

VPO Settlement and Registration Mandate from Settlement Agent (the “Mandate”)

by [name], [Company registration No.] (the “Settlement Agent”).

1. Oslo Clearing is a clearing house authorised pursuant to the Securities Trading Act of 29 June 2007 No. 75 which carries out, inter alia, Clearing of Trades in Equity Market Instruments under the “General terms for Clearing of Trades in Equity Market Instruments” with appendices and ancillary agreements as published on www.osloclearing.no (the “Clearing Rules”). Terms defined in the Clearing Rules shall have the same meaning when used in this document.
2. The Settlement Agent is a participant in VPO under the VPO Rules.
3. The Settlement Agent confirms by signing this document that it will act as Settlement Agent in VPO for [name of Clearing Member] (the “Clearing Member”) pursuant to the Clearing Rules.
4. The Net Clearing Transactions registered in the Clearing Accounts of the Clearing Member shall be registered in VPO, as VPO Settlement Transactions between the Settlement Agent and Oslo Clearing.
5. The Settlement Agent hereby authorises Oslo Clearing as follows:
 - 5.1 Oslo Clearing is authorised to register in VPO, in the Settlement Agent’s name and for the Settlement Agents account and risk, the VPO Settlement Transactions referred to above **(To be deleted if the Settlement Agent is to register its own side of the transactions in VPO)**.
 - 5.2 Oslo Clearing is ~~authorised~~[given the exclusive authority](#) to register in the VPO, in the Settlement Agent’s name and for the Settlement Agents account and risk, cancellations and amendments to any VPO Settlement Transactions between Oslo Clearing and the Settlement Agent. This applies irrespective of whether the VPO Settlement Transaction was registered by Oslo Clearing alone or by Oslo Clearing and the Settlement Agent.
 - 5.3 Oslo Clearing is authorised to implement all measures set out in the Clearing Rules to the extent that they concern the above VPO Settlement Transactions, including without limitation Deferred Settlement, Buy-In Transactions and/or cancellations of VPO Settlement Transactions to which the Settlement Agent is a party.

6. Oslo Clearing shall forthwith register the cancellation of any VPO Settlement Transaction to which the Settlement Agent is a party on behalf of the Clearing Member, upon Oslo Clearing's cancellation of the corresponding Net Clearing Transaction in the Clearing Member's Clearing Accounts.
7. Notice to withdraw this Mandate must be given in writing to Oslo Clearing, which in turn shall notify Verdipapirsentralen ASA. The withdrawal will come into effect when Verdipapirsentralen ASA confirms to Oslo Clearing that the withdrawal is registered in VPO.
8. This Mandate and any action or omission made in connection with it, is governed by Norwegian law, with Oslo District Court as the legal venue.

This Mandate is signed in four originals, one for each of the Settlement Agent, the Clearing Member, Verdipapirsentralen ASA and Oslo Clearing.

[date and place]

[The Settlement Agent]

A signed original of this Settlement and Registration Mandate must be submitted to Oslo Clearing together with the following documentation:

- The Settlement Agent's current Certificate of Registration, and if necessary a power of attorney to confirm that the person signing the Declaration is authorised to commit the Settlement Agent by signing.
- A list of relevant contact persons at the Settlement Agent and their contact details.