

**A.1 DEFINITIONS**

1. Associated clearing house – a clearing house that has entered into a co-operation agreement with a co-operating exchange.
2. Capping - decreasing the index weight of one or more stocks by reducing the number of stocks and hence reducing the stock's market capitalisation.
3. Clearing - a business activity that consists of entering as a party into, or otherwise guaranteeing fulfilment of, agreements relating to trading financial instruments etc., cf. Section 2-6 of the Securities Trading Act.
4. Closing trade - a trade registered on a securities account that matches an opposite position in the same option or forward/futures series registered on the same securities account.
5. Common trading day - a trading day for all derivative contracts listed on Oslo Børs.
6. Contract adjustments - subsequent changes in the contract terms for stock derivative contracts made by the primary exchange pursuant to the provisions of [Appendix A.2](#).
7. Contract specifications - general contractual terms for the individual derivative contract as set out in [Appendix A.3](#).
8. Contract types - the various derivative contracts listed on Oslo Børs.
9. Co-operating clearing house - a clearing house that has entered into a co-operation agreement with Oslo Børs.
10. Co-operating exchange - an exchange with which Oslo Børs has entered into a co-operation agreement in respect of derivatives trading.
11. Customer trading - a derivatives member's trading on behalf of an end-customer.
12. Derivative contracts - options contracts and futures/forward contracts.
13. Derivatives member - a firm that has entered into a derivatives membership agreement with Oslo Børs for trading in derivative contracts.
14. Derivatives Rules - Rules for trading and price quotation in derivative contracts on Oslo Børs, and related appendices and agreements.
15. EMP - an electronic marketplace for trading in derivative contracts.
16. End-customer - a physical or legal person who trades in derivative contracts but is not a derivatives member of Oslo Børs.
17. Exchange trading - trading in one or more listed derivative contracts carried out through a marketplace.
18. Ex-date - the first trading day on which an underlying stock is quoted without a right for the stockholders to receive dividends or participate in any preference issue or other change in share capital as described in [Appendix A.2](#).

19. Fast market - market conditions characterised by large price movements, as decided and announced by MPS.
20. Fill or kill order - an order for which the transaction can only be carried out for the entire number of derivative contracts stated, and must otherwise be revoked in its entirety.
21. Financial instruments - instruments as defined in Section 2-2 of the Securities Trading Act.
22. Futures/forward class - all futures/forward contracts of the same type based on the same underlying instrument.
23. Futures/forward contract - a futures contract or a forward contract.
24. Futures/forward series - all futures/forward contracts in a futures/forwards series with the same expiry date.
25. GCM – a clearing member approved as a General Clearing Member by a Co-operating clearing house.
26. Immediate or cancel order - an order for which the transaction may be carried out in whole or part for a stipulated number of derivative contracts and is revoked for the number of contracts, if any, that are not included in the transaction.
27. Implicated derivatives members - those derivatives members which are parties to a transaction.
28. Index - the continuously calculated value of a group of financial instruments or other instruments.
29. Index composition - a group of financial instruments or other instruments for which an index is calculated.
30. Index provider - the exchange that acts as provider of the relevant contract index as specified in the contract specification.
31. Index stock - a stock included in an index composition.
32. Interbank trade - transaction between two derivatives members that is subject to the duty of reporting.
33. Interest order - a notification by a derivatives member that it is willing to buy or sell a specified number of derivative contracts that is the subject of a transaction carried out through MPS.
34. Internal trade - transaction carried out within an investment firm that is subject to the duty of reporting.
35. Investment firm - an undertaking authorised to offer investment services under the Securities Trading Act, including equivalent foreign undertakings entitled to offer cross-border services directed at Norway.
36. Joint exchange trading - trading entered into between derivatives members of different co-operating exchanges.

37. Jointly listed contracts - derivative contracts listed on Oslo Børs that also have a primary listing on a co-operating exchange, cf. [Appendix B.4](#).
38. LCH – LCH.Clearnet, an English clearing house authorised pursuant to English legislation.
39. Listed derivative contracts - derivative contracts admitted to listing on Oslo Børs.
40. Market Maker - a derivatives member that has undertaken to quote binding bid and offer prices in stipulated derivative contracts and series.
41. Marketplace – EMP and MPS.
42. Matching halt - a temporary halt to automatic matching as defined in the Oslo Børs Member and Trading Rules, Sections 1514-1515.
43. MPS - the Oslo Børs telephone-based marketplace which is co-ordinated with similar marketplace of other co-operating exchanges.
44. OBX - a stock index provided by Oslo Børs for a group of stocks listed on Oslo Børs.
45. OBX values - current stock index values and fixing values for OBX.
46. Off-exchange trading - trading in listed derivative contracts carried out between derivatives members other than through the trading systems.
47. Option class - all call and put options based on the same underlying instrument.
48. Option contract - a call option or a put option.
49. Option series - all option contracts of the same type in a single option class that have the same expiration date and the same strike price.
50. Option type - see Option contract.
51. Order book - a tool used by MPS to register interest orders notified to it, as well as changes and revocations in respect of such orders.
52. Order type - order book order or market order.
53. OSEBX - a stock index provided by Oslo Børs for a group of stocks listed on Oslo Børs.
54. Oslo Clearing - Oslo Clearing ASA, a Norwegian clearing house authorised to operate clearing activities pursuant to Chapter 13 of the Securities Trading Act.
55. Own-account trading - a derivatives member's trading for own account.
56. Preferential rights issue - an increase in share capital by a company of the type defined in Section 10-4 of the Public Limited Liability Companies Act, or an equivalent transaction carried out by a foreign company.
57. Primary exchange - the co-operating exchange which, by agreement between the exchanges, is the main market for a specific derivative contract with defined authority in respect of the contract.
58. Primary listed - listed on the primary exchange as the main market.

- 59. Securities account - an investor account used for registration of derivative contracts that is held with a central securities depository which is authorised pursuant to Section 3-1 of the Securities Register Act.
- 60. Stock derivative contract - a derivative contract with a stock as the underlying instrument.
- 61. Stock index - an index calculated on the basis of a specified group of listed stocks.
- 62. Stock index derivative contract - a derivative contract with a stock index as its underlying instrument.
- 63. Stock instrument - a stock, depository receipt or other stock-related instrument or equity certificate.
- 64. Suspension - a temporary halt to automatic matching as defined in the Oslo Børs Member and Trading Rules, Sections 1510-1513.
- 65. TradElect - the electronic trading system used by Oslo Børs for trading in stocks, equity certificates, fixed income instruments etc.
- 66. Trading - exchange or off-exchange trading.
- 67. Trading date - the trading day on which a transaction is registered with Oslo Børs.
- 68. Trading day - a day stipulated by Oslo Børs on which derivative contracts may be traded in the trading systems.
- 69. Transaction - a trade executed through the trading systems, or executed outside the marketplace and subsequently registered in the trading systems.
- 70. Turquoise – An exchange authorised pursuant to the Financial Services and Markets Act 2000 (England).
- 71. Underlying instrument - a financial instrument or index to which a derivative contract relates.