

Clearing Membership Agreement for Equity Market Instruments (the “Agreement”)

between (the “Clearing Member”) Company registration No. and Oslo Clearing ASA (“Oslo Clearing”), each a “Party” and jointly the “Parties”.

1. Oslo Clearing is a clearing house authorised pursuant to the Securities Trading Act of 29 June 2007 No. 75 which carries out, inter alia, Clearing of Trades in Equity Market Instruments through Oslo Clearing under the “General terms for Clearing of Trades in Equity Market Instruments” with appendices and ancillary agreements as published on www.osloclearing.no (the “Clearing Rules”). Terms defined in the Clearing Rules shall have the same meaning when used in this Agreement.
2. The Clearing Member wishes to be admitted to Clearing Membership of Oslo Clearing for Clearing of Trades in Equity Market Instruments, and is hereby granted such membership.
3. The Clearing Member is hereby accepted as a General Clearing Member (GCM) in order to represent one or several Non-Clearing Members (NCMs). The Clearing Member shall sign and return to Oslo Clearing the Clearing Declaration enclosed as Appendix 8 to the Clearing Rules for each NCM that is to be represented by the GCM.
DELETE IF THE CLEARING MEMBER IS A DCM.
4. Technical data and addresses are indicated in an electronic document prepared by Oslo Clearing.
5. The Clearing Member must also sign and return the Registration Mandate enclosed as Schedule A to Appendix 7 to the Clearing Rules. Alternatively, if the Clearing Member shall use a Settlement Agent, the Settlement Agent must sign and return the Settlement Agent Registration Mandate enclosed as Schedule B to Appendix 7 to the Clearing Rules.
6. This Agreement can be terminated in the manner specified in the Clearing Rules.
7. The Agreement and any action or omission made in connection with it by either Party, is governed by Norwegian law, with Oslo District Court as the legal venue.

This Agreement is signed in two copies, one for each of the Parties.

Place, date

(the Clearing Member)

Oslo Clearing ASA