

C.1 DERIVATIVES MEMBER AGREEMENT

This Agreement is made between:
Oslo Børs ASA ("Oslo Børs") and _____ (the "Firm" or the
"Derivatives Member").

It is hereby agreed as follows:

1. Oslo Børs operates a marketplace for standardised derivatives. The marketplace is operated within the framework of stock exchange authorisation, cf. Chapter 6 of the Stock Exchange Act.
2. The Firm wishes to become a member of the Oslo Børs marketplace for standardised derivatives. It is hereby granted such membership.
3. Trading on the marketplace is subject to the Rules for Trading and Price Quotation in Derivative Contracts on Oslo Børs (the "Derivatives Rules"), which are available on www.oslobors.no. The Derivatives Rules as in force at any time form part of his Agreement. Terms and expressions defined in the Derivatives Rules shall have the same meaning when used in this Agreement.
4. The Derivatives Member is responsible for acquiring and entering into any agreements essential for the use of the necessary lines/communications systems required for electronic trading.
5. Oslo Børs shall not be liable for any losses or damages beyond what is referred to in the Derivatives Rules.
6. Oslo Børs may terminate this Agreement in accordance with the requirements set out in the Derivatives Rules.
7. The Derivatives Member may terminate this Agreement with immediate effect if Oslo Børs is in material breach of its duties and responsibilities pursuant to this Agreement or the Derivatives Rules in general. In the absence of such a breach, the Derivatives Member may terminate its agreement by giving three (3) months' written notice.
8. Oslo Børs may make changes to the trading fees by giving two (2) weeks' notice. If the Derivatives Member is not willing to accept any such changes, it may cancel this Agreement by giving two (2) weeks' notice unless there is any reason to prevent such cancellation. During the notice period, the Derivatives Member will be subject to trading fees at the rates that applied prior to the notice of change.

Trading fees shall be collected by Oslo Clearing ASA on behalf of Oslo Børs.

9. In the event of termination, the terms and conditions of this Agreement shall continue to apply for as long as is necessary until all securities accounts for which the Derivatives Member is the account operator are closed or validly transferred to another derivatives member.
10. This Agreement is subject to Norwegian law, with the Oslo Tingrett (District Court) as the agreed venue for any dispute arising from this Agreement.
11. Two copies of this Agreement have been produced and signed, and each Party retains one copy.

_____, _____
(Place) (Date)

For and on behalf of
the Derivatives Member

Oslo, _____
(Date)

For and on behalf of
Oslo Børs

Signature

Signature

Name in capitals

Name in capitals