

*As of February 2012*



# *Information Services Fee Schedule*

## *Table of contents*

<i>Price Feeds</i>	<i>3</i>
<i>Company Fundamentals and Corporate Actions</i>	<i>5</i>
<i>Broker Products</i>	<i>6</i>
<i>Issuer Products</i>	<i>7</i>
<i>Index Products</i>	<i>8</i>
<i>Mutual Funds</i>	<i>9</i>
<i>Historical Data</i>	<i>10</i>
<i>Publications</i>	<i>10</i>

*All prices are in NOK and exclusive of Value Added Tax*

## Price feeds

### Real Time

[www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-data-Real-Time](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-data-Real-Time)

	Distributor Fees	Price Unit	Details
Licence fee	150,000	Year	Equities, Bonds and Derivates Data. All levels of the order book, Indices (levels and volumes), News, Primary Insiders, Top20.
Access fee professional Level 2	280	Month	All levels of the order book, Indices (levels and volumes), News, Primary Insiders, Top20.
Access fee professional Post-trade	70	Month	Trade reports (on- and off- exchange) for all listed equities on Oslo Børs and Oslo Axess.
Access fee private Level 2	100	Month	All Level 1 Information, full order depth including order volumes/ quotes and individual trade volumes.
Access fee private Level 1	10	Month	Best bid/ask, latest paid price, high/low, accumulated trade volumes and total turnover of traded instruments throughout the day.
Access fee Oslo OTC Trade Reporting Data	15	Month	The fee applies only to subscribers on Oslo OTC Trade Reporting Data who are not subscribing to any other real time data from Oslo Børs.

### Snapshots

Quote snapshots Level 1	0.10	Per query	Snapshot of one security ticker. Prices and volumes
Quote snapshots Level 2	0.20	Per query	Snapshot of one security ticker, 5 levels. Prices and volumes

### Member Snapshots

Member Snapshots Level 1			
0 – 100,000	0.20	Per month	Requires active custody account with the member. Fees apply per Private end user per month, for unlimited use per end user, and is payable up front. Total number of depot accounts per vendor group is to be reported to Oslo Børs primo January each year.
100,001 or more	0.10	pr user with depot account	
Member Snapshots Level 2			
0 – 1 million	0.10	Per query	Requires active custody account with the member and access to level 1. Fees apply per total number of individual price retrievals per vendor group per calendar year.
1 - 5 million	0.05		
5 – 10 million	0.025		
10 – 50 million	0.0125		
50 million or more	0.00625		

### Equity and Fixed Income Fundamentals

Access fee professional	50	Month	Equity, fixed income and company accounts data as an addition to Professional level 2.
Access fee private	20	Month	Equity, fixed income and company accounts data as an addition to Private level 1 and 2.

	Distributor Fees	Price Unit	Details
<b>VINX Nordic Index Weights</b>			
VINX All Access fee	12	Month	Real time value and weight report included in real time equity per subscriber from Nasdaq OMX and Oslo Børs. An additional fee of € 4.5 is applicable for subscribers of Nasdaq OMX in accordance with Information Distribution Agreement entered into with Nasdaq OMX.
VINX Plus Access fee	80	Month	Real time value and weight report additional to real time per subscriber.
<b>Oslo Børs Index Weights</b>			
Oslo Børs & Oslo Axess Equity Indices Licence fee	60,000	Year	Daily index weights for all official indices and OSEBX index notice for distribution to real time end users.
Oslo Børs Bond Indices Licence fee	42,000	Year	Daily index weights for all official indices for distribution to real time end users.
<b>Non-display Information Usage<sup>1</sup></b>			
Automated trading applications <sup>2,3</sup>	42,000	Per year per company	Right to use Real-time Information in Automated trading applications.
New Original Works <sup>2,3,4</sup>	36,000	Per year per company	Right to use Real-time Information for the purpose of creating New Original Works.
Index calculation <sup>2</sup>			
0 -100 receivers	30,000	Per year per company	Right to use Real-time Information, for the purpose of calculating indices.
100 +receivers	96,000	Per year per company	
<b>Notes</b>			
1. Full policy details and definitions in respect of Non-Display Usage fees are available in the notification submitted at <a href="http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-data-Real-Time/(tab)/2">http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-data-Real-Time/(tab)/2</a>			
2. The fee applies per legal entity. There will be a cap of 3 legal entities within the group, i.e. when the cap is reached the licence covers the entire group.			
3. Oslo Børs exchange members are granted a 50% discount.			
4. If New Original Works is created solely for the purpose of displaying the New Original Works in end-user terminals entitled to receive Oslo Børs Real-time Information, with no additional application activities, the fee for New Original Works is non-chargeable.			
<b>News Feed 24/7</b>			
News Feed 24/7	-	-	Free of charge for real time vendors
<b>Delayed</b> <a href="http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-Information-15-min-delayed">http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-Information-15-min-delayed</a>			
Licence fee	45,000	Year	Information in respect of which more than 15 minutes has elapsed from the time the Information was first transmitted to the market. Real time clients are exempted this licence fee.

### End of Day

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-Information-End-of-Day](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Price-Feed/Market-Information-End-of-Day)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Subscription fee	18,000	Year	End of Day file. Unlimited distribution and resale of Oslo End of Day prices. Real time clients are exempted this licence fee.

## Company Fundamentals and Corporate Actions

### Fundamental Data Feed

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-Actions](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-Actions)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Licence fee	150,000	Year	<p>Equity Feed Number of outstanding shares and adjustment factors related to corporate actions.</p> <p>Bond Feed Information on bond fundamentals and events that has effect on the valuation of bonds listed.</p> <p>Company Accounts Feed Account type, accounts Items, key figures and adjustment factors.</p> <p>Document Feed Quarterly and annual reports and prospectuses for listed companies.</p>
Access fee	50	Month	
Customised Fundamental data is available upon request			

### Corporate Actions Calendar\*

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-actions/Corporate-Actions-Calendar](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-actions/Corporate-Actions-Calendar)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Standard Version	18,000	Year	Corporate actions and dividends going back 1 month.
Plus Version	60,000	Year	Corporate actions and dividends going back to 1980.

\* In cooperation with Oslo Market Solutions AS

### Shares and Voting Rights

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-Actions/Shares-and-Voting-Rights](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Company-Fundamentals-and-Corporate-Actions/Shares-and-Voting-Rights)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Subscription fee	12,000	Year	Number of shares and voting right per share for all shares and equity certificates listed on Oslo Børs and Oslo Axess.

### Listing and Events Notice

<http://oslobors.no/Oslo-Boers/Produkter-og-tjenester/Markedsdata/Fundamentaldata-og-Corporate-Actions/Listing-and-Events-Notice>

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Equities	10,000	Year	Listing and event notices for shares, equity certificates, subscription rights and exchange traded funds listed on Oslo Børs and Oslo Axess.
Fixed Income	8,000	Year	Listing and event notices for bonds, bills and certificates listed on Oslo Børs and Oslo ABM.
Warrants	4,000	Year	Listing and event notices for warrants listed on Oslo Børs.
All Markets	18,000	Year	Listing and event notices for equities, fixed income and warrants listed on all marketplaces managed by Oslo Børs.

### Broker Products

#### Participant Trading Data

[http://oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Broker-products/Participant-Trading-Data](http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Broker-products/Participant-Trading-Data)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
PTD Equities	12,000	Year	Details of all equity trades executed by own broker firm. Delivered daily.
PTD Fixed Income	12,000	Year	Details of all fixed income trades executed by own broker firm. Delivered daily.

#### User Statistics

[http://oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Broker-products/User-Statistics](http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Broker-products/User-Statistics)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
User Statistics Daily	18,000	Year	Details of equity trades for each broker within own broker firm. Delivered daily.
User Statistics Monthly	12,000	Year	Details of fixed income trades for each broker within own broker firm. Delivered monthly.

### Broker Statistics Broker Bonds

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Broker Statistics Broker Bonds Monthly	6,000	Year	Market share for the Bond market. Each broker has access to their own market position based on total turnover, turnover per instrument and per sector.

## Issuer Products

### Oslo Børs Distribution Network (OBDN)

[http://oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/NewsPoint](http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/NewsPoint)

The following prices apply for disclosure and distribution of news related to securities listed on Oslo Børs or Oslo Axess through the Oslo Børs and Cision news services.

Level of Activity	Distributor Fees	Price Unit	Details
0-12 disseminations per year	8,000	Year	
0-24 disseminations per year	15,000	Year	
Unlimited	25,000	Year	
Single dissemination	1,200	Per Item	

Dissemination levels will be agreed upon and invoiced in the beginning of each year. Clients will be invoiced NOK 900 in arrears per dissemination above the contracted level. Prices include the Oslo Børs NewsPoint (the license for use of the software needed to disclose announcements).

Note! Mandatory trade notifications, flagging announcements and announcements categorized as Fixed Income News are free of charge. Non regulatory announcements will not be distributed in Oslo Børs' trading platform.

Oslo Børs will provide support on how to use the system for disclosure of announcements. Any further assistance will be charged for in accordance with the following prices:

Level of Activity	Distributor Fees	Price Unit	Details
0-12 disseminations per year	10,000	Year	
0-24 disseminations per year	20,000	Year	
Single dissemination	1,500	Per Item	

For further details on the news services provided by our partner Cision see: [www.cision.com](http://www.cision.com)

### Company Performance Report

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/Company-Performance-Reports](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/Company-Performance-Reports)

	Distributor Fees	Price Unit	Details
CPR Daily	18,000	Year	Trade details and liquidity information for a listed company. Delivered daily.
CPR Monthly	12,000	Year	Trade aggregates and liquidity information for a listed company. Delivered monthly.

### Broker Statistics Issuer

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/Broker-Statistics-Issuer](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Issuer-products/Broker-Statistics-Issuer)

	Distributor Fees	Price Unit	Details
Licence fee	8,000	Year	Market share, value and volume for all brokers that have traded the given listed company. Delivered monthly.

## Own Share Price

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Licence fee	4,500	Year	Display of company's own share price (15 min delayed) on own website.

## Index Products (for internal distribution only)

### Oslo Børs & Oslo Axess Equity Index Weights

[http://oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Equity-indices](http://oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Equity-indices)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
All official equity indices – daily	18,000	Year	Daily index weights and values for all official indices and OSEBX index notice.
All official equity indices – monthly	6,000	Year	Monthly index weights and values for all official indices.
Single equity index – daily	5,400	Year	Daily index weights and values for one single index.
Single equity index – monthly	3,600	Year	Monthly index weights and values for one single index.

Customised indices available upon request

### Oslo Børs Bond Index Weights

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Bond-Index-Weights](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Bond-Index-Weights)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
All official bond indices – daily	9,000	Year	Daily index weights and values for all official indices.
All official bond indices – monthly	4,800	Year	Monthly index weights and values for all official indices.

Customised indices available upon request

### VINX Nordic Equity Indices

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Nordic-Equity-Indices-VINX](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Indices/Nordic-Equity-Indices-VINX)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
All official equity indices – daily	40,000	Year	Daily index weights and values for all official indices.

Customised indices available upon request

## Mutual Funds

### Mutual Fund Distribution

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Mutual-Fund-Feed](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Mutual-Fund-Feed)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Distribution fee	3,500	Per fund per year	Publication of NAVs together with a range of calculated figures on <a href="http://www.oslobors.no">www.oslobors.no</a> , financial websites, media and through numerous financial data distributors.

### Mutual Fund Classification

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Classification-of-Mutual-Funds](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Classification-of-Mutual-Funds)

The following applies for fund managers that are not members of the Norwegian Mutual Fund Association. Mutual funds managed by members are already classified according to the Association's classification model.

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Classification fee	1,500	Per fund per year	Classification according to the Norwegian Mutual Fund Association model.

### Mutual Fund Feed

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Mutual-Fund-Feed](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Mutual-Funds/Mutual-Fund-Feed)

The Mutual Fund Feed includes all funds registered with Oslo Børs. Basic, Returns, Dividend and Risk Figures are distributed every fifth minutes, Normalised Time Series and Historic Return Series are distributed three times a day. Fund Managers who are customers of Mutual Fund Distribution receive a 50% discount on Mutual Fund Feed.

	<b>Distributor Fees Internal</b>	<b>Distributor Fees External</b>	<b>Price Unit</b>	<b>Details</b>
Basic – technical fee	20,000	20,000	Year	Contains fundamental data and daily updated NAVs on each fund.
Returns – licence fee	10,000	14,000	Year	Contains return calculations for various periods. Requires Basic module.
Dividend – licence fee	10,000	14,000	Year	Contains last ex-date and last dividend per share. Requires Return module.
Risk Figures - licence fee	20,000	28,000	Year	Contains risk calculations such as Sharpe ratio, volatility, differential return and relatively volatility for various periods. Requires Dividend module.
Normalised Time Series				
Start-up fee	15,000	18,000	Once	Contains daily normalised NAVs.
Licence fee	25,000	30,000	Year	
Historic Return Series				
Start-up fee	15,000	18,000	Once	Contains monthly return calculations.
Licence fee	25,000	30,000	Year	

## Historical Data

### Historical Closing Prices

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Ad-hoc-orders](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Ad-hoc-orders)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Equities	600	Month	Daily closing prices for all listed equities.
Fixed Income	400	Month	Daily closing prices for all listed fixed income instruments.
Derivatives	400	Month	Daily closing prices for all listed derivatives.
Indices	300	Month	Daily closing prices for all official indices.
Mutual Funds	600	Month	Daily closing prices for all registered mutual funds.
Single security	750	Per security	Complete history of daily closing prices for a single listed security from start to today.

### Historical Tick Data

[http://www.oslobors.no/ob\\_eng/Oslo-Boers/Products-and-services/Market-data/Ad-hoc-orders](http://www.oslobors.no/ob_eng/Oslo-Boers/Products-and-services/Market-data/Ad-hoc-orders)

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Equities	2,400	Month	All trades for all listed equities.
Fixed Income	1,600	Month	All trades for all listed fixed income instruments.
Derivatives	1,600	Month	All trades for all listed derivatives.
Indices	1,200	Month	Intraday index movements for all official indices.

## Publications

### Oslo Børs Official Daily Price List

<http://www.oslobors.no/ob-eng/Oslo-Boers/Products-and-services/Market-data/Oslo-Boers-Official-Daily-Price-List>

	<b>Distributor Fees</b>	<b>Price Unit</b>	<b>Details</b>
Subscription fee	3,600	Year	Daily aggregated price information for all listed securities.