

B.1 LIST OF TRADING AND CLEARING FEES – NORWEGIAN DERIVATIVE PRODUCTS

1. Client Fees for Norwegian Standardised Derivatives and TM Derivatives at Oslo Connect

1.1 Trading & Clearing Fees

Stock Options	0,75% Max 14, Min 1 ⁱ⁾
Stock Forward/Future	0,05%
Index options	NOK 2,5 per contract ⁱ⁾
Index futures	NOK 2,5 per contract ⁱⁱ⁾
EASY Options	2,0% Max 0,009 Min 0,005

Max- and Min-fees are in NOK per contract

i) Fees cannot exceed 1,5% of option premium

ii) Volume discount index futures

The client fee is calculated based on number of contracts traded the previous month, as follows:

Contracts per month	Fees next month
0 – 50 000	NOK 2,5
50 001 – 150 000	NOK 2,0
150 001 – 300 000	NOK 1,6
300 001 – 500 000	NOK 1,3
500 001 ->	NOK 1,0

1.2 Exercise/Expiration Fees

Product	Calculation basis	Fee
Stock Options	Settlement amount (strike) ⁱ⁾	0,08%
Stock Forward/Future	Settlement amount (fixing) ⁱⁱ⁾	0,05%
Index options	Per option contract	NOK 2,5 per contract ⁱⁱⁱ⁾
Index futures	Per future contract	NOK 2,5 per contract
EASY Options		Free

i) Strike * no of underlying (stocks)

ii) Fixing * no of underlying (stocks)

iii) Fees cannot exceed 1,0% of ITM value

2. Client Fees for OTC "Cleared Only" Derivatives

All cleared contracts not registered in the market for Norwegian Standardised Derivatives or in the market for TM Derivatives at Oslo Connect

2.1 Trading & Clearing Fees – OTC "Cleared Only"

Options (Index and Stock)	1% Max 14, Min 1 ⁱ⁾
Forward/ Futures (Index and Stock)	0,08%

i) Fees cannot exceed 1,5% of option premium. Max- and Min-fees are in NOK per contract.

2.2 Exercise/Expiration Fees – OTC “Cleared Only”

Product	Calculation basis	Fee
Stock Options	Settlement amount (strike) ⁱ⁾	0,08%
Stock Forward/Future	Settlement amount (fixing) ⁱⁱ⁾	0,05%
Index options	Per option contract	NOK 2,5 per contract ⁱⁱⁱ⁾
Index futures	Per future contract	NOK 2,5 per contract

i) Strike * no of underlying (stocks)

ii) Fixing * no of underlying (stocks)

iii) Fees cannot exceed 1,0% of ITM value