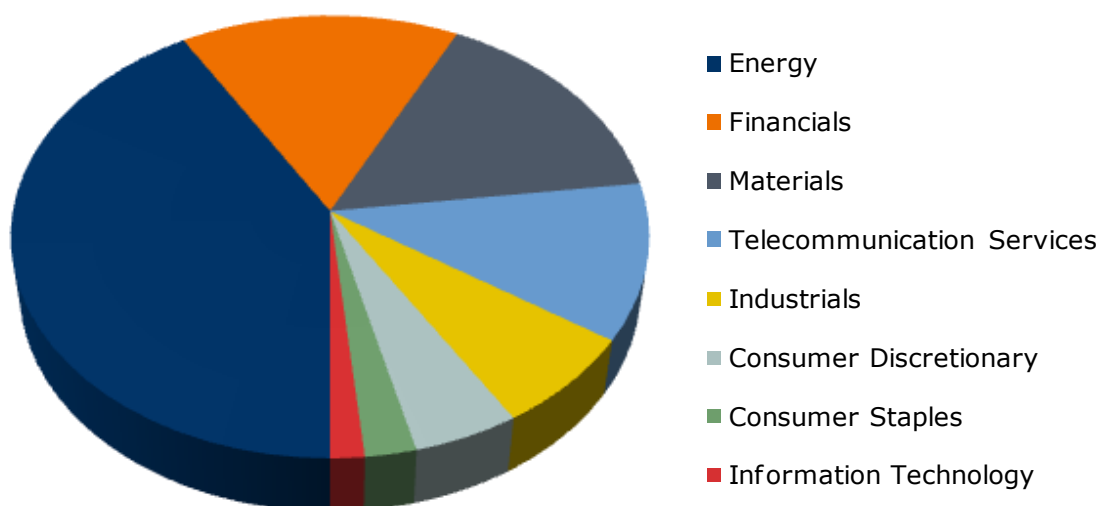


"There's more energy in the OBX"

The OBX Index is a free float adjusted total return index consisting of the 25 most traded stocks on Oslo Børs. It is a tradable index with exchange listed futures, options, exchange traded funds, and exchange traded notes available.

OBX index sector distribution



The OBX index is tradable through various exchange listed products

- Exchange listed options and futures
 - Four different expiration months (1, 2, 3 and 6 months)
 - European, i.e. no early exercise, but closing may be executed any trading day including the expiration date
 - Expiration the third Thursday each month
 - Cash settlement
 - OBX Futures: daily mark-to-market
 - OBX Futures: daily closing prices published on www.newsweb.no
- Exchange Traded Funds
- Exchange Traded Notes
- Warrants

Index revision

The OBX index is revised twice a year with composition changes and cappings implemented on the Friday following the third Thursday in December and June. The stocks are selected on the basis of six months turnover rating. In certain circumstances, Oslo Børs may choose index constituents other than the 25 most traded.

OBX capping

In the period between the composition review dates the number of shares for each constituent is fixed with exception of special cappings and continuous adjustments for various corporate actions.

Cappings are performed so as to ensure that the largest stock does not exceed 35% of the OBX total value, and that no other stocks exceed 20% of the OBX total value. This is in compliance with UCITS III. Stocks not considered to be part of the EEA (European Economic Area) are capped as a group so that the market value of these stocks not exceeds 10% of the OBX total market value.

OBX Constituents December 2011 – June 2012

Company	Weight Jan. 05	Sector
Statoil	27.59 %	Integrated Oil & Gas
Telenor	12.24 %	Integrated Telecom. Services
DNB	8.89 %	Diversified Banks
Yara International	7.54 %	Fertilizers & Agricultural Chemicals
Seadrill	6.32 %	Oil & Gas Drilling
Orkla	5.71 %	Industrial Conglomerates
Subsea 7 S.A.	4.92 %	Oil & Gas Equipment & Services
Norsk Hydro	4.24 %	Aluminum
Petroleum Geo-Services	2.29 %	Oil & Gas Equipment & Services
TGS Nopec Geophysical	2.24 %	Oil & Gas Equipment & Services
Gjensidige Forsikring	2.17 %	Multi-line Insurance
Schibsted	1.93 %	Publishing
Royal Caribbean Cruises	1.72 %	Hotels, Resorts & Cruise Lines
Aker Solutions	1.68 %	Oil & Gas Equipment & Services
Storebrand	1.60 %	Multi-line Insurance
Prosafe	1.52 %	Oil & Gas Equipment & Services
Golar	1.51 %	Marine
Marine Harvest	1.19 %	Packaged Foods & Meats
Fred Olsen Energy	1.08 %	Oil & Gas Drilling
Statoil Fuel & Retail	1.06 %	Automotive Retail
DNO International	0.80 %	Oil & Gas Exploration & Production
Algeta ASA	0.69 %	Biotechnology
Cermaq ASA	0.63 %	Packaged Foods & Meats
Renewable Energy Corp	0.32 %	Semiconductor Equipment
Frontline	0.12 %	Oil & Gas Storage & Transportation

The Derivatives department at Oslo Børs distributes a daily report with information on the OBX Index and its components (weights, free float, dividends, dividend dates etc).

For further information, please contact Jesper von Zweigbergk, jvz@oslobors.no, phone +47 22 34 19 50, mob +47 48 40 24 48.

Oslo Børs ASA P.O Box 460 Sentrum, 0105 Oslo. Visiting address: Tollbugata 2, Oslo, Norway.

Tel + 47 22 34 17 00 Fax: +47 22 34 19 75 Ora.nr: NO 983 268 633. www.oslobors.no