SEK_GI	SE0001650516
VINX1010EURNI	VINX_Energy_EUR_NI	SE0001650524
VINX1010DKKNI	VINX_Energy_DKK_NI	SE0001650540
VINX1010ISKNI	VINX_Energy_ISK_NI	SE0001650557
VINX1010NOKNI	VINX_Energy_NOK_NI	SE0001650565
VINX1010SEKNI	VINX_Energy_SEK_NI	SE0001650573

VINX1510EURPI	VINX_Materials_EUR_PI	SE0001650599
VINX1510DKKPI	VINX_Materials_DKK_PI	SE0001650607
VINX1510ISKPI	VINX_Materials_ISK_PI	SE0001650615
VINX1510NOKPI	VINX_Materials_NOK_PI	SE0001650623
VINX1510SEKPI	VINX_Materials_SEK_PI	SE0001650631
VINX1510EURGI	VINX_Materials_EUR_GI	SE0001650649
VINX1510DKKGI	VINX_Materials_DKK_GI	SE0001650656
VINX1510ISKGI	VINX_Materials_ISK_GI	SE0001650664
VINX1510NOKGI	VINX_Materials_NOK_GI	SE0001650672
VINX1510SEKGI	VINX_Materials_SEK_GI	SE0001650680
VINX1510EURNI	VINX_Materials_EUR_NI	SE0001650698
VINX1510DKKNI	VINX_Materials_DKK_NI	SE0001650706
VINX1510ISKNI	VINX_Materials_ISK_NI	SE0001650714
VINX1510NOKNI	VINX_Materials_NOK_NI	SE0001650722
VINX1510SEKNI	VINX_Materials_SEK_NI	SE0001650748

VINX2010EURPI	VINX_Capital Goods_EUR_PI	SE0001650755
VINX2010DKKPI	VINX_Capital Goods_DKK_PI	SE0001650763
VINX2010ISKPI	VINX_Capital Goods_ISK_PI	SE0001650771
VINX2010NOKPI	VINX_Capital Goods_NOK_PI	SE0001650789
VINX2010SEKPI	VINX_Capital Goods_SEK_PI	SE0001650797
VINX2010EURGI	VINX_Capital Goods_EUR_GI	SE0001650805
VINX2010DKKGI	VINX_Capital Goods_DKK_GI	SE0001650813
VINX2010ISKGI	VINX_Capital Goods_ISK_GI	SE0001650821
VINX2010NOKGI	VINX_Capital Goods_NOK_GI	SE0001650839
VINX2010SEKGI	VINX_Capital Goods_SEK_GI	SE0001650847
VINX2010EURNI	VINX_Capital Goods_EUR_NI	SE0001650854
VINX2010DKKNI	VINX_Capital Goods_DKK_NI	SE0001650862
VINX2010ISKNI	VINX_Capital Goods_ISK_NI	SE0001650870
VINX2010NOKNI	VINX_Capital Goods_NOK_NI	SE0001650888
VINX2010SEKNI	VINX_Capital Goods_SEK_NI	SE0001650896

VINX2020EURPI	VINX_Commercial Serv Suppl_EUR_PI	SE0001650912
VINX2020DKKPI	VINX_Commercial Serv Suppl_DKK_PI	SE0001650938
VINX2020ISKPI	VINX_Commercial Serv Suppl_ISK_PI	SE0001650946

VINX2020NOKPI	VINX_Commercial Serv Suppl_NOK_PI	SE0001650953
VINX2020SEKPI	VINX_Commercial Serv Suppl_SEK_PI	SE0001650961
VINX2020EURGI	VINX_Commercial Serv Suppl_EUR_GI	SE0001650987
VINX2020DKKGI	VINX_Commercial Serv Suppl_DKK_GI	SE0001651001
VINX2020ISKGI	VINX_Commercial Serv Suppl_ISK_GI	SE0001651019
VINX2020NOKGI	VINX_Commercial Serv Suppl_NOK_GI	SE0001651027
VINX2020SEKGI	VINX_Commercial Serv Suppl_SEK_GI	SE0001651035
VINX2020EURNI	VINX_Commercial Serv Suppl_EUR_NI	SE0001651043
VINX2020DKKNI	VINX_Commercial Serv Suppl_DKK_NI	SE0001651068
VINX2020ISKNI	VINX_Commercial Serv Suppl_ISK_NI	SE0001651076
VINX2020NOKNI	VINX_Commercial Serv Suppl_NOK_NI	SE0001651084
VINX2020SEKNI	VINX_Commercial Serv Suppl_SEK_NI	SE0001651092

VINX2030EURPI	VINX_Transportation_EUR_PI	SE0001651100
VINX2030DKKPI	VINX_Transportation_DKK_PI	SE0001651118
VINX2030ISKPI	VINX_Transportation_ISK_PI	SE0001651126
VINX2030NOKPI	VINX_Transportation_NOK_PI	SE0001651134
VINX2030SEKPI	VINX_Transportation_SEK_PI	SE0001651142
VINX2030EURGI	VINX_Transportation_EUR_GI	SE0001651167
VINX2030DKKGI	VINX_Transportation_DKK_GI	SE0001651175
VINX2030ISKGI	VINX_Transportation_ISK_GI	SE0001651191
VINX2030NOKGI	VINX_Transportation_NOK_GI	SE0001651209
VINX2030SEKGI	VINX_Transportation_SEK_GI	SE0001651217
VINX2030EURNI	VINX_Transportation_EUR_NI	SE0001651225
VINX2030DKKNI	VINX_Transportation_DKK_NI	SE0001651258
VINX2030ISKNI	VINX_Transportation_ISK_NI	SE0001651266
VINX2030NOKNI	VINX_Transportation_NOK_NI	SE0001651274
VINX2030SEKNI	VINX_Transportation_SEK_NI	SE0001651282

VINX2510EURPI	VINX_Automobil&Components_EUR_PI	SE0001651290
VINX2510DKKPI	VINX_Automobil&Components_DKK_PI	SE0001651308
VINX2510ISKPI	VINX_Automobil&Components_ISK_PI	SE0001651316
VINX2510NOKPI	VINX_Automobil&Components_NOK_PI	SE0001651324
VINX2510SEKPI	VINX_Automobil&Components_SEK_PI	SE0001651332
VINX2510EURGI	VINX_Automobil&Components_EUR_GI	SE0001651340
VINX2510DKKGI	VINX_Automobil&Components_DKK_GI	SE0001651357
VINX2510ISKGI	VINX_Automobil&Components_ISK_GI	SE0001651365
VINX2510NOKGI	VINX_Automobil&Components_NOK_GI	SE0001651373
VINX2510SEKGI	VINX_Automobil&Components_SEK_GI	SE0001651381
VINX2510EURNI	VINX_Automobil&Components_EUR_NI	SE0001651399
VINX2510DKKNI	VINX_Automobil&Components_DKK_NI	SE0001651407
VINX2510ISKNI	VINX_Automobil&Components_ISK_NI	SE0001651415
VINX2510NOKNI	VINX_Automobil&Components_NOK_NI	SE0001651423
VINX2510SEKNI	VINX_Automobil&Components_SEK_NI	SE0001651431

VINX2520EURPI	VINX_Consumer Durables&Apparel_EUR_PI	SE0001651449
VINX2520DKKPI	VINX_Consumer Durables&Apparel_DKK_PI	SE0001651456

VINX2520ISKPI	VINX_Consumer Durables&Apparel_ISK_PI	SE0001651464
VINX2520NOKPI	VINX_Consumer Durables&Apparel_NOK_PI	SE0001651472
VINX2520SEKPI	VINX_Consumer Durables&Apparel_SEK_PI	SE0001651480
VINX2520EURGI	VINX_Consumer Durables&Apparel_EUR_GI	SE0001651498
VINX2520DKKGI	VINX_Consumer Durables&Apparel_DKK_GI	SE0001651506
VINX2520ISKGI	VINX_Consumer Durables&Apparel_ISK_GI	SE0001651514
VINX2520NOKGI	VINX_Consumer Durables&Apparel_NOK_GI	SE0001651522
VINX2520SEKGI	VINX_Consumer Durables&Apparel_SEK_GI	SE0001651530
VINX2520EURNI	VINX_Consumer Durables&Apparel_EUR_NI	SE0001651548
VINX2520DKKNI	VINX_Consumer Durables&Apparel_DKK_NI	SE0001651555
VINX2520ISKNI	VINX_Consumer Durables&Apparel_ISK_NI	SE0001651563
VINX2520NOKNI	VINX_Consumer Durables&Apparel_NOK_NI	SE0001651571
VINX2520SEKNI	VINX_Consumer Durables&Apparel_SEK_NI	SE0001651589

VINX2530EURPI	VINX_Consumer Services_EUR_PI	SE0001651639
VINX2530DKKPI	VINX_Consumer Services_DKK_PI	SE0001651647
VINX2530ISKPI	VINX_Consumer Services_ISK_PI	SE0001651654
VINX2530NOKPI	VINX_Consumer Services_NOK_PI	SE0001651662
VINX2530SEKPI	VINX_Consumer Services_SEK_PI	SE0001651670
VINX2530EURGI	VINX_Consumer Services_EUR_GI	SE0001651688
VINX2530DKKGI	VINX_Consumer Services_DKK_GI	SE0001651696
VINX2530ISKGI	VINX_Consumer Services_ISK_GI	SE0001651704
VINX2530NOKGI	VINX_Consumer Services_NOK_GI	SE0001651712
VINX2530SEKGI	VINX_Consumer Services_SEK_GI	SE0001651720
VINX2530EURNI	VINX_Consumer Services_EUR_NI	SE0001651738
VINX2530DKKNI	VINX_Consumer Services_DKK_NI	SE0001651746
VINX2530ISKNI	VINX_Consumer Services_ISK_NI	SE0001651753
VINX2530NOKNI	VINX_Consumer Services_NOK_NI	SE0001651761
VINX2530SEKNI	VINX_Consumer Services_SEK_NI	SE0001651779

VINX2540EURPI	VINX_Media_EUR_PI	SE0001651787
VINX2540DKKPI	VINX_Media_DKK_PI	SE0001651795
VINX2540ISKPI	VINX_Media_ISK_PI	SE0001651803
VINX2540NOKPI	VINX_Media_NOK_PI	SE0001651811
VINX2540SEKPI	VINX_Media_SEK_PI	SE0001651829
VINX2540EURGI	VINX_Media_EUR_GI	SE0001651837
VINX2540DKKGI	VINX_Media_DKK_GI	SE0001651845
VINX2540ISKGI	VINX_Media_ISK_GI	SE0001651852
VINX2540NOKGI	VINX_Media_NOK_GI	SE0001651860
VINX2540SEKGI	VINX_Media_SEK_GI	SE0001651878
VINX2540EURNI	VINX_Media_EUR_NI	SE0001651886
VINX2540DKKNI	VINX_Media_DKK_NI	SE0001651894
VINX2540ISKNI	VINX_Media_ISK_NI	SE0001651902
VINX2540NOKNI	VINX_Media_NOK_NI	SE0001651910
VINX2540SEKNI	VINX_Media_SEK_NI	SE0001651928

VINX2550EURPI	VINX_Retailing_EUR_PI	SE0001651936
VINX2550DKKPI	VINX_Retailing_DKK_PI	SE0001651944

VINX2550ISKPI	VINX_Retailing_ISK_PI	SE0001651951
VINX2550NOKPI	VINX_Retailing_NOK_PI	SE0001651969
VINX2550SEKPI	VINX_Retailing_SEK_PI	SE0001651977
VINX2550EURGI	VINX_Retailing_EUR_GI	SE0001651985
VINX2550DKKGI	VINX_Retailing_DKK_GI	SE0001651993
VINX2550ISKGI	VINX_Retailing_ISK_GI	SE0001652009
VINX2550NOKGI	VINX_Retailing_NOK_GI	SE0001652017
VINX2550SEKGI	VINX_Retailing_SEK_GI	SE0001652025
VINX2550EURNI	VINX_Retailing_EUR_NI	SE0001652041
VINX2550DKKNI	VINX_Retailing_DKK_NI	SE0001652058
VINX2550ISKNI	VINX_Retailing_ISK_NI	SE0001652066
VINX2550NOKNI	VINX_Retailing_NOK_NI	SE0001652074
VINX2550SEKNI	VINX_Retailing_SEK_NI	SE0001652082
VINX3010EURPI	VINX_Food&Staples Retailing_EUR_PI	SE0001652728
VINX3010DKKPI	VINX_Food&Staples Retailing_DKK_PI	SE0001652736
VINX3010ISKPI	VINX_Food&Staples Retailing_ISK_PI	SE0001652744
VINX3010NOKPI	VINX_Food&Staples Retailing_NOK_PI	SE0001652751
VINX3010SEKPI	VINX_Food&Staples Retailing_SEK_PI	SE0001652769
VINX3010EURGI	VINX_Food&Staples Retailing_EUR_GI	SE0001652777
VINX3010DKKGI	VINX_Food&Staples Retailing_DKK_GI	SE0001652785
VINX3010ISKGI	VINX_Food&Staples Retailing_ISK_GI	SE0001652793
VINX3010NOKGI	VINX_Food&Staples Retailing_NOK_GI	SE0001652801
VINX3010SEKGI	VINX_Food&Staples Retailing_SEK_GI	SE0001652819
VINX3010EURNI	VINX_Food&Staples Retailing_EUR_NI	SE0001652827
VINX3010DKKNI	VINX_Food&Staples Retailing_DKK_NI	SE0001652835
VINX3010ISKNI	VINX_Food&Staples Retailing_ISK_NI	SE0001652843
VINX3010NOKNI	VINX_Food&Staples Retailing_NOK_NI	SE0001652850
VINX3010SEKNI	VINX_Food&Staples Retailing_SEK_NI	SE0001652868
VINX3020EURPI	VINX_Food Beverage&Tobacco_EUR_PI	SE0001652876
VINX3020DKKPI	VINX_Food Beverage&Tobacco_DKK_PI	SE0001652884
VINX3020ISKPI	VINX_Food Beverage&Tobacco_ISK_PI	SE0001652892
VINX3020NOKPI	VINX_Food Beverage&Tobacco_NOK_PI	SE0001652900
VINX3020SEKPI	VINX_Food Beverage&Tobacco_SEK_PI	SE0001652918
VINX3020EURGI	VINX_Food Beverage&Tobacco_EUR_GI	SE0001652926
VINX3020DKKGI	VINX_Food Beverage&Tobacco_DKK_GI	SE0001652934
VINX3020ISKGI	VINX_Food Beverage&Tobacco_ISK_GI	SE0001652942
VINX3020NOKGI	VINX_Food Beverage&Tobacco_NOK_GI	SE0001652959
VINX3020SEKGI	VINX_Food Beverage&Tobacco_SEK_GI	SE0001652967
VINX3020EURNI	VINX_Food Beverage&Tobacco_EUR_NI	SE0001652975
VINX3020DKKNI	VINX_Food Beverage&Tobacco_DKK_NI	SE0001652983
VINX3020ISKNI	VINX_Food Beverage&Tobacco_ISK_NI	SE0001652991
VINX3020NOKNI	VINX_Food Beverage&Tobacco_NOK_NI	SE0001653007
VINX3020SEKNI	VINX_Food Beverage&Tobacco_SEK_NI	SE0001653015
VINX3030EURPI	VINX_Household&Personal Products_EUR_PI	SE0001653023
VINX3030DKKPI	VINX_Household&Personal Products_DKK_PI	SE0001653031

VINX3030ISKPI	VINX_Household&Personal Products_ISK_PI	SE0001653049
VINX3030NOKPI	VINX_Household&Personal Products_NOK_PI	SE0001653056
VINX3030SEKPI	VINX_Household&Personal Products_SEK_PI	SE0001653064
VINX3030EURGI	VINX_Household&Personal Products_EUR_GI	SE0001653072
VINX3030DKKGI	VINX_Household&Personal Products_DKK_GI	SE0001653080
VINX3030ISKGI	VINX_Household&Personal Products_ISK_GI	SE0001653098
VINX3030NOKGI	VINX_Household&Personal Products_NOK_GI	SE0001653106
VINX3030SEKGI	VINX_Household&Personal Products_SEK_GI	SE0001653114
VINX3030EURNI	VINX_Household&Personal Products_EUR_NI	SE0001653122
VINX3030DKKNI	VINX_Household&Personal Products_DKK_NI	SE0001653130
VINX3030ISKNI	VINX_Household&Personal Products_ISK_NI	SE0001653148
VINX3030NOKNI	VINX_Household&Personal Products_NOK_NI	SE0001653155
VINX3030SEKNI	VINX_Household&Personal Products_SEK_NI	SE0001653163

VINX3510EURPI	VINX_Health Care Equipm&Services_EUR_PI	SE0001653171
VINX3510DKKPI	VINX_Health Care Equipm&Services_DKK_PI	SE0001653189
VINX3510ISKPI	VINX_Health Care Equipm&Services_ISK_PI	SE0001653197
VINX3510NOKPI	VINX_Health Care Equipm&Services_NOK_PI	SE0001653205
VINX3510SEKPI	VINX_Health Care Equipm&Services_SEK_PI	SE0001653213
VINX3510EURGI	VINX_Health Care Equipm&Services_EUR_GI	SE0001653221
VINX3510DKKGI	VINX_Health Care Equipm&Services_DKK_GI	SE0001653239
VINX3510ISKGI	VINX_Health Care Equipm&Services_ISK_GI	SE0001653247
VINX3510NOKGI	VINX_Health Care Equipm&Services_NOK_GI	SE0001653254
VINX3510SEKGI	VINX_Health Care Equipm&Services_SEK_GI	SE0001653262
VINX3510EURNI	VINX_Health Care Equipm&Services_EUR_NI	SE0001653270
VINX3510DKKNI	VINX_Health Care Equipm&Services_DKK_NI	SE0001653288
VINX3510ISKNI	VINX_Health Care Equipm&Services_ISK_NI	SE0001653296
VINX3510NOKNI	VINX_Health Care Equipm&Services_NOK_NI	SE0001653304
VINX3510SEKNI	VINX_Health Care Equipm&Services_SEK_NI	SE0001653312
VINX3520EURPI	VINX_Pharmaceuticals&Biotech_EUR_PI	SE0001653320
VINX3520DKKPI	VINX_Pharmaceuticals&Biotech_DKK_PI	SE0001653338
VINX3520ISKPI	VINX_Pharmaceuticals&Biotech_ISK_PI	SE0001653346
VINX3520NOKPI	VINX_Pharmaceuticals&Biotech_NOK_PI	SE0001653353
VINX3520SEKPI	VINX_Pharmaceuticals&Biotech_SEK_PI	SE0001653361
VINX3520EURGI	VINX_Pharmaceuticals&Biotech_EUR_GI	SE0001653379
VINX3520DKKGI	VINX_Pharmaceuticals&Biotech_DKK_GI	SE0001653387
VINX3520ISKGI	VINX_Pharmaceuticals&Biotech_ISK_GI	SE0001653395
VINX3520NOKGI	VINX_Pharmaceuticals&Biotech_NOK_GI	SE0001653403
VINX3520SEKGI	VINX_Pharmaceuticals&Biotech_SEK_GI	SE0001653411
VINX3520EURNI	VINX_Pharmaceuticals&Biotech_EUR_NI	SE0001653429
VINX3520DKKNI	VINX_Pharmaceuticals&Biotech_DKK_NI	SE0001653437
VINX3520ISKNI	VINX_Pharmaceuticals&Biotech_ISK_NI	SE0001653445
VINX3520NOKNI	VINX_Pharmaceuticals&Biotech_NOK_NI	SE0001653452
VINX3520SEKNI	VINX_Pharmaceuticals&Biotech_SEK_NI	SE0001653460
VINX4010EURPI	VINX_Banks_EUR_PI	SE0001653478

VINX4010DKKPI	VINX_Banks_DKK_PI	SE0001653486
VINX4010ISKPI	VINX_Banks_ISK_PI	SE0001653494
VINX4010NOKPI	VINX_Banks_NOK_PI	SE0001653502
VINX4010SEKPI	VINX_Banks_SEK_PI	SE0001653510
VINX4010EURGI	VINX_Banks_EUR_GI	SE0001653528
VINX4010DKKGI	VINX_Banks_DKK_GI	SE0001653536
VINX4010ISKGI	VINX_Banks_ISK_GI	SE0001653544
VINX4010NOKGI	VINX_Banks_NOK_GI	SE0001653551
VINX4010SEKGI	VINX_Banks_SEK_GI	SE0001653569
VINX4010EURNI	VINX_Banks_EUR_NI	SE0001653577
VINX4010DKKNI	VINX_Banks_DKK_NI	SE0001653585
VINX4010ISKNI	VINX_Banks_ISK_NI	SE0001653593
VINX4010NOKNI	VINX_Banks_NOK_NI	SE0001653601
VINX4010SEKNI	VINX_Banks_SEK_NI	SE0001653619

VINX4020EURPI	VINX_Diversified Financials_EUR_PI	SE0001653643
VINX4020DKKPI	VINX_Diversified Financials_DKK_PI	SE0001653650
VINX4020ISKPI	VINX_Diversified Financials_ISK_PI	SE0001653668
VINX4020NOKPI	VINX_Diversified Financials_NOK_PI	SE0001653676
VINX4020SEKPI	VINX_Diversified Financials_SEK_PI	SE0001653684
VINX4020EURGI	VINX_Diversified Financials_EUR_GI	SE0001653692
VINX4020DKKGI	VINX_Diversified Financials_DKK_GI	SE0001653700
VINX4020ISKGI	VINX_Diversified Financials_ISK_GI	SE0001653718
VINX4020NOKGI	VINX_Diversified Financials_NOK_GI	SE0001653726
VINX4020SEKGI	VINX_Diversified Financials_SEK_GI	SE0001653734
VINX4020EURNI	VINX_Diversified Financials_EUR_NI	SE0001653742
VINX4020DKKNI	VINX_Diversified Financials_DKK_NI	SE0001653759
VINX4020ISKNI	VINX_Diversified Financials_ISK_NI	SE0001653767
VINX4020NOKNI	VINX_Diversified Financials_NOK_NI	SE0001653775
VINX4020SEKNI	VINX_Diversified Financials_SEK_NI	SE0001653783
VINX4030EURPI	VINX_Insurance_EUR_PI	SE0001653866
VINX4030DKKPI	VINX_Insurance_DKK_PI	SE0001653874
VINX4030ISKPI	VINX_Insurance_ISK_PI	SE0001653882
VINX4030NOKPI	VINX_Insurance_NOK_PI	SE0001653890
VINX4030SEKPI	VINX_Insurance_SEK_PI	SE0001653916
VINX4030EURGI	VINX_Insurance_EUR_GI	SE0001653924
VINX4030DKKGI	VINX_Insurance_DKK_GI	SE0001653932
VINX4030ISKGI	VINX_Insurance_ISK_GI	SE0001653957
VINX4030NOKGI	VINX_Insurance_NOK_GI	SE0001653965
VINX4030SEKGI	VINX_Insurance_SEK_GI	SE0001653973
VINX4030EURNI	VINX_Insurance_EUR_NI	SE0001653981
VINX4030DKKNI	VINX_Insurance_DKK_NI	SE0001653999
VINX4030ISKNI	VINX_Insurance_ISK_NI	SE0001654005
VINX4030NOKNI	VINX_Insurance_NOK_NI	SE0001654013
VINX4030SEKNI	VINX_Insurance_SEK_NI	SE0001654021

VINX4040EURPI	VINX_Real Estate_EUR_PI	SE0001654047
VINX4040DKKPI	VINX_Real Estate_DKK_PI	SE0001654054
VINX4040ISKPI	VINX_Real Estate_ISK_PI	SE0001654062
VINX4040NOKPI	VINX_Real Estate_NOK_PI	SE0001654070
VINX4040SEKPI	VINX_Real Estate_SEK_PI	SE0001654088
VINX4040EURGI	VINX_Real Estate_EUR_GI	SE0001654096
VINX4040DKKGI	VINX_Real Estate_DKK_GI	SE0001654104
VINX4040ISKGI	VINX_Real Estate_ISK_GI	SE0001654112
VINX4040NOKGI	VINX_Real Estate_NOK_GI	SE0001654120
VINX4040SEKGI	VINX_Real Estate_SEK_GI	SE0001654138
VINX4040EURNI	VINX_Real Estate_EUR_NI	SE0001654146
VINX4040DKKNI	VINX_Real Estate_DKK_NI	SE0001654153
VINX4040ISKNI	VINX_Real Estate_ISK_NI	SE0001654161
VINX4040NOKNI	VINX_Real Estate_NOK_NI	SE0001654179
VINX4040SEKNI	VINX_Real Estate_SEK_NI	SE0001654187

VINX4510EURPI	VINX_Software&Services_EUR_PI	SE0001654195
VINX4510DKKPI	VINX_Software&Services_DKK_PI	SE0001654203
VINX4510ISKPI	VINX_Software&Services_ISK_PI	SE0001654211
VINX4510NOKPI	VINX_Software&Services_NOK_PI	SE0001654229
VINX4510SEKPI	VINX_Software&Services_SEK_PI	SE0001654237
VINX4510EURGI	VINX_Software&Services_EUR_GI	SE0001654245
VINX4510DKKGI	VINX_Software&Services_DKK_GI	SE0001654252
VINX4510ISKGI	VINX_Software&Services_ISK_GI	SE0001654260
VINX4510NOKGI	VINX_Software&Services_NOK_GI	SE0001654278
VINX4510SEKGI	VINX_Software&Services_SEK_GI	SE0001654286
VINX4510EURNI	VINX_Software&Services_EUR_NI	SE0001654294
VINX4510DKKNI	VINX_Software&Services_DKK_NI	SE0001654302
VINX4510ISKNI	VINX_Software&Services_ISK_NI	SE0001654310
VINX4510NOKNI	VINX_Software&Services_NOK_NI	SE0001654328
VINX4510SEKNI	VINX_Software&Services_SEK_NI	SE0001654336
VINX4520EURPI	VINX_Technolgy Hardware&Equipment_EUR_PI	SE0001654351
VINX4520DKKPI	VINX_Technolgy Hardware&Equipment_DKK_PI	SE0001654369
VINX4520ISKPI	VINX_Technolgy Hardware&Equipment_ISK_PI	SE0001654377
VINX4520NOKPI	VINX_Technolgy Hardware&Equipment_NOK_PI	SE0001654385
VINX4520SEKPI	VINX_Technolgy Hardware&Equipment_SEK_PI	SE0001654393
VINX4520EURGI	VINX_Technolgy Hardware&Equipment_EUR_GI	SE0001654401
VINX4520DKKGI	VINX_Technolgy Hardware&Equipment_DKK_GI	SE0001654419
VINX4520ISKGI	VINX_Technolgy Hardware&Equipment_ISK_GI	SE0001654427
VINX4520NOKGI	VINX_Technolgy Hardware&Equipment_NOK_GI	SE0001654435
VINX4520SEKGI	VINX_Technolgy Hardware&Equipment_SEK_GI	SE0001654443
VINX4520EURNI	VINX_Technolgy Hardware&Equipment_EUR_NI	SE0001654450
VINX4520DKKNI	VINX_Technolgy Hardware&Equipment_DKK_NI	SE0001654468
VINX4520ISKNI	VINX_Technolgy Hardware&Equipment_ISK_NI	SE0001654476

VINX4520NOKNI	VINX_Technolgy Hardware&Equipment_NOK_NI	SE0001654484
VINX4520SEKNI	VINX_Technolgy Hardware&Equipment_SEK_NI	SE0001654492
VINX4530EURPI	VINX_Semiconductors&SemicondEquip_EUR_PI	SE0001654500
VINX4530DKKPI	VINX_Semiconductors&SemicondEquip_DKK_PI	SE0001654518
VINX4530ISKPI	VINX_Semiconductors&SemicondEquip_ISK_PI	SE0001654526
VINX4530NOKPI	VINX_Semiconductors&SemicondEquip_NOK_PI	SE0001654633
VINX4530SEKPI	VINX_Semiconductors&SemicondEquip_SEK_PI	SE0001654641
VINX4530EURGI	VINX_Semiconductors&SemicondEquip_EUR_GI	SE0001654658
VINX4530DKKGI	VINX_Semiconductors&SemicondEquip_DKK_GI	SE0001654666
VINX4530ISKGI	VINX_Semiconductors&SemicondEquip_ISK_GI	SE0001654674
VINX4530NOKGI	VINX_Semiconductors&SemicondEquip_NOK_GI	SE0001654682
VINX4530SEKGI	VINX_Semiconductors&SemicondEquip_SEK_GI	SE0001654690
VINX4530EURNI	VINX_Semiconductors&SemicondEquip_EUR_NI	SE0001654708
VINX4530DKKNI	VINX_Semiconductors&SemicondEquip_DKK_NI	SE0001654716
VINX4530ISKNI	VINX_Semiconductors&SemicondEquip_ISK_NI	SE0001654724
VINX4530NOKNI	VINX_Semiconductors&SemicondEquip_NOK_NI	SE0001654732
VINX4530SEKNI	VINX_Semiconductors&SemicondEquip_SEK_NI	SE0001654740

VINX5010EURPI	VINX_Telecommunication Services_EUR_PI	SE0001654757
VINX5010DKKPI	VINX_Telecommunication Services_DKK_PI	SE0001654765
VINX5010ISKPI	VINX_Telecommunication Services_ISK_PI	SE0001654773
VINX5010NOKPI	VINX_Telecommunication Services_NOK_PI	SE0001654781
VINX5010SEKPI	VINX_Telecommunication Services_SEK_PI	SE0001654799
VINX5010EURGI	VINX_Telecommunication Services_EUR_GI	SE0001654807
VINX5010DKKGI	VINX_Telecommunication Services_DKK_GI	SE0001654815
VINX5010ISKGI	VINX_Telecommunication Services_ISK_GI	SE0001654823
VINX5010NOKGI	VINX_Telecommunication Services_NOK_GI	SE0001654831
VINX5010SEKGI	VINX_Telecommunication Services_SEK_GI	SE0001654849
VINX5010EURNI	VINX_Telecommunication Services_EUR_NI	SE0001654856
VINX5010DKKNI	VINX_Telecommunication Services_DKK_NI	SE0001654864
VINX5010ISKNI	VINX_Telecommunication Services_ISK_NI	SE0001654872
VINX5010NOKNI	VINX_Telecommunication Services_NOK_NI	SE0001654880
VINX5010SEKNI	VINX_Telecommunication Services_SEK_NI	SE0001654898
VINX5510EURPI	VINX_Utilities_EUR_PI	SE0001654906
VINX5510DKKPI	VINX_Utilities_DKK_PI	SE0001654914
VINX5510ISKPI	VINX_Utilities_ISK_PI	SE0001654922
VINX5510NOKPI	VINX_Utilities_NOK_PI	SE0001654930
VINX5510SEKPI	VINX_Utilities_SEK_PI	SE0001654948
VINX5510EURGI	VINX_Utilities_EUR_GI	SE0001654955
VINX5510DKKGI	VINX_Utilities_DKK_GI	SE0001654963
VINX5510ISKGI	VINX_Utilities_ISK_GI	SE0001654971
VINX5510NOKGI	VINX_Utilities_NOK_GI	SE0001654989
VINX5510SEKGI	VINX_Utilities_SEK_GI	SE0001654997
VINX5510EURNI	VINX_Utilities_EUR_NI	SE0001655002

VINX5510DKKNI	VINX_Utilities_DKK_NI	SE0001655010
VINX5510ISKNI	VINX_Utilities_ISK_NI	SE0001655028
VINX5510NOKNI	VINX_Utilities_NOK_NI	SE0001655036
VINX5510SEKNI	VINX_Utilities_SEK_NI	SE0001655044

## **Appendix 3 – Withholding Tax**

Withholding Tax levels for the VINX countries:

Code	Country	Currency	Withholding Tax Rate (effective)
DK	Denmark	DKK	28
FI	Finland	EUR	28
IS	Iceland	ISK	10
NO	Norway	NOK	25 (15)
SE	Sweden	SWE	30