

The OBX Index consists of the 25 most traded stocks on Oslo Børs. It is a tradable index with exchange listed futures and options available.

Overview

The OBX Index is a free float adjusted total return index (dividend adjusted) where constituents are chosen to enable the index to follow as closely as possible the development of OSEBX (Oslo Børs Benchmark Index).

The index is revised twice a year with composition changes and cappings implemented on the Friday following the third Thursday in December and June. The stocks are selected on the basis of six months turnover rating. In certain circumstances, Oslo Børs may choose index constituents other than the 25 most traded.

In the period between the composition review dates the number of shares for each constituent is fixed with exception of special cappings and continuous adjustments for various corporate actions.

Cappings are performed so as to ensure that the largest stock does not exceed 35% of the OBX total value, and that no other stocks exceed 20% of the OBX total value. This is in compliance with UCITS III. Stocks not considered to be part of the EEA (European Economic Area) are capped as a group so that the market value of these stocks does not exceed 10% of the OBX total market value.

Derivatives – Options and Futures

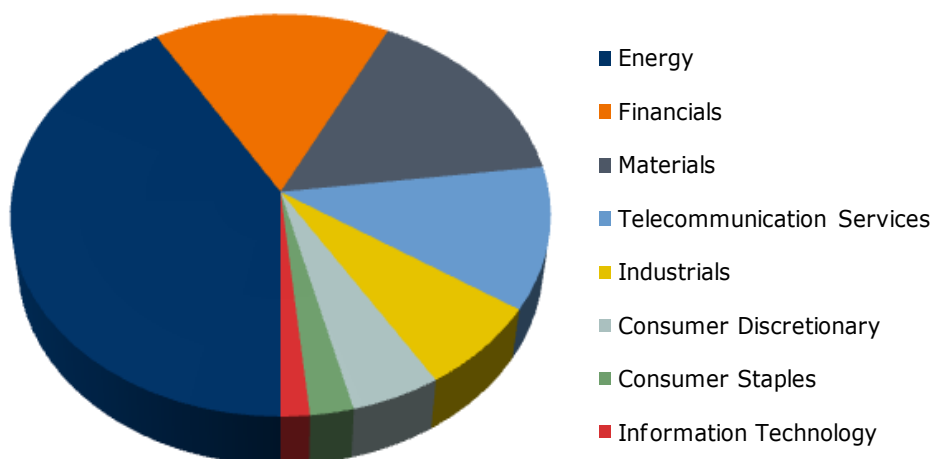
- Exchange listed options and futures
- Four different expiration months (1, 2, 3 and 6 months)
- European, i.e. no early exercise, but closing may be executed any trading day including the expiration date
- Expiration the third Thursday each month
- Cash settlement
- OBX Futures: daily mark-to-market
- OBX Futures: daily closing prices published on www.newsweb.no

OBX Constituents June 2011 - December 2011

Company	Weight Jun.17	Sector
STATOIL ASA	22.24 %	Integrated Oil & Gas
DNB NOR ASA	11.15 %	Diversified Banks
TELENOR ASA	10.41 %	Integrated Telecommunication Services
YARA INTERNATIONAL	9.10 %	Fertilizers & Agricultural Chemicals
SEADRILL LIMITED	6.55 %	Oil & Gas Drilling
ORKLA ASA A-AKSJER	5.96 %	Industrial Conglomerates
SUBSEA 7	5.44 %	Oil & Gas Equipment & Services
NORSK HYDRO ASA	5.30 %	Aluminum
AKER SOLUTIONS ASA	2.57 %	Oil & Gas Equipment & Services
PETROLEUM GEO-SERV.	2.54 %	Oil & Gas Equipment & Services
STOREBRAND ASA ORD.	2.45 %	Multi-line Insurance
TGS NOPEC GEOPHYSIC.	2.22 %	Oil & Gas Equipment & Services
GJENSIDIGE FORSIKRING	2.00 %	Multi-line Insurance
ROYAL CARIBBEAN CRUISES	1.97 %	Hotels, Resorts & Cruise Lines
MARINE HARVEST ASA	1.90 %	Packaged Foods & Meats
SCHIBSTED ASA	1.87 %	Publishing
PROSAFE	1.28 %	Oil & Gas Equipment & Services
STATOIL FUEL & RETAIL	1.13 %	Automotive Retail
FRED OLSEN ENERGY	0.93 %	Oil & Gas Drilling
RENEWABLE ENERGY CORP.	0.85 %	Semiconductor Equipment
ARCHER	0.76 %	Oil & Gas Drilling
DNO INTERNATIONAL AS	0.68 %	Oil & Gas Exploration & Production
FRONTLINE LTD	0.41 %	Oil & Gas Storage & Transportation
GOLDEN OCEAN GROUP	0.20 %	Marine
QUESTERRE ENERGY CORP.	0.11 %	Oil & Gas Exploration & Production

*OBX consist of 26 constituents as of 08.01.2011 due to demerger

OBX Sector Distribution



For more information please contact products@oslobors.no, +47 22 34 18 28

Oslo Børs ASA P.O Box 460 Sentrum, 0105 Oslo. Visiting address: Tollbugata 2, Oslo, Norway.

Tel + 47 22 34 17 00 Fax: +47 22 34 19 75 Orq.nr: NO 983 268 633. www.oslobors.no